



KOLKATA PORT TRUST
हल्दिया गोदी परिसर
HALDIA DOCK COMPLEX



जवाहर टावर कॉम्प्लेक्स, हल्दिया
टाउनशिप - 721 607
जिला - पूर्ब मेदिनीपुर
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वित्त प्रभाग
Finance Division

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CIRCULAR

Ref. No. FD/806/ 83 /HPA

Date: June 28, 2017

TO ALL OUR VALUED SUPPLIERS / SERVICE PROVIDERS

Subject: Transition to Goods and Services Tax (GST)

Dear Sir(s)

You would be aware that India is moving towards a GST regime, which would substantially transform the current Indirect Tax landscape. The Constitutional Amendment Bill laying the foundation for introduction of GST in India has already been passed by the Union Government and the provisions thereof have been notified.

GST is expected to have an impact across business functions including IT, supply chain, processes, compliances etc. Hence, it is important to analyze such impact on your business and consequent impact on supplies being made to Kolkata Port Trust.

In this letter, we have summarized the key GST related aspects and also listed the next steps, which should be undertaken by you as a Supplier of goods/ services to Kolkata Port Trust.

Key GST related aspects:

- GST will subsume majority of the present Indirect Taxes, including Service tax, Excise, Service, VAT, CST and Entry Tax, thus, eliminating the need for different indirect tax legislations.
- The four GST Bills (CGST, IGST, Compensation and UTGST Bills) have received Presidential assent in April, 2017. Further, the rules relating to invoices, returns, refund, payments and other aspects have also been made available on public domain. These together provides the framework for compliance requirement (invoice format, return format, transition provisions, timeline for payment of tax and filing of returns etc.) under GST regulations.
- GST aims at creating a seamless credit chain by providing for cross utilization of credits (between goods and services) and fewer credit restrictions. This is likely to result in reduction of input tax cost in the supply chain.
- As the GST law is likely to result in reduction of tax costs, the Government has proposed to impose anti-profiteering provisions. Per such provisions, Central Government would constitute an authority to examine whether or not the registered taxable has reduced the price of the goods/ services supplied by him so as to be

commensurate to the increase in input tax credits availed and/ or reduction in the tax rate.

- Under the GST regime, a recipient's eligibility to claim input tax credit would be subject to timely and correct compliance by the Supplier. Any non-compliance on part of the Supplier can lead to loss of input tax credit for the Kolkata Port Trust.

Next steps:

As a Supplier of goods/services to Kolkata Port Trust, you are expected to undertake the following steps so as to ensure efficient transition to GST

- Complete the process of obtaining new GST registration or transitioning/migrating the current Indirect Tax registrations to GST registrations. Once you obtain the Goods and Services Tax Identification Number (GSTIN), you are requested to share the same with Kolkata Port Trust for each location from which supplies would be made (clearly specifying the status of the unit i.e. DTA, EOU, SEZ, FTWZ etc.) to Kolkata Port Trust.
- Identify the HSN classification in respect of all the goods supplied to Kolkata Port Trust, based on the HSN Code released by the Government of India. Request you to share the details along with general description of goods.
- Identify the Service Accounting Code (SAC) in respect of all the services provided to Kolkata Port Trust. Request you to share the details along with general description of services.
- Undertake assessment of likely GST impact on the price of the supplies being made to Kolkata Port Trust. After completion of such assessment, you are requested to inform Kolkata Port Trust of the extent of reduction in cost so that the prices may be renegotiated accordingly. This is specifically critical in light of the anti-profiteering provisions.
- Evaluate compliance requirements under GST and ensure proper mechanism for undertaking the same is put in place so that there is no loss of input tax credit to Kolkata Port Trust due to non-compliance on your part. You are requested to inform Kolkata Port Trust of the steps being taken by you in this regard. Any loss of credit arising due to your non-compliance will be recovered from you along with interest.
- As a policy, we expect our vendors to be compliant under the GST rules and regulations. As per the CGST Act, 2017, the Government will issue compliance rating to all the assesseees. We expect you to have a good GST compliance rating.
- To ensure timely compliance and smooth transition to GST, we are also enclosing an excel capturing the key next steps along with the timeline.

Timely completion of the aforesaid steps would help both, in smooth transition to GST and in strengthening our professional relationship.

It may be pertinent to note that we, Kolkata Port Trust have migrated to GST and GSTIN is 19AAAJK0361L1Z3.

In case you require any further clarification, please feel free to contact us.

Regards,

28/10/2017
(R)

General Manager (Finance)-I/c
For Kolkata Port Trust

KOLKATA PORT TRUST

* SUPPLIER/SERVICE PROVIDER UPDATES FOR GST *

(As provided for Registration of GSTN)

Sr. No.	DESCRIPTION	PARTICULARS
1	PLACE OF OPERATION	: KOLKATA DOCK SYSTEM / HALDIA DOCK COMPLEX
2	a. BUSINESS NAME	:
	b. PARTY CODE/REFERENCE NO. ALLOTTED BY KoPT	:
3	CONSTITUTION OF BUSINESS	:
4	NAME OF THE PROPRIETOR/ PARTNERS/DIRECTORS	:
5	PRINCIPAL PLACE OF BUSINESS	:
6	EMAIL	:
7	TELEPHONE NO.	:
8	MOBILE NO.	:
9	NAME OF THE AUTHORISED PERSON/MANAGER	:
10	EMAIL	:
11	TELEPHONE NO.	:
12	MOBILE NO.	:
13	ADDITIONAL PLACE OF BUSINESS/ FACTORY ADDRESS	:
14	EMAIL	:
15	TELEPHONE NO.	:
16	MOBILE NO.	:
17	INCOME TAX PAN	:
18	INCOME TAX TAN	:
19	APPLICATION REFERENCE NUMBER (ARN)	:
20	GST PROVISIONAL ID NO. (Copy of certificate may please be attached)	:
21	GOODS/COMMODITIES SUPPLIES TO KoPT	:
	1	
	2	
	3	
22	SERVICES PROVIDED TO KoPT	:
	1	
	2	
	3	

Acknowledgment

Form GST- "Application for Enrolment of Existing Tax Payer" has been filed against Application Reference Number (ARN) AA190417025060L.

Form Description : Application for Enrolment of Existing Taxpayer

Date of Filing : 26/04/2017

Taxpayer Trade Name : KOLKATA PORT TRUST

Taxpayer Legal Name :

Provisional ID Number : 19AAAJK0361L1Z3

- It is a system generated acknowledgement and does not require any signature.