



# कोलकाता पत्तन न्यास KOLKATA PORT TRUST

## वार्षिक - लेखा

(2016-2017)

सहित

लेखा-परीक्षा प्रतिवेदन

# ANNUAL ACCOUNTS

## AND AUDIT REPORT THEREON

For

**2016 -2017**

लेखा-परीक्षा प्रतिवेदन में

लेखा-परीक्षा की आपत्तियों / अवलोकनों

पर की गई कार्रवाई की टिप्पणियों सहित

WITH ACTION TAKEN NOTES  
ON AUDIT OBJECTION / OBSERVATIONS  
CONTAINED IN THE AUDIT REPORT

# Kolkata Port Trust

## CONTENTS

<b>Audit Report cum Audit Certificate for the year 2016-17</b>	<b>i - x</b>
<b><u>BALANCE SHEET AS AT 31ST MARCH, 2017</u></b>	<b>1-5</b>
<b><u>PROFIT &amp; LOSS ACCOUNT</u></b>	<b>6-9</b>
<b><u>SCHEDULES:</u></b>	
Schedule 1 – 1A - Reserve and Surplus	10-11
Schedule 2 - Capital Assets	12 - 13
Schedule 3 - Balance at Banks and Cash in hand	14 - 21
Schedule 4 - List of investments (Pension Fund & other Funds)	22-33
Schedule 8 - Expenditure on Cargo Handling and Storage	34
Schedule 9 - Expenditure on Port and Dock Facilities for Shipping (including pilotage)	35
Schedule 10 - Expenditure on Railway Workings	36
Schedule 11 - Expenditure on Rentable Land & Buildings	36
Schedule 12 - Expenditure on Management and General Administration	37
Schedule 13 - Finance and Miscellaneous Expenditure	38 - 39
Schedule 14-17 - Operating and General Expenses	40 - 45
Significant Accounting Policies of Kolkata Port Trust	46 - 47
Notes on Accounts	48 - 55
Accounts and Balance Sheet of Contributory Provident Fund for the year 31 <sup>st</sup> March 2017 and List of CPF Investment	PF1-PF3
Note on Accounts Contributory Provident Fund	PF4
Accounts and Balance Sheet of Non Contributory Provident Fund for the year 31 <sup>st</sup> December 2016, List of NCPF Investment and Accrued Interest	PF5 - PF14
Note on Accounts Non-Contributory Provident Fund	PF15
Balance Sheet for Kolkata Port Trust Employees' Superannuation Fund	SF1
Income & Expenditure of Kolkata Port Trust Employees' Superannuation Fund	SF2
Notes on Accounts of Kolkata Port Trust Employees' Superannuation Fund	SF3-SF4
Balance Sheet for Kolkata Port Trust Employees' Gratuity Fund	GF1
Income & Expenditure of Kolkata Port Trust Employees' Gratuity Fund	GF2
Notes on Accounts of Kolkata Port Trust Employees' Gratuity Fund	GF3
<b>Action taken note on Audit objection/observation contained in the Audit Report for the year 2016-17</b>	<b>ATN1 - ATN11</b>



---

---

**Audit Report cum Audit Certificate  
for the year 2016 -2017**

---

---



(i)

**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Kolkata Port Trust, Kolkata for the year ended 31st March 2017**

We have audited the attached Balance Sheets of Kolkata Port Trust (KoPT), Kolkata Port Trust Employees' Superannuation Fund and Kolkata Port Trust Employees' Gratuity Fund as at 31st March 2017 and the Profit and Loss Accounts/ Revenue Accounts/ Income and Expenditure Accounts for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 102 (2) of the Major Port Trusts Act 1963. Further, we have also audited the Balance Sheet of Non-Contributory Provident Fund (NCPF) as at 31st December 2016 and the Revenue Account for the year ended on that date under the above mentioned sections. Preparation of these financial statements is the responsibility of the Kolkata Port Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii The Balance Sheets and Profit and Loss Accounts dealt with by this report have been drawn up the format approved by the Government of India under Section 102 of the Major Port Trusts Act 1963.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Kolkata Port Trust, Kolkata as required under Section 102(1) of the Major Port Trusts Act 1963 in so far as it appears from our examination of such books.

(ii)

iv. We further report that:

**A Balance Sheet**

**A.1 Sources of Funds:**

**A.1.1 Capital Reserve: ₹1235.98 crore**

**Notes on Accounts (Sl.No. 22)**

**A.1.1.1** The above includes ₹ 190.80 crore (including ₹53.43 crore and ₹68.75 crore relating to 2014-15 and 2015-16 respectively) realised by KoPT towards compensation charges from tenants for unauthorised occupation as per Schedule of Rent. The amount has directly been transferred to Capital Reserve treating the same as Mesne profit (Capital Receipt). However, compensation charges are realised as per Schedule of Rent notified by Tariff Authority for Major Ports (TAMP) and therefore, cannot be treated as capital receipt.

Thus accounting of compensation charges directly as capital receipts has resulted in overstatement of Capital Reserve and overstatement of deficit for the year by ₹190.80 crore including ₹122.18 crore for prior period.

**A.1.2 Statutory Reserves (Schedule 1A): ₹ 1162.31 crore**

**A.1.2.1** As per accounting manual, the word 'Fund' in relation to any reserve was to be used only when such Reserve was represented by a specified investment. However, balances of following Funds as on 31 March 2017 vis-a-vis amount of specified investments made thereunder showed a total shortfall of ₹128.09 crore. Thus, the requirements of matching investment in respect of the funds have not been fulfilled.

(₹.in crore)

Sl. No.	Name of the Fund	Fund Liability	Investment	Difference
1.	Replacement, Rehabilitation and Modernisation of Capital Assets	718.36	625.58	92.78
2.	Development, Repayment of Loans and Contingencies Fund	384.92	356.65	28.27
3.	Escrow Account Fund	59.04	52.00	7.04
	Total	1162.32	1034.23	128.09

Similar comment is being included in the SAR since 2014-15 but no corrective action has been taken.

(iii)

**A.2 Application of Funds:**

**A.2.1 Fixed / Capital Assets (Schedule-2): ₹ 918.48 crore**

**A.2.1.1 Capital Work-in-Progress ₹ 108.33 crore**

**A.2.1.2** Capital Work-in-Progress(CWIP) of Haldia Dock Complex (HDC) includes ₹ 8.62 crore towards expenditure on construction of submerged dyke in Jellingham Area and Bank protection work between Sandia Column and outfall of River Hugli completed in May 2004 and May 2005 respectively but the same has not been transferred to Fixed/ Capital Assets. This has resulted in overstatement of CWIP as well as understatement of Fixed Assets by ₹ 8.62 crore. Further, no depreciation on the same has been charged. Comment on this is being included in the SAR since 2013-14 but no corrective action has been taken.

**A.2.1.3** CWIP of HDC also includes ₹17.32 crore towards Capital Dredging over Jiggerkhali Flat which has been kept as CWIP since long. As no records/ documents regarding the nature of the expenditure were available, the amount should have been charged off to Profit & Loss Account. Non-charging of this amount has resulted in overstatement of CWIP by ₹ 17.32 crore and understatement of deficit by the same amount. Comment on this is being included in the SAR since 2013-14 but no corrective action has been taken.

**A.2.1.4** CWIP further includes ₹0.92 crore towards procurement of one number Stacker cum Reclaimer for Coal Handling Plant at HDC. Though Stacker cum Reclaimer has already been commissioned in February 2017, the same has not been transferred to Fixed/ Capital Assets and depreciated accordingly. This has resulted in overstatement of CWIP by ₹0.92 crore and understatement of Net Fixed Assets/ Capital Assets by ₹0.87 crore. Resultantly deficit has also been understated by ₹0.05 crore.

**A.2.2 Current Assets, Loans and Advances: ₹3130.79 crore.**

**A.2.2.1 Sundry Debtors: ₹ 1989.67 crore**

**A.2.2.2** As per the Common Framework of Financial Reporting for Ports, a provision for bad and doubtful debts should be created and deducted from Sundry Debtors. Audit noticed that Sundry Debtors include dues of ₹210.14 crore for more than five years as per details given below:

Sl. No.	Particulars	Amount (₹ in crore)
1.	Marine Dues	15.47
2.	Cargo charges and Vessel Charges	18.87
3.	Electricity Charges	5.57
3.	Estate Rental from the parties	97.32
4.	Accumulated Compensation Charges	9.36
5.	Consolidated Fibres and Chemicals Limited	0.98
6.	Government Parties	30.99
7.	Private Parties	29.29
8.	Unadjusted POL Advance A/c CMM	2.29
	<b>Total</b>	<b>210.14</b>

In the absence of accounting policy for provision for bad and doubtful debts, audit is unable to comment on the correctness of Sundry Debtors or Deficit.



