## No. SMPK/KDS/CIV /T/2588/969

Date: 26.08.2021

## **CORRIGENDUM-I**

Ref. Tender Notice No.: SMPK/KDS/CIV/T/2588/26 DT. 23.08.2021

Name of Work :-E- Tender for "Thorough Renovation and upgradation to the Diamond Harbour Inspection Bungalow of Syama Prasad Mookherjee port in the South 24 Parganas District. (Balance Work)."

In addition to the Clauses mentioned in the **Special Condition of Contract** the following Clause is incorporate

## **Performance Security Deposit**

The successful tenderer shall have to submit Performance Security Deposit amount computed as per the undernoted percentage in Demand Draft or in the form of Bank Guarantee as per the format as stipulated in GCC in favour of 'SYAMA PRASAD MOOKERJEE PORT,KOLKATA' from a Nationalized Indian Bank with branch at Kolkata In the event of issuing Bank Guarantee by any branch outside Kolkata, any Kolkata Branch of such Bank shall confirm the same and stand by for all the commitments under the Bank Guarantee. In all cases, any dispute regarding such Bank Guarantee will be adjudicated under the jurisdiction of The Calcutta High Court. In case of Bank Guarantee, the same shall remain valid for 6 months after the final expiry of the contract. The Performance Security Deposit will be released within 60 days after successful completion of the contract period.

Security Deposit 3% of the value of the contract, i.e, Rs.1,16,200.00

Performance Security Deposit should be submitted within 20 calendar days, on receipt of Letter of Acceptance and a formal agreement is to be executed immediately thereafter as per format provided in GCC. In all cases, any dispute will be adjudicated under the jurisdiction of The Calcutta High Court.

The Performance Security Deposit shall be held by the Chief Engineer, SMP Kolkata as security for the performance of the contractor's obligation under the contract. The Security Money shall be refunded after successful completion of the contract subject to recovery of damage and / or loss incurred, if any, by SMP Kolkata due to default on the part of the contractor.

All other terms & conditions and Clauses will remain same as per original

Sd/

Superintending Engineer(Contract) For मुख्य अभियंता / **Chief Engineer**