

Corrigendum-XI

Sub: Design, manufacturing/construction, supply, test, delivery, installation & commissioning of Pontoon fitted with all fittings, fixtures and fenders etc. along with gangway including foundation etc. complete at various locations in connection with development of Water Aerodrome spread all over India.

Tender No. SMPK/KDS/CIV /T/2617/55 Dt. 22.10.2021

1. The following changes are made:

Page Ref.	In place of	To be read as
Clause:63 of Special condition of Contract Page-36	ESCALATION / VARIATION ON PRICES: No Escalation / Variation on the prices on any account will be considered for adjustment / payment.	ESCALATION / VARIATION ON PRICES: Escalation would be applicable only for orders issued after one year from the date of closing of tender. Escalation of price of labour , material & POL will be payable on following conditions – 1) Escalation will be payable upto scheduled date of completion as mutually agreed upon in contract. 2) In the event of work being delayed from scheduled time of completion, escalation for extended period will be payable only, if it is established that delay is not attributable to contractor. 3) The Set of formula given below will form basis for calculating the quantum of escalation, subject to the limit stipulated in item (2) above. 4) Escalation will be payable as per escalation formula stipulated herewith. Escalation Formula : A. Labour Escalation – $EL = 0.8V \times 30/100 \times [(L-L_0)/L_0]$ Where – L0 = minimum wage for unskilled labour as declared by Central Govt./ state govt. (whichever is higher) on last date of submission of tendering. L= average minimum wages for period of execution subject to above mentioned conditions V= gross value of work done during period of execution subject to above mentioned conditions EL= quantum of escalation payable on labour B. Escalation of POL $EP = 0.8V \times 5/100 \times (P-P_0)/P_0$ Where – P0= Price of diesel as announced by IOL on last date of submission of tendering. P= Average price of diesel for period period of execution subject to above mentioned conditions V= gross value of work done period of execution subject to above mentioned conditions EP = quantum of escalation payable on POL a/c.

		<p>C. Material Escalation:</p> $EM = 0.8VX \ 65/100 \times [(W-W_0)/W_0]$ <p>Where – W₀ = Index Number of Wholesale Prices – By Groups and Sub-Groups – All commodities – as published in the R.B.I. Bulletin applicable on last date of submission of tendering.</p> <p>W= Index Number of Wholesale Prices – By Groups and Sub-Groups – All commodities – as published in the R.B.I. Bulletin for the period of execution subject to above mentioned conditions</p> <p>V= gross value of work done during the period of execution subject to above mentioned conditions</p> <p>EM= quantum of escalation payable on material</p> <p>N. B: Similar formula will be applicable in case of de-escalation also.</p>
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2. Stage-Payment Schedule: (Stage payment is Applicable for Item No 1 for each location only)

SL NO	DELIVERABLES	% OF PAYMENT
1	Stage –I : On completion of Vetting of Design and Drawing as per Tender conditions from the authorized consultants as per tender	5% of the quoted rate for Item No 1
2	Stage-II: I) On completion of Manufacturing including necessary testing , inspection and certification as per tender, at work site /factory, of RCC ENCAPSULATED POLYSTRENECORE FLOATING PONTOONS for one (01) 9 m wide and 48 m long floating jetty comprising of pontoons, each assumed to be 12m long & 03m	20% of the quoted rate for Item No 1 for each location on submission of Bank Guarantee** as per note below.
4	Stage III: Remaining works as per item No 1 complete.	75% of the rate quoted for item No 1 for each location
Total		100%

Note: The Payment at each stage shall be released only after the approval or sanction of the Submittals from the competent authority at SMP, Kolkata. Selected bidder shall also be responsible for obtaining all necessary approvals from any authority.

Unless the submission of the earlier stage of work is approved, no submission for next stage shall be submitted by the Agency.

****Bank Guarantee against payment for stage II**

The contractor has to submit an **irrevocable Bank Guarantee from any Nationalised bank** favouring Syama Prasad Mookerjee Port Kolkata Trustees for the sum (Stage II payment) in the proforma and manner acceptable to the authorities as per clause 6.6 of General conditions of Contract.

All other terms & conditions and Clauses will remain same as per original.

Superintending Engineer (Contract Cell)
For Chief Engineer
Syama Prasad Mookerjee Port, Kolkata