(iv)

**A.2.2.3** As per Common Framework for Financial Reporting for Major Port Trusts approved by Government of India, age-wise analysis of the sundry debtors (outstanding for more and less than 6 months) should also be disclosed in the annual accounts which were not done. Similar comment is being included in the SAR since 2012-13, but no corrective action has been taken.

**A.2.3.1 Loans and Advances- ₹454.25 crore**

A.2.3.2 (A) The above includes ₹23.03 crore (KDS: ₹14.91 crore, HDC: ₹8.12 crore) CENVAT receivable. However, as per Service Tax Return for the financial year 2016-17 CENVAT Credit receivable as on 31 March 2017 was ₹5.00 crore (KDS: ₹4.04 crore and HDC: ₹0.96 crore)

Thus, CENVAT credit receivable on account of Service Tax has been overstated by ₹18.03 crore (KDS: ₹10.87 crore, HDC: ₹7.16 crore). This has resulted in overstatement of Loans and Advances with corresponding understatement of Operating Expenditure by ₹18.03 crore. This has also resulted in understatement of deficit by the same amount.

(B) Current Assets includes ₹3.39 crore (KDS: ₹0.67 crore and HDC: ₹2.72 crore) on account of Education Cess Credit on Input Service & Excise Duty and Secondary & Higher Education Cess Credit on Input Service & Excise Duty as on 31 March 2017. The provisions of levying Education Cess and Secondary & Higher Education Cess ceased to have effect from 1 June 2015 as they got subsumed in the rate of service tax as notified by the Government of India. Thus, after 1 June 2015, balance of CENVAT Credit on Education Cess and Secondary & Higher Education Cess would not be available for utilization in payment of the same. Therefore, CENVAT Credit on Education Cess and Secondary & Higher Education Cess should have been charged in the accounts.

Non-charging of the same has resulted in overstatement of Loans and Advances as well as understatement of deficit by ₹3.39 crore.

**A.3 Current Liabilities & Provisions: ₹2571.39 crore**

**A.3.1 Provisions: ₹371.34 crore**

**A.3.1.1** As per actuarial valuation dated 31.03.2017 for liabilities for Pension for 5305 numbers of present employees and as per actuarial valuation dated 01.03.2017 for Gratuity of 5175 numbers of present employees were ₹3038.00 crore and ₹362.60 crore respectively (total ₹3400.60 crore) against which total funds of ₹1784.85 crore was available. Though this aspect has been disclosed in the Notes on Accounts (SI.No. 13), shortfall amounting to ₹1615.75 crore was not provided for in the accounts. Further, the actuarial valuation as on 31 March 2017 for pension of the employees retired on or before 01.04.2004 was not done. However, actuarial valuation for the same was assessed at ₹2600.00 crore as on 01.04.2016, against which funds of ₹245.76 crore was available as on 31 March 2017. Shortfall of ₹2354.24 crore was neither covered by any fund nor provided for in the accounts.

(v)

Thus non-provision of the liability for difference between actuarial valuation and funds available has resulted in understatement of Provisions as well as understatement of deficit by ₹3969.99 crore. Similar comment is being included in the SAR since 2013-14 but no corrective action has been taken.

**B. Management Letter:** Deficiencies which have not been included in the Audit Report have been brought to the notice of Kolkata Port Trust through a management letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes onAccounts, and subject to the significant matters stated above and other matters mentioned in Annexure-I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Kolkata Port Trust, Kolkata as at 31 March 2017; and

b. In so far as it relates to Profit and Loss Account of the deficit for the year ended on that date.

5. A review of accounts showing the summarized financial results of the Kolkata Port Trust, Kolkata for the last three years ended 31 March 2017 is given in Annexure-II.

Date: 01.11.2017  
Place: Kolkata

Sd/-  
(Suparna Deb)  
Director General of Commercial Audit  
& Ex-officio Member Audit Board-I  
Kolkata

**ANNEXURE – I TO AUDIT REPORT**

**1. Adequacy of Internal Audit System:**

There is neither any internal Audit wing in Kolkata Port Trust nor is any outsourcing for internal audit work done by it.

**2. Adequacy of Internal Control System**

- a) There is no regular system of accounting for liability on accrual basis.
- b) There is no system of reconciliation between Priced Stores Ledger and Financial Ledger.
- c) There is no system of obtaining balance confirmation from Sundry Debtors which is essential to monitor and control recovery of dues.
- d) Investments against Statutory Reserves are in the name of Kolkata Port Trust instead of Specific Funds.
- e) Grants-in-aid Register has not been maintained.
- f) There is no system of providing liability for Leave Travel Concession and Leave Encashment.
- g) Impact Assessment Fee has been accounted for on cash basis and against which no bills were raised. This was neither covered under Accounting Policy nor disclosed in the Notes on Accounts.

**3. System of Physical Verification of Fixed Assets**

- (a) There is no system of periodical physical verification of fixed assets.
- (b) During the year 2016-17, 10 numbers of condemned buildings/ structures were sold. However, those were shown in the Assets Register of the Trust.

**4. System of Physical Verification of Inventory**

There is no regular system of physical verification of inventory at Kolkata Dock System (KDS). Further, no physical verification of inventory is done during the year 2016-17 at KDS. Physical verification of Inventory for the year 2015-16 and 2016-17 is done at Haldia Dock Complex (HDC) during the year 2016-17. However, there is no system of adjustment of obsolete or surplus stock in the books of accounts.

**5. Regularities in payment of Statutory Dues**

According to the reports of KoPT undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Service Tax, Customs Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities.

Sd/-  
(D. Goswami)  
Dy. Director

**ANNEXURE –II TO AUDIT REPORT****REVIEW OF ACCOUNTS OF KOLKATA PORT TRUST FOR THE YEAR ENDED  
31 MARCH, 2017 BY THE COMPTROLLER AND AUDITOR GENERAL OF INDIA**

Note: This review of Accounts has been prepared without taking into account the audit observations/ comments contained in the Audit Report of the Comptroller and Auditor General of India

**1 INTRODUCTION:**

The audit of accounts of the Kolkata Port Trust was conducted under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 102 of Major Port Trust Act, 1963.

**2. FINANCIAL POSITION:**

The financial position of the Port Trust under broad headings for the last three year ending 31 March 2017 was as follows: (₹ in Crore)

Particulars	2016-17	2015-16	2014-15
<b>A. LIABILITIES</b>			
(i) Capital Reserves <sup>a</sup>	2398.29	2283.22	2144.24
(ii) Other Reserves <sup>b</sup>	0.19	0.19	0.19
(iii) Borrowings			
a Inter-corporate loan	Nil	Nil	Nil
b Capital debts	Nil	Nil	Nil
c Institutional debts	Nil	Nil	Nil
d Govt. of India Loan	Nil	Nil	Nil
(iv) Current Liabilities and Provisions	2571.38	2326.63	1852.49
(v) Other Liabilities, Pension fund, etc <sup>c</sup>	810.69	752.3	522.97
<b>B. ASSETS</b>			
(i) Fixed Assets (Gross Block)	1554.09	1528.15	1485.31
(ii) Less: Depreciation	743.93	718.36	679.35
(iii) Net Fixed Assets	810.16	809.49	805.96
(iv) Capital Work-in-Progress	108.33	81.60	82.51
(v) Capitalised Debt Charges	NIL	NIL	NIL
(vi) Investments	1402.47	1355.52	1076.94
(vii) Current Assets, Loans & Advances	3130.79	2919.30	2591.44
(viii) Deferred Revenue Expenditure	NIL	NIL	NIL
<b>C. Working Capital <sup>d</sup></b>	559.40	592.67	738.95
<b>D. Net Worth <sup>e</sup></b>	(-) 169.02	(-) 243.22	(-) 68.45
<b>E. Capital Employed <sup>f</sup></b>	1369.56	1402.47	1544.91
<b>F. Return on Capital Employed <sup>g</sup></b>	(-) 12.34%	(-) 17.34%	(-) 4.43%
<b>G. Capital Employed including Capital Work in Progress and Capitalised Debt Charges</b>	1477.89	1484.07	1627.42
<b>H. Return on Capital Employed including Capital Work-in-Progress and Capitalised debt Charges.</b>	(-) 11.44%	(-) 16.39%	(-) 4.20%

(viii)

- a. **Capital Reserves** include Replacement, Rehabilitation, Modernisation of Capital Assets Fund; Development, Repayment of Loans & Contingencies Fund, Escrow Account and Capital Reserve.
- b. **Other Reserves** include General Reserve and Employees Welfare fund.
- c. **Other Liabilities** include General Sinking Fund, Deferred Revenue Income and Other long-term liabilities.
- d. **Working Capital** represents the difference between Current Assets, Loans & Advances and Current Liabilities & Provisions.
- e. **Net Worth** represents Free reserves (General Reserves) minus accumulated losses and Misc. Expenses (Deferred revenue expenses).
- f. **Capital employed** represents Net Fixed block and net working capital.
- g. **Return on capital employed** represents percentage of Net Surplus (before appropriation) to Capital Employed.

