

ADDENDUM I

Interested bidders are requested to take note of the following in respect of the tender documents vide Tender N.I.T. Nos. KoPT/KDS/LND/01-2018 to KoPT/KDS/LND/06-2018.

Sl. No.	As mentioned in the Tender document	The same to be deleted and replaced by the following
1.	<p>Clause no. (xi) under Annexure – IV: Scanned copy of Certification by a Chartered Accountant/ Certified Public Accountant with his identity as well as his signature and stamp as to the Net Worth of the bidder for the most recently ended financial year based on Audited Annual Accounts [Net Worth of the bidder should be more than one year’s annual reserve rent, (exuding taxes)] If Net worth is lesser than this value, the techno-commercial offer will be disqualified. The formula for calculation of Net Worth will be as follows :- [proprietor’s capital (for proprietorship firms)/ partners’ capital (for partnership firms)/paid up capital (for companies) + free reserve} –intangible assets] [Note: where the applicant is a JV/ Consortium, the net worth would be taken as the arithmetic sum of the respective net worth of the individual members.] The existing lessees/licensees (for their occupied plots only) or lessee of an expired lease where possession has been taken by the Port, with FRR, if they do not meet the net worth criteria, they will be considered subject to providing a BG equivalent to 5 years’ annual lease rent (excluding taxes) with a validity of 5 years only.</p> <p>KoPT reserves the right to get the Net Worth certificate verified from the balance sheet of the last financial year as submitted by the bidder. In case of discrepancy, the findings of KoPT will be final for evaluation purpose and will be binding on the bidder. KoPT’s decision in respect of Net Worth will be final.</p> <p>However, a company formed less than one year and hence not having balance sheet even for one year can participate in the tender.</p>	<p>Scanned copy of Certification by a Chartered Accountant/ Certified Public Accountant with his identity as well as his signature and stamp as to the Net Worth of the bidder for the most recently ended financial year based on Audited Annual Accounts [Net Worth of the bidder should be more than one year’s annual reserve rent, (exuding taxes)] If Net worth is lesser than this value, the techno-commercial offer will be disqualified. The formula for calculation of Net Worth will be as follows :- [proprietor’s capital (for proprietorship firms)/ partners’ capital (for partnership firms)/paid up capital (for companies) + free reserve} –intangible assets] [Note: where the applicant is a JV/ Consortium, the net worth would be taken as the arithmetic sum of the respective net worth of the individual members.] The existing lessees/licensees (for their occupied plots only) or lessee of an expired lease where possession has been taken by the Port, with FRR, if they do not meet the net worth criteria, they will be considered subject to providing a BG equivalent to 5 years’ annual lease rent (excluding taxes) with a validity of 5 years only.</p> <p>KoPT reserves the right to get the Net Worth certificate verified from the balance sheet of the last financial year as submitted by the bidder. In case of discrepancy, the findings of KoPT will be final for evaluation purpose and will be binding on the bidder. KoPT’s decision in respect of Net Worth will be final.</p> <p>However, a company formed less than one year and hence not having balance sheet even for one year cannot participate in the tender.</p>

All other terms & conditions and clauses including Milestone dates as per original NIT Nos. KoPT/KDS/LND/01-2018 to KoPT/KDS/LND/06-2018 will remain unaltered.