



KOLKATA PORT TRUST

Finance Department
Cash & Pay Section

No. Fin/C&P/ 2518

Date 13 December 2012

**SECY(I/C)/DMD/TM/CVO/CHE/CE/CMO/CME/LA/LM(I/C)/LA&IRO(I/C)/CMM(I/C)/
DPR(I/C)**

**Sub: Implementation of Cheque Truncation System(CTS-2010)
w.e.f 01st January, 2013.**

Reserve Bank of India (RBI) has directed mandatory implementation of new standard 'Cheque Truncation System (CTS-2010)' with effect from 01st January, 2013.

In terms of the above RBI directive, banks will not accept any non-CTS-2010 standard cheque presented for clearing w. e. f. 01st January, 2013 onwards.

As cheques normally require two-three days for its clearance and since no remittance of fund to banks would take place on 30th December, 2012, it has been decided that payment by 'Non-CTS-2010 standard cheques' will not be accepted from any one from 26th December, 2012 onwards.

All Port users/Contractors/Any other outside agencies making payment of Port Charges /Estate Dues/Electricity Dues/Earnest Money/Security Deposit/Fees paid for availing information under RTI Act and/or any other dues/grant by cheques are hereby requested to henceforth make payment only by 'CTS-2010' benchmarked cheques/Bankers' Cheques/Demand Draft.

All concerned are requested to note the above for strict compliance.

**Financial Adviser &
Chief Accounts Officer**

Copy to All Sectional Heads of Finance Department.

Copy to Dy. Director (Computer) for uploading in the website.