Sd/-  
(D. Goswami)  
Dy. Director

### 3. WORKING RESULTS:

The working results of the Kolkata Port Trust for the last three years ending on 31st March 2017 are summarized below.

(₹ in Crore)

Particulars	2016-17	2015-16	2014-15
<b>(a) Revenue</b>			
i. Operating income	1940.77	1861.60	1773.59
ii. Non-Operating income	81.31	66.76	94.09
<b>Total income</b>	<b>2022.08</b>	<b>1928.36</b>	<b>1867.68</b>
<b>(b) Expenditure</b>			
i. Operating expenditure	1396.74	1398.59	1388.89
ii. Non-Operating expenditure including provision for tax	794.36	772.99	547.24
<b>Total expenditure</b>	<b>2191.10</b>	<b>2171.58</b>	<b>1936.14</b>
<b>(c) Net Profit/Loss before Tax</b>	<b>(-) 169.02</b>	<b>(-) 243.22</b>	<b>(-) 68.45</b>
<b>(d) Net-Profit/Loss before appropriation</b>	<b>(-) 120.31*</b>	<b>(-) 221.32*</b>	<b>(-) 40.14*</b>
<b>Less: Mandatory Appropriations/ Transfers to Reserve Funds</b>			
i. Replacement Rehabilitation and Modernization of Capital Assets Fund (RRMCA)	NIL	Nil	Nil
ii. Development, Repayment of Loans and Contingencies Fund (DRLC)	NIL	Nil	Nil
iii. Capital Reserve	NIL	Nil	Nil
iv. Escrow Fund (E.F)	NIL	Nil	Nil
v. Superannuation Fund of KoPT (KSF)	NIL	Nil	Nil
<b>(e) Surplus/deficit transferred to General Reserve</b>	<b>NIL</b>	<b>Nil</b>	<b>Nil</b>
<b>Percentage of net deficit to</b>			
i. Operating income	(-) 8.71%	(-) 13.06%	(-) 3.85%
ii. Net Fixed Assets	(-) 20.86%	(-) 30.03	(-) 8.49%
iii. Net Worth	(-) 100%	(-) 100%	(-) 100%

(x)

**\*Net Profit/Loss before Tax: ₹ (-) 169.02 crore Add: Appropriation: ₹48.71 crore**

(Provision for Income tax relating to earlier years written back: ₹3.72 crore, withdrawn from RRMCA Fund: ₹7.64 crore and withdrawn from Escrow Account Fund: ₹37.35 crore)

**4. Ratio Analysis (Liquidity and Solvency)**

- 4.1 The percentage of Current Assets to Current Liabilities was 139.88, 125.47 and 121.75 during the years 2014-15, 2015-16 and 2016-17 respectively.
- 4.2 The percentage of Quick Assets to Current Liabilities was 116.33, 102.10 and 103.09 during the years 2014-15, 2015-16 and 2016-17 respectively. Quick assets represent Current Assets minus inventories.
- 4.3 Percentage of Sundry Debtors to operating income was 158.49, 102.37 and 102.52 during the years 2014-15, 2015-16 and 2016-17 respectively.
- 4.4 Debt to Reserve ratio was 0.00 since 2014-15. Here reserves represent Capital Reserves and Other Reserves.

Sd/-  
(D. Goswami)  
Dy. Director

# Kolkata Port Trust

## Balance Sheet as at 31st March, 2017

Particulars	As at 31st March,2017		As at 31st March,2016	
	₹	₹	₹	₹
<b>I. SOURCES OF FUNDS</b>				
<b>1. RESERVES &amp; SURPLUS (Schedule - 1)</b>				
<b>A. CAPITAL RESERVE</b>		1,23,59,775,400.69		11,67,35,37,126.57
<b>B. REVENUE RESERVES</b>				
i) General Reserve	-		-	
ii) Employees' Welfare Fund	19,89,999.00		19,89,999.00	
		<b>19,89,999.00</b>		<b>19,89,999.00</b>
<b>C. STATUTORY RESERVES</b>				
i. Replacement, Rehabilitation & Modernisation of Capital Assets Fund	7,18,35,87,080.11		6,79,26,13,881.34	
ii Development, Repayment of Loans and Contingencies Fund	3,84,91,69,509.95		3,57,31,76,235.83	
iii. Escrow Account Fund	59,03,89,361.15		79,28,55,434.81	
		<b>11,62,31,45,951.21</b>		<b>11,15,86,45,551.98</b>
<b>2. LOAN FUNDS</b>				
<b>A. GOVERNMENT LOANS</b>		-		-
<b>4. OTHER LONG TERM LIABILITIES</b>				
i) Kolkata Port Trust Employees Superannuation Fund	3,36,32,17,208.52		3,96,63,43,181.19	
ii) Retirement Medical Benefit Fund	5,86,25,088.70		4,41,00,647.52	
		<b>3,42,18,42,297.22</b>		<b>4,01,04,43,828.71</b>
<b>5. Deferred Revenue Income</b>		<b>4,68,50,77,816.59</b>		<b>3,51,25,65,543.54</b>
<b>6. Deferred Tax Liability (Net)</b>		<b>1,51,47,77,053.96</b>		<b>1,51,47,77,053.96</b>
<b>SOURCES OF FUND</b>		<b>33,60,66,08,518.67</b>		<b>31,87,19,59,103.76</b>



Particulars	As at 31st March,2017		As at 31st March,2016	
	₹	₹	₹	₹
<b>II. APPLICATION OF FUNDS</b>				
<b>1. FIXED/ CAPITAL ASSETS</b>				
a. Distinguising between expenditure on :				
(i) Land (Free Hold)	31,15,94,577.79		31,15,94,577.79	
(ii) Land (Lease Hold)	6,49,86,097.31		6,56,84,872.54	
b) Capital Dredging	54,54,37,628.21		55,36,62,363.86	
c) Building, Sheds and other Structures	73,52,22,639.02		75,09,06,395.82	
d) Wharves, Roads,Boundaries	2,16,80,74,441.89		2,23,29,99,886.09	
e) Floatilla and Floating Craft	21,62,27,524.90		26,91,58,215.63	
f) Railway and Rolling Stock	74,06,99,867.13		77,00,13,153.86	
g) Dock, Sea-walls, Piers and Navigational Aids	2,02,18,66,278.95		2,02,95,80,820.94	
h) Crane and Vehicles	32,00,23,029.74		35,05,68,550.25	
i) Plant and Machinery	59,40,25,234.67		42,38,51,379.22	
j) Installations for water, Electricity, telecommunication and Fire fighting	37,03,39,563.57		32,43,56,728.79	
k) Furniture & Fittings	82,90,889.71		96,24,873.86	
l) Office Equipments, Machine and Tools	47,72,217.82		59,13,750.16	
		<b>8,10,15,59,990.71</b>		<b>8,09,79,15,568.81</b>
b. Capital Works in Progress		<b>1,08,32,75,866.58</b>		<b>81,60,12,327.36</b>
<b>TOTAL FIXED/CAPITAL ASSETS</b>		<b>9,18,48,35,857.29</b>		<b>8,91,39,27,896.17</b>
<b>2. INVESTMENTS (Schedule - 4)</b>				
Kolkata Port Employees' Superannuation Fund	2,94,68,76,000.00		3,15,72,07,000.00	
Replacement, Rehabilitation & Modernisation of Capital Assets Fund	6,25,57,62,000.00		6,05,70,67,000.00	
Development, Repayment of Loans & Contingencies Fund	3,56,65,00,000.00		3,45,99,96,000.00	
Escrow Account Fund	52,00,00,000.00		65,99,98,000.00	
Retirement Medical Benefit Fund	5,32,75,000.00		3,86,33,000.00	
Employees Welfate Fund	9,90,000.00		9,90,000.00	
		<b>13,34,34,03,000.00</b>		<b>13,37,38,91,000.00</b>
<b>INVESTMENT AGAINST EQUITY CAPITAL</b>				
Kolkata River Front Development (P) Ltd.		<b>50,000.00</b>		<b>50,000.00</b>
Indian Port Rail Corporation Ltd.		<b>10,80,00,000.00</b>		<b>10,80,00,000.00</b>
Bhor Sagar Port Ltd.		<b>7,32,60,000.00</b>		<b>7,32,60,000.00</b>
Calcutta Haldia Road		<b>50,00,00,000.00</b>		<b>-</b>
<b>TOTAL INVESTMENTS</b>		<b>14,02,47,13,000.00</b>		<b>13,55,52,01,000.00</b>

Particulars	As at 31st March,2017		As at 31st March,2016	
	₹	₹	₹	₹
<b>3. CURRENT ASSETS, LOANS AND ADVANCES</b>				
<b>A. Current Assets</b>				
(i) Interest Accrued on Investments		<b>50,11,69,750.39</b>		<b>50,95,35,733.94</b>
(ii) Inventories	45,89,78,373.61		47,11,99,819.22	
Less: Provision for Store Adjustment	20,31,64,997.80		20,31,64,997.80	
		<b>25,58,13,375.81</b>		<b>26,80,34,821.42</b>
(iii) Sundry Debtors :				
<b>(a) Government dues</b>				
(i) Re-imbusement of cost towards dredging and River Maintenance	11,25,05,42,267.17		10,23,55,42,267.17	
(ii) Others	3,37,04,28,357.38		3,56,54,38,455.39	
<b>(b) Non Government Dues</b>				
i) Other dues	5,27,56,84,125.58		5,25,58,49,735.57	
		<b>19,89,66,54,750.13</b>		<b>19,05,68,30,458.13</b>
Debts consider good and fully secured	-		-	
Debts consider good but not fully secured	19,89,66,54,750.13		19,05,68,30,458.13	
Debts consider doubtful or bad	-		-	
<b>(iv) Cash &amp; Bank Balances (Schedule-3)</b>				
Cash balance in hand	90,005.93		4,37,115.53	
Bank balances:				
General Account	5,66,16,01,563.31		3,66,30,06,653.36	
Purchase of Annuity	-		-	
Court Order & Letter of Credit	17,71,82,042.25		19,48,67,569.09	
Bank Balance of Pension Holder	27,26,73,561.68		33,15,14,580.49	
Debenture Holder's A/c	33,266.90		33,919.40	
KoPT Employees' Superannuation Fund	17,295.10		18,055.10	
KoPT Replacement, Rehabilitation & Modernisation of Capital assets Fund	37,417.42		29,164.95	
Development, Repayment of Loan & Contingencies Fund	22,148.18		22,482.70	
Retirement Medical Benefit Fund	77,070.70		4,16,680.70	
		<b>6,11,17,34,371.47</b>		<b>4,19,03,46,221.32</b>
<b>B. Loans &amp; Advances</b>				
(i) Advances and loans to ports	-		-	
(ii) Advances recoverable in cash or in kind of the value to be received	3,47,11,12,163.11		3,90,42,04,725.29	
(iii) Advance Fringe Benefit Tax	1,80,27,611.00		1,80,27,611.00	
(iv) Advance Income Tax	86,11,83,734.00		1,06,22,83,734.00	
(v) Balances with customs,Port Trusts etc.	46,17,955.08		46,17,955.08	
(vi) Deposits	16,10,374.91		16,10,374.91	
(vii) Others	20,01,92,239.87		19,17,56,349.92	
	<b>4,55,67,44,077.97</b>		<b>5,18,25,00,750.20</b>	
Less: Advances considered doubtful of the above loans and advances	1,42,19,411.38		1,42,19,411.38	
		<b>4,54,25,24,666.59</b>		<b>5,16,82,81,338.82</b>
(a) Fully Secured	4,35,65,51,838.10		4,99,07,44,400.28	
(b) Unsecured, Considered Good	18,59,72,828.49		17,75,36,938.54	
<b>TOTAL CURRENT ASSETS</b>		<b>31,30,78,96,914.39</b>		<b>29,19,30,28,573.63</b>

Particulars	As at 31st March,2017		As at 31st March,2016	
	₹	₹	₹	₹
<b>LESS : CURRENT LIABILITIES AND PROVISIONS</b>				
<b>a. CURRENT LIABILITIES</b>		-		-
(i) Acceptances		-		-
(ii) Sundry Creditors		-		-
Unadjusted Sale proceeds of :				
Unclaimed goods		-		-
Surplus Matetials		-		-
Miscellaneous creditors and credit balances other than interest on port's specific investments				
Demurrage payable to Railways	61,79,85,327.00		60,85,97,160.00	
Statutory Payments	80,40,95,999.37		97,00,46,002.50	
Liabilities towards Capital Expenses	52,05,67,819.49		14,68,94,800.49	
Others	5,38,94,60,929.04		3,59,46,78,764.12	
		<b>7,33,21,10,074.90</b>		<b>5,32,02,16,727.11</b>
Miscellaneous creditors and credit balances - Interest on port's specific investments				
Deposits from Marchents, Contractors & Others				
Cash	3,63,91,63,328.91		3,49,99,95,836.50	
Securities	58,64,600.00		58,64,600.00	
	3,64,50,27,928.91		3,50,58,60,436.50	
Less: Securities at face value held against deposits from marchents, contractors and others	58,64,600.00		58,64,600.00	
		<b>3,63,91,63,328.91</b>		<b>3,49,99,95,836.50</b>
(iii) Amounts due to ports for services		-		-
(iv) Advance payments and unexpired discounts for the portion for which value has still to be given.		-		-
(v) Claim for Compensation billing		-		-
(vi) Claim for Dredging Subsidy		<b>7,85,90,27,995.49</b>		<b>6,84,40,27,995.49</b>
(vii) Claim for Royalty on BOT Income		<b>1,88,85,42,187.00</b>		<b>1,88,85,42,187.00</b>
(viii) Accrued Dredging Liability		-		<b>20,94,92,400.00</b>
(ix) Accrued Liabilities for Installation of VTMS		<b>24,93,55,880.00</b>		<b>28,82,24,870.00</b>
(x) Other liability		<b>1,03,22,84,113.85</b>		<b>82,29,97,295.81</b>

Particulars	As at 31st March,2017		As at 31st March,2016	
	₹	₹	₹	₹
<b>B. PROVISIONS</b>				
(i) Salary & Wage, Miscellaneous Bills payable	1,38,38,97,252.44		1,36,59,25,411.44	
(ii) Pension holders Account	27,26,73,561.68		33,15,14,580.49	
(iii) Provision for Arrear Salary & Pension	1,33,59,65,861.00		1,33,60,14,442.00	
(iv) Provision for Purchase of Annuity	2,42,29,016.00		23,71,22,454.00	
(v) Provision for Income Tax	67,79,37,879.00		1,10,35,31,879.00	
(vi) Provision for Fringe Benefit Tax	1,86,68,492.00		1,86,68,492.00	
		<b>3,71,33,72,062.12</b>		<b>4,39,27,77,258.93</b>
<b>TOTAL CURRENT LIABILITIES</b>		<b>25,71,38,55,642.27</b>		<b>23,26,62,74,570.84</b>
<b>NET CURRENT ASSETS</b>		<b>5,59,40,41,272.12</b>		<b>5,92,67,54,002.79</b>
<b>FIXED/CAPITAL ASSETS</b>		<b>9,18,48,35,857.29</b>		<b>8,91,39,27,896.17</b>
<b>INVESTMENTS</b>		<b>14,02,47,13,000.00</b>		<b>13,55,52,01,000.00</b>
<b>DEBIT BALANCES OF PROFIT &amp; LOSS A/C</b>		<b>4,80,30,18,389.26</b>		<b>3,47,60,76,204.80</b>
<b>APPLICATION OF FUNDS</b>		<b>33,60,66,08,518.67</b>		<b>31,87,19,59,103.76</b>

**Notes:****1. Claims against the KoPT not acknowledged as debts:****A. Demand of Income Tax:**

(a) Demand of Income Tax for the Financial Year 2005-06	₹	33,57,11,029.00
(b) Demand of Income Tax for the Financial year 2009-10	₹	24,48,84,760.00
(c) Demand of Income Tax for the Financial year 2010-11		10,15,94,930.00
(d) Demand of Income Tax for the Financial Year 2011-12		37,61,10,530.00

**Total Demand of Income Tax:****1,05,83,01,249.00****B. Demand of service Tax:****12,54,92,817.00****C. Demand of Sales Tax:****6,15,18,474.00****D. Value Added Tax:****1,31,24,149.00****E. Others: Arbitration and Court Cases**

(a) Marino Dredgeco Pvt Ltd & KoPT	238.00 Lakh
(b) ABG Kolkata Container Terminal Pvt Ltd & KoPT	868.81 Lakh
(c) Farhan Enterprises & KOPT	98.29 Lakh
(d) T M International Logistic Limited (TMILL) & KoPT	277.78 Lakh
(e) Haldia Bulk Terminals Pvt.Ltd &KoPT	29,000.00 Lakh
(f) Mcnally Bharat Co. Ltd. & KOPT	1,461.55 Lakh
(g) South Eastern Railway & KoPT	6,238.00 Lakh
(h) Ripley & Co. Ltd & KOPT	1,049.35 Lakh
(i) Mccaferi Environment Soultions Private Limited & KoPT	1,768.34 Lakh

**F. Estimated amount of contracts remaining to be executed on capital account and not provided for i.e Entered into contract but no liability has been incurred****6,272.42 Lakh**

Dated the 27th May,2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/C)

M.T. Krishna Babu  
Chairman (I/C)

# KOLKATA PORT TRUST

## Profit & Loss Account for the Year Ended 31st March,2017

DESCRIPTION	ACTUALS FOR THE		ACTUALS FOR THE	
	Current year 2016-17		Previous year 2015-16	
	₹	₹	₹	₹
<b>INCOME</b>				
<b>1. Cargo Handling and Storage Charges</b>				
● Handling and storage charges (excluding container)	2,69,53,02,097.00		2,67,30,13,490.00	
● Storage fees	-		-	
● Charges for container handling ( including containerised cargo & demurrage)	3,49,98,30,222.00		3,10,59,57,053.00	
● Income from BOT contracts	24,76,64,329.00		23,52,19,065.00	
● Demurrage	2,15,16,596.00		2,08,32,994.00	
● Income from cargo operation excluding wharfage & on-Board charges at Berth Nos.2 ,4B & 8	1,50,52,76,610.00		30,70,10,315.00	
● Miscellaneous income	28,34,91,438.00		16,77,66,998.23	
● Surcharge ( Special Rate )	28,15,97,833.00		29,12,84,355.00	
<b>TOTAL</b>		<b>8,53,46,79,125.00</b>		<b>6,80,10,84,270.23</b>
<b>2. Port and Dock Charges</b>				
● Fees for pilotage, towage etc.	2,74,17,71,633.00		2,54,78,40,480.00	
● Berth hire charges	68,82,01,527.00		73,10,63,638.00	
● Port dues	1,48,21,54,053.00		1,37,25,48,767.00	
● Dry Docking charges	1,08,81,442.00		3,30,70,427.00	
● Miscellaneous income	15,11,03,137.00		23,40,28,587.00	
● Surcharge ( Special Rate )	19,50,90,323.00		24,30,02,168.00	
● Re-imburement of cost by Central Govt. towards River Dredging & Maintenance of River.	1,62,50,00,000.00		2,75,55,00,000.00	
<b>TOTAL</b>		<b>6,89,42,02,115.00</b>		<b>7,91,70,54,067.00</b>

DESCRIPTION	ACTUALS FOR THE		ACTUALS FOR THE	
	Current year 2016-17		Previous year 2015-16	
	₹	₹	₹	₹
<b>3. Railway Earnings</b>				
● Freight and haulage	74,00,59,442.00		70,55,32,299.00	
● Siding charges (consolidated charge )	9,34,15,526.00		9,23,50,209.00	
● Terminal charges	50,91,09,913.00		49,28,74,115.00	
● Wharfage and demurrage	93,88,167.00		1,97,22,134.00	
● Miscellaneous charges	4,00,37,896.00		1,15,68,757.00	
● Surcharge ( Special Rate )	4,99,24,621.00		6,16,42,698.00	
<b>TOTAL</b>		<b>1,44,19,35,565.00</b>		<b>1,38,36,90,212.00</b>
<b>4. Estate Rentals</b>				
● Rent from land	1,51,86,97,221.52		1,49,44,59,663.39	
● Rent from buildings, sheds and godowns	40,77,81,599.00		46,21,07,374.00	
● Premium on leased land	21,27,08,959.95		12,26,34,588.44	
● Recoverable property taxes etc.	-		-	
● Compensation charges (land and buildings)	-		-	
● Miscellaneous income	39,76,58,619.65		43,49,85,919.30	
<b>TOTAL</b>		<b>2,53,68,46,400.12</b>		<b>2,51,41,87,545.13</b>
<b>TOTAL OPERATING INCOME</b>		<b>19,40,76,63,205.12</b>		<b>18,61,60,16,094.36</b>

# KOLKATA PORT TRUST

## Profit & Loss Account for the Year Ended 31st March,2017

DESCRIPTION	ACTUALS FOR THE		ACTUALS FOR THE	
	Current year 2016-17		Previous year 2015-16	
	₹	₹	₹	₹
<b>EXPENDITURE</b>				
1 Cargo handling and storage charges (Schedule-8)	4,23,85,88,426.42		3,34,71,92,803.64	
2 Port and dock facilities for shipping (Schedule-9)	5,21,69,28,146.12		6,27,42,96,538.51	
3 Railway workings (Schedule - 10)	51,73,17,889.47		57,73,06,680.69	
4 Rentable land and buildings (Schedule - 11)	48,57,07,456.27		41,57,14,422.86	
5 Management and General Administrative Expenses (Schedule - 12)	3,50,88,73,969.61		3,37,14,35,391.01	
<b>TOTAL OPERATING EXPENDITURE</b>		<b>13,96,74,15,887.89</b>		<b>13,98,59,45,836.71</b>
<b>OPERATING SURPLUS</b>		<b>5,44,02,47,317.23</b>		<b>4,63,00,70,257.65</b>
<b>Add: Finance and miscellaneous income</b>				
● Interest income on general reserve funds	42,20,83,100.84		32,49,43,840.10	
● Interest on staff advances, delayed payments and unallocated investments	15,14,40,485.37		13,71,85,499.63	
● Profit on sale / disposal of capital assets	82,17,941.00		2,86,92,374.00	
● Unclaimed Bills / Written Back Provisions (Adjustment)	-		-	
● Prior period income	2,45,82,284.00		2,00,78,388.00	
● Sundry receipts	20,68,18,341.43		15,67,44,154.83	
		<b>81,31,42,152.64</b>		<b>66,76,44,256.56</b>
		<b>6,25,33,89,469.87</b>		<b>5,29,77,14,514.21</b>
Less: Finance and miscellaneous expenditure (Schedule - 13)		<b>7,94,36,33,818.02</b>		<b>7,72,99,12,046.70</b>
<b>PROFIT BEFORE TAX</b>		<b>(-)1,69,02,44,348.15</b>		<b>(-)2,43,21,97,532.49</b>
<b>Less: Provision for taxation :</b>				
Income Tax for Current Year		-		-
Income Tax for Previous Years		-		-
<b>PROFIT AFTER TAX</b>		<b>(-)1,69,02,44,348.15</b>		<b>(-)2,43,21,97,532.49</b>

DESCRIPTION	ACTUALS FOR THE		ACTUALS FOR THE	
	Current year 2016-17		Previous year 2015-16	
	₹	₹	₹	₹
<b>PROFIT AFTER TAX (b/f)</b>		(-) <b>1,69,02,44,348.15</b>		(-) <b>2,43,21,97,532.49</b>
<b>Add: Appropriation</b>				
● Provision for Income Tax Relating to Earlier Years Written Back		3,71,96,168.00		-
● Deferred Tax Asset on Lease Premium		-		-
● Withdrawn from GERAL Reserve		-		-
● Withdrawn from Replacement, Rehabilitation and Modernisation of Capital Assets Fund		7,64,72,418.00		-
● Withdrawn from Escrow Account Fund		37,34,65,742.19		-
● General Sinking Fund		-		-
● General Reserve		-		21,90,00,609.97
<b>FUND AVAILABLE FOR APPROPRIATION</b>		(-) <b>1,20,31,10,019.96</b>		(-) <b>2,21,31,96,922.52</b>
<b>Less: Appropriation</b>				
● Capital Reserves		-		-
● Provision for Income Tax Relating to Earlier Years		-		-
● Deferred Tax Asset written back		-		-
● Deferred Tax Liability : For Current Year		-		-
● Development, Repayment of Loans & Contingencies Fund		-		-
● Escrow Account fund		12,38,32,164.50		11,76,09,533.00
● General Reserve		-		-
<b>TOTAL APPROPRIATION</b>		<b>12,38,32,164.50</b>		<b>11,76,09,533.00</b>
Surplus(+) / Deficit (-) after appropriation, transferred to debit balance of Profit & Loss A/C		(-) <b>1,32,69,42,184.46</b>		(-) <b>2,33,08,06,455.52</b>

Dated, the 27th May, 2017

Prateep Lala  
Financial Adviser & Chief Accounts Officer (I/C)

M.T. Krishna Babu  
Chairman (I/C)



## KOLKATA PORT TRUST

### RESERVE AND SURPLUS

Schedule 1

Schedule to Balance Sheet as at March 31, 2017	Capital Reserve	General Reserve	Employees' Welfare Fund
	₹	₹	₹
<b>Balance - 1st April, 2016</b>	<b>11,67,35,37,126.57</b>	-	<b>19,89,999.00</b>
Add: Transfer from Profit & Loss Account:	-	-	-
Add: Transfer from Profit & Loss Appropriation A/c:	-	-	-
Add: Compensation Charges Credited	68,62,38,274.12	-	-
Add: Refund of Fringe Benefit Tax	-	-	-
Add: Transfer from General Reserve	-	-	-
Add: Transfer from revenue surplus:	-	-	-
Interest on Investments:	-	-	69,526.00
Accrued Interest	-	-	-
(a) Replacement, Rehabilitation & Modernisation of Capital Assets Fund	-	-	-
(b) Development, Repayment of Loans & Contingencies Fund	-	-	-
(c) Superannuation Fund	-	-	-
(d) Escrow Account Fund	-	-	-
Contribution made by the Retired Employee on account of medical treatment	-	-	-
Adjustment for Pension Contribution and others	-	-	-
Profit on Sale of Capital Assets	-	-	-
Miscellaneous Receipts	-	-	7,79,674.00
	<b>68,62,38,274.12</b>	-	<b>8,49,200.00</b>
	<b>12,35,97,75,400.69</b>	-	<b>28,39,199.00</b>
Less: Transfer to :			
General Reserve Fund	-	-	-
Contribution to LIC maintained	-	-	-
Superannuation Fund & Gratuity Fund	-	-	-
Profit & Loss Appropriation Account	-	-	-
Accrued interest written back	-	-	-
Escrow Fund Account	-	-	-
Bank Charges	-	-	-
Miscellaneous Expenditure	-	-	8,49,200.00
Adjustment for Pension Contribution and others	-	-	-
	-	-	<b>8,49,200.00</b>
<b>Balance - 31st, March, 2017</b>	<b>12,35,97,75,400.69</b>	-	<b>19,89,999.00</b>

Dated the 27th May, 2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (i/c)

M. T. Krishna Babu  
Chairman (I/c)

# KOLKATA PORT TRUST

## RESERVE AND SURPLUS

11

Schedule 1A

Schedule to Balance Sheet as at March 31, 2017	Repayment Rehabilitation & Modernisations of Capital Assets Fund	Development Repayment of Loans & Contingencies Fund	Escrow Account Fund
	₹	₹	₹
<b>Balance - 1st April, 2016</b>	<b>6,79,26,13,881.34</b>	<b>3,57,31,76,235.83</b>	<b>79,28,55,434.81</b>
Add: Transfer from Profit & Loss Account:	-	-	-
Add: Transfer from Profit & Loss Appropriation A/c:	-	-	-
Add: Compensation Charges Credited	-	-	-
Add: Refund of Fringe Benefit Tax	-	-	-
Add: Transfer from General Reserve	-	-	-
Add: Transfer from revenue surplus:	-	-	12,38,32,164.50
Interest on Investments:	28,05,20,129.82	14,81,50,055.65	4,24,08,961.31
Accrued Interest	20,90,20,867.20	12,78,43,218.47	47,58,542.72
Transfer from:		-	-
(a) Replacement, Rehabilitation & Modernisation of Capital Assets Fund	-	-	-
(b) Development, Repayment of Loans & Contingencies Fund	-	-	-
(c) Escrow Account Fund	-	-	-
Contribution made by the Retired Employee on account of medical treatment	-	-	-
Adjustment for Pension Contribution and others			
Profit on Sale of Capital Assets	-	-	-
Miscellaneous Receipts	-	-	-
	<b>48,95,40,997.02</b>	<b>27,59,93,274.12</b>	<b>17,09,99,668.53</b>
	<b>7,28,21,54,878.36</b>	<b>3,84,91,69,509.95</b>	<b>96,38,55,103.34</b>
Less: Transfer to :			
General Reserve Fund	-	-	-
Contribution to LIC maintained Superannuation Fund & Gratuity Fund	-	-	-
Profit & Loss Appropriation Account	7,64,72,418.00	-	37,34,65,742.19
Accrued interest written back	2,20,95,094.00	-	-
Escrow Fund Account	-	-	-
Bank Charges	286.25	-	-
Miscellaneous Expenditure	-	-	-
Adjustment for Pension Contribution and others			
	<b>9,85,67,798.25</b>	<b>-</b>	<b>37,34,65,742.19</b>
<b>Balance - 31st, March, 2017</b>	<b>7,18,35,87,080.11</b>	<b>3,84,91,69,509.95</b>	<b>59,03,89,361.15</b>

Dated the 27th May, 2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/c)

M. T. Krishna Babu  
Chairman (I/c)

# KOLKATA STATEMENT OF

Schedule of Balance Sheet as at 31st March, 2017

Particular of Assets	GROSS BLOCK COST			
	Balance as at 1st April, 2016	Additions during the year ended March, 2017	Adjustment / Transfer/deletion during the year ended March, 2017	As at 31st March, 2017 (2+3)-4
1	2	3	4	5
	₹	₹	₹	₹
Land	31,15,94,577.79	-	-	31,15,94,577.79
Capital Dredging	82,67,92,701.06	-	-	82,67,92,701.06
Building, Sheds & Other Structures	1,41,81,76,927.01	1,03,11,967.00	-	1,42,84,88,894.01
Wharves , Roads, Boundaries	3,05,52,87,187.61	18,62,449.00	-	3,05,71,49,636.61
Floating Craft	1,85,75,99,545.07	-	-	1,85,75,99,545.07
Railway and Rolling Stock	1,35,64,51,134.55	24,12,088.14	3,40,28,050.00	1,32,48,35,172.69
Docks, Sea -walls, Piers, Navigational Aids	3,14,44,59,561.03	7,09,24,470.00	12,44,34,204.60	3,09,09,49,826.43
Cranes & Vehicles	85,89,79,749.35	40,95,255.00	4,14,832.98	86,26,60,171.37
Plant & Machinery	1,54,41,11,151.25	24,46,38,382.50	22,27,406.14	1,78,65,22,127.61
Installation for Water, Electricity	79,29,99,151.77	8,36,68,558.37	-	87,66,67,710.14
Telecommunication, Fire Fighting				
Furniture & Fittings	2,59,66,144.03	10,24,561.00	-	2,69,90,705.03
Office Equipment, Tools & Machines	1,99,05,529.81	15,25,308.00	-	2,14,30,837.81
<b>Total Free Hold (A)</b>	<b>15,21,23,23,360.33</b>	<b>42,04,63,039.01</b>	<b>16,11,04,493.72</b>	<b>15,47,16,81,905.62</b>
Land (Lease Hold)	6,91,78,748.00	-	-	6,91,78,748.00
<b>Amortized Annual Premium</b>	-	-	-	-
<b>Total Lease Hold (B)</b>	<b>6,91,78,748.00</b>	-	-	<b>6,91,78,748.00</b>
<b>Total (A+B)</b>	<b>15,28,15,02,108.33</b>	<b>42,04,63,039.01</b>	<b>16,11,04,493.72</b>	<b>15,54,08,60,653.62</b>
Capital Work in Progress	81,60,12,327.36	68,77,26,578.23	42,04,63,039.01	1,08,32,75,866.58
<b>Total</b>	<b>16,09,75,14,435.69</b>	<b>1,10,81,89,617.24</b>	<b>58,15,67,532.73</b>	<b>16,62,41,36,520.20</b>

i) Land	31,15,94,577.79
ii) Asset fully depreciated	2,71,72,26,884.82
iii) Asset not fully depreciated	12,44,28,60,443.01
	<u><u>15,47,16,81,905.62</u></u>

Dated the 27th May, 2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/c)

# PORT TRUST

## CAPITAL ASSETS

Schedule 2

DEPRECIATION				NETT BLOCK	
Balance as at 1st April,2016	Adjustment / Transfer/deletion during the year ended March, 2017	Provided during the year	Total 31st March,2017 (6-7)+8	As at 31st , March 2017 (5-9)	As at 31st March 2016 (2-6)
6	7	8	9	10	11
₹	₹	₹	₹	₹	₹
-	-	-	-	31,15,94,577.79	31,15,94,577.79
27,31,30,337.20	-	82,24,735.65	28,13,55,072.85	54,54,37,628.21	55,36,62,363.86
66,72,70,531.19	-	2,59,95,723.80	69,32,66,254.99	73,52,22,639.02	75,09,06,395.82
82,22,87,301.52	-	6,67,87,893.20	88,90,75,194.72	2,16,80,74,441.89	
2,23,29,99,886.09					
1,58,84,41,329.44	-	5,29,30,690.73	1,64,13,72,020.17	21,62,27,524.90	26,91,58,215.63
58,64,37,980.69	3,40,28,050.00	3,17,25,374.87	58,41,35,305.56	74,06,99,867.13	77,00,13,153.86
1,11,48,78,740.09	12,44,34,204.60	7,86,39,011.99	1,06,90,83,547.48	2,02,18,66,278.95	2,02,95,80,820.94
50,84,11,199.10	4,14,832.98	3,46,40,775.51	54,26,37,141.63	32,00,23,029.74	35,05,68,550.25
1,12,02,59,772.03	22,27,406.14	7,44,64,527.05	1,19,24,96,892.94	59,40,25,234.67	42,38,51,379.22
46,86,42,422.98	-	3,76,85,723.59	50,63,28,146.57	37,03,39,563.57	32,43,56,728.79
1,63,41,270.17	-	31,14,983.15	1,94,56,253.32	75,34,451.71	96,24,873.86
1,39,91,779.65	-	19,10,402.34	1,59,02,181.99	55,28,655.82	59,13,750.16
<b>7,18,00,92,664.06</b>	<b>16,11,04,493.72</b>	<b>41,61,19,841.88</b>	<b>7,43,51,08,012.22</b>	<b>8,03,65,73,893.40</b>	<b>8,03,22,30,696.27</b>
-	-	-	-	<b>6,91,78,748.00</b>	<b>6,91,78,748.00</b>
34,93,875.46	-	6,98,775.23	41,92,650.69	6,49,86,097.31	6,56,84,872.54
<b>34,93,875.46</b>	-	<b>6,98,775.23</b>	<b>41,92,650.69</b>	<b>41,92,650.69</b>	<b>34,93,875.46</b>
<b>7,18,35,86,539.52</b>	<b>16,11,04,493.72</b>	<b>41,68,18,617.11</b>	<b>7,43,93,00,662.91</b>	<b>8,10,15,59,990.71</b>	<b>8,09,79,15,568.81</b>
-	-	-	-	1,08,32,75,866.58	81,60,12,327.36
<b>7,18,35,86,539.52</b>	<b>16,11,04,493.72</b>	<b>41,68,18,617.11</b>	<b>7,43,93,00,662.91</b>	<b>9,18,48,35,857.29</b>	<b>8,91,39,27,896.17</b>

M. T. Krishna Babu  
Chairman (i/c)

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### BALANCES AT BANKS AND CASH IN HAND

			₹	₹
(i)	<b>Term Deposits:</b>			
1	6.10%	Punjab & Sind Bank N. S. Road Branch	99,00,000.00	
2	5.75%	Punjab & Sind Bank N. S. Road Branch	45,00,00,000.00	
3	6.10%	Punjab & Sind Bank N. S. Road Branch	33,00,00,000.00	
4	5.00%	Punjab & Sind Bank N. S. Road Branch	99,00,000.00	
5	5.25%	Andhra Bank, Kolkata Main Branch	7,00,00,000.00	
6	4.75%	Andhra Bank, Kolkata Main Branch	21,00,00,000.00	
7	6.50%	State Bank of India, SIB Branch	99,00,000.00	
8	6.50%	State Bank of India, SIB Branch	99,00,000.00	
9	5.50%	State Bank of India, SIB Branch	99,00,000.00	
10	5.50%	State Bank of India, SIB Branch	99,00,000.00	
11	6.50%	Punjab National Bank ,Haldia Durgachak Branch	99,00,000.00	
12	6.25%	Punjab National Bank ,Haldia Durgachak Branch	99,00,000.00	
13	4.75%	Punjab National Bank ,Haldia Durgachak Branch	99,00,000.00	
14	4.75%	Punjab National Bank ,Haldia Durgachak Branch	99,00,000.00	
15	4.50%	Corporation Bank, Brabourne Road Branch	8,00,00,000.00	
16	4.50%	Corporation Bank, Brabourne Road Branch	7,00,00,000.00	
17	7.00%	Syndicate Bank, N.S Road Branch	3,68,29,810.00	
18	7.65%	Union Bank of India, Overseas Branch	99,99,000.00	
19	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
20	7.65%	Union Bank of India, Overseas Branch	99,99,000.00	
21	7.30%	Union Bank of India, Overseas Branch	8,00,01,000.00	
22	7.50%	Punjab National Bank, Haldia Branch	99,99,000.00	
23	7.55%	Punjab & Sind Bank, N.S Road Branch	99,99,000.00	
24	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
25	7.65%	Union Bank of India, Overseas Branch	99,99,000.00	
26	7.30%	Union Bank of India, Overseas Branch	2,00,01,000.00	
27	7.50%	Punjab National Bank, Haldia Branch	99,99,000.00	
28	7.55%	Punjab & Sind Bank, N.S Road Branch	99,99,000.00	
29	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
30	7.25%	State Bank of India, SIB Kolkata Branch	99,99,000.00	
31	7.50%	Punjab National Bank, Haldia Branch	99,99,000.00	
32	7.55%	Punjab & Sind Bank, N.S Road Branch	99,99,000.00	
33	7.25%	State Bank of India, SME Haldia port Branch	7,00,00,000.00	
34	7.65%	Union Bank of India, Overseas Branch	99,99,000.00	
35	7.50%	Punjab National Bank, Haldia Branch	99,99,000.00	
36	7.55%	Punjab & Sind Bank, N.S Road Branch	99,99,000.00	
37	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
38	7.60%	State Bank of India, Bentinck Street Branch	99,99,000.00	
39	7.65%	Union Bank of India, Overseas Branch	99,99,000.00	

# KOLKATA PORT TRUST

**Schedule to Balance Sheet as at 31st March, 2017**

## BALANCES AT BANKS AND CASH IN HAND

			₹	₹
40	7.50%	Punjab National Bank, Haldia Branch	99,99,000.00	
41	7.55%	Punjab & Sind Bank, N.S Road Branch	99,99,000.00	
42	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
43	7.50%	Punjab National Bank, Haldia Branch	99,99,000.00	
44	7.55%	Punjab & Sind Bank, N.S Road Branch	99,99,000.00	
45	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
46	7.60%	State Bank of India, Bentinck Street Branch	99,99,000.00	
47	7.65%	Union Bank of India, Overseas Branch	99,99,000.00	
48	7.50%	Punjab National Bank, Haldia Branch	99,99,000.00	
49	7.55%	Punjab & Sind Bank, N.S Road Branch	99,99,000.00	
50	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
51	7.60%	State Bank of India, Bentinck Street Branch	99,99,000.00	
52	7.65%	Union Bank of India, Overseas Branch	99,99,000.00	
53	7.30%	Union Bank of India, Overseas Branch	3,00,05,000.00	
54	7.50%	Punjab National Bank, Haldia Branch	99,99,000.00	
55	7.55%	Punjab & Sind Bank, N.S Road Branch	99,99,000.00	
56	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
57	7.25%	State Bank of India, SME Haldia Port Branch	1,00,04,000.00	
58	7.60%	State Bank of India, Bentinck Street Branch	99,99,000.00	
59	7.65%	Union Bank of India, Overseas Branch	99,99,000.00	
60	7.30%	Punjab National Bank, Haldia Branch	99,99,000.00	
61	7.40%	Punjab & Sind Bank, N.S Road Branch	95,00,000.00	
62	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
63	7.60%	State Bank of India, Bentinck Street Branch	99,99,000.00	
64	7.30%	Punjab National Bank, Haldia Branch	99,99,000.00	
65	7.30%	Punjab National Bank, Haldia Branch	99,99,000.00	
66	7.30%	Punjab National Bank, Brabourne Road Branch	99,99,000.00	
67	7.40%	Punjab & Sind Bank, N.S Road Branch	97,99,000.00	
68	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
69	7.25%	State Bank of India, SME Haldia Port Branch	3,03,00,000.00	
70	7.50%	Union Bank of India, Overseas Branch	99,99,000.00	
71	7.25%	Union Bank of India, Overseas Branch	9,00,00,000.00	
72	7.30%	Punjab National Bank, Haldia Branch	99,99,000.00	
73	7.30%	Punjab National Bank, Haldia Branch	99,99,000.00	
74	7.30%	Punjab National Bank, Brabourne Road Branch	99,99,000.00	
75	7.40%	Punjab & Sind Bank, N.S Road Branch	97,99,000.00	
76	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
77	7.50%	Union Bank of India, Overseas Branch	99,99,000.00	
78	7.25%	Union Bank of India, Overseas Branch	6,05,00,000.00	
79	7.30%	Bank of Baroda, Haldia Branch	8,00,00,000.00	

# KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

## BALANCES AT BANKS AND CASH IN HAND

			₹	₹
80	7.50%	Syndicate Bank, N.S Road Branch	99,99,000.00	
81	7.55%	State Bank of India, Bentinck Street Branch	99,99,000.00	
82	7.00%	Bank of Baroda, Haldia Branch	9,00,00,000.00	
83	7.10%	Punjab & Sind Bank, N.S Road Branch	95,00,000.00	
84	7.30%	Syndicate Bank, N.S Road Branch	99,99,000.00	
85	7.05%	State Bank of India, Bentinck Street Branch	99,99,000.00	
86	7.00%	Bank of Baroda, Haldia Branch	7,00,00,000.00	
87	7.10%	Canara Bank, Hare Street Branch	99,00,000.00	
88	7.10%	Punjab & Sind Bank, N.S Road Branch	95,00,000.00	
89	6.90%	Canara Bank, Hare Street Branch	99,00,000.00	
90	7.00%	Punjab National Bank, Haldia Branch	99,00,000.00	
91	7.00%	Punjab National Bank, Brabourne Road Branch	99,00,000.00	
92	6.50%	Syndicate Bank, N.S Road Branch	4,99,00,000.00	
93	6.90%	State Bank of India, SIB Kolkata Branch	99,00,000.00	
94	6.90%	State Bank of India, Bentinck Street Branch	99,00,000.00	
95	7.10%	Punjab & Sind Bank, N.S Road Branch	98,00,000.00	
96	7.00%	Allahabad Bank, Chiranjibpur Branch	99,00,000.00	
97	6.90%	Canara Bank, Hare Street Branch	99,00,000.00	
98	5.80%	Corporation Bank, Brabourne Road Branch	4,09,00,000.00	
99	7.00%	Punjab National Bank, Haldia Branch	99,00,000.00	
100	7.10%	Punjab & Sind Bank, N.S Road Branch	44,00,000.00	
101	6.50%	Syndicate Bank, N.S Road Branch	4,99,00,000.00	
102	6.90%	State Bank of India, SME Haldia Port Branch	99,00,000.00	
103	6.90%	State Bank of India, SIB Kolkata Branch	99,00,000.00	
104	6.90%	State Bank of India, Bentinck Street Branch	99,00,000.00	
105	7.00%	Punjab National Bank, Brabourne Road Branch	99,00,000.00	
106	7.00%	Allahabad Bank, Chiranjibpur Branch	99,00,000.00	
107	6.90%	Canara Bank, Haldia Branch	99,00,000.00	
108	6.90%	Canara Bank, Hare Street Branch	99,00,000.00	
109	7.00%	Punjab National Bank, Haldia Branch	99,00,000.00	
110	7.00%	Punjab National Bank, Haldia PCC Branch	99,00,000.00	
111	6.01%	Punjab & Sind Bank, N.S Road Branch	12,09,00,000.00	
112	6.50%	Syndicate Bank, N.S Road Branch	4,99,00,000.00	
113	6.90%	State Bank of India, SME Haldia Port Branch	99,00,000.00	
114	6.90%	State Bank of India, SIB Kolkata Branch	99,00,000.00	
115	6.90%	State Bank of India, Bentinck Street Branch	99,00,000.00	
116	7.00%	Allahabad Bank, Chiranjibpur Branch	99,00,000.00	
117	6.90%	Canara Bank, Haldia Branch	99,00,000.00	
118	6.90%	Canara Bank, Hare Street Branch	99,00,000.00	
119	7.00%	Punjab National Bank, Haldia Branch	99,00,000.00	

# KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

## BALANCES AT BANKS AND CASH IN HAND

			₹	₹
120	7.00%	Punjab National Bank, Haldia PCC Branch	99,00,000.00	
121	6.50%	Syndicate Bank, N.S Road Branch	8,00,000.00	
122	6.90%	State Bank of India, SME Haldia Port Branch	99,00,000.00	
123	6.90%	State Bank of India, SIB Kolkata Branch	99,00,000.00	
124	6.90%	State Bank of India, Bentinck Street Branch	99,00,000.00	
125	7.00%	Allahabad Bank, Chiranjibpur Branch	99,00,000.00	
126	6.90%	Canara Bank, Hare Street Branch	99,00,000.00	
127	7.00%	Punjab National Bank, Haldia Branch	99,00,000.00	
128	7.00%	Punjab National Bank, Haldia PCC Branch	99,00,000.00	
129	7.00%	Punjab National Bank, Brabourne Road Branch	99,00,000.00	
130	7.10%	Punjab & Sind Bank, N.S Road Branch	99,00,000.00	
131	6.50%	Syndicate Bank, N.S Road Branch	3,09,00,000.00	
132	6.90%	State Bank of India, SIB Kolkata Branch	99,00,000.00	
133	6.90%	State Bank of India, SME Haldia Port Branch	99,00,000.00	
134	6.90%	State Bank of India, Bentinck Street Branch	99,00,000.00	
135	7.00%	Allahabad Bank, Chiranjibpur Branch	99,00,000.00	
136	6.90%	Canara Bank, Haldia Branch	99,00,000.00	
137	6.25%	Indian Overseas Bank, Strand Road Branch	2,09,00,000.00	
138	7.00%	Punjab National Bank, Haldia Branch	99,00,000.00	
139	7.00%	Punjab National Bank, Haldia PCC Branch	99,00,000.00	
140	7.00%	Punjab National Bank, Brabourne Road Branch	99,00,000.00	
141	7.10%	Punjab & Sind Bank, N.S Road Branch	99,00,000.00	
142	6.50%	Syndicate Bank, N.S Road Branch	4,99,00,000.00	
143	6.90%	State Bank of India, SIB Kolkata Branch	99,00,000.00	
144	6.90%	State Bank of India, Bentinck Street Branch	99,00,000.00	
145	7.00%	Allahabad Bank, Chiranjibpur Branch	99,00,000.00	
146	6.90%	Canara Bank, Haldia Branch	99,00,000.00	
147	6.90%	Canara Bank, Hare Street Branch	99,00,000.00	
148	6.75%	Indian Overseas Bank, Strand Road Branch	99,00,000.00	
149	6.25%	Indian Overseas Bank, Strand Road Branch	4,11,00,000.00	
150	7.00%	Punjab National Bank, Haldia Branch	99,00,000.00	
151	7.00%	Punjab National Bank, Haldia PCC Branch	99,00,000.00	
152	7.00%	Punjab National Bank, Brabourne Road Branch	99,00,000.00	
153	7.00%	Punjab & Sind Bank, N.S Road Branch	99,00,000.00	
154	6.50%	Syndicate Bank, N.S Road Branch	4,99,00,000.00	
155	6.90%	State Bank of India, SME Haldia Port Branch	99,00,000.00	
156	6.90%	State Bank of India, SIB Kolkata Branch	99,00,000.00	
157	6.90%	State Bank of India, Bentinck Street Branch	99,00,000.00	
158	6.25%	Indian Overseas Bank, Strand Road Branch	19,00,00,000.00	
159	6.50%	Syndicate Bank, N.S Road Branch	4,99,00,000.00	
<b>TOTAL (I)</b>			<b>3,88,80,84,810.00</b>	



# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017 BALANCES AT BANKS AND CASH IN HAND

	₹
<b>(ii) Current Accounts</b>	
State Bank of India, Haldia Port Branch - Current A/c	5,08,24,737.25
United Bank of India- Current A/c	8,68,816.55
Uco Bank , Haldia Branch - Current A/c	8,22,423.22
Allahabad Bank, CJP Branch- Current A/c	8,90,90,599.85
Bank of Baroda, Haldia Branch- Current A/c	7,52,30,937.67
Punjab National Bank, Durgachak Branch - Current A/c	2,77,63,416.03
Central Bank of India , Haldia Branch- Current A/c	22,91,988.22
Bank of India, Haldia Branch - Current A/c	11,57,983.44
Indian Overseas Bank, Haldia Branch - Current A/c	7,05,742.09
Syndicate Bank- Current A/c (New Delhi)	97,964.00
Syndicate Bank- Current A/c (Kolkata)	2,65,711.84
Cash at Bank-PNB Haldia Petrochemical Branch	4,24,504.00
United Bank of India (Township Branch)	18,34,695.27
Syndicate Bank ( Haldia ) - Current Account	13,78,486.55
HDFC Bank Haldia	19,97,972.27
IDBI Bank Haldia (Current A/c)	4,00,643.11
AXIS Bank Haldia (Current A/c)	1,96,48,035.08
ANDHRA Bank - Current A/c	10,69,767.63
Canara Bank - Current A/c	1,67,753.19
AXIS Bank - Current Account - PCS	80,09,000.00
HDFC Bank - Current Account - PCS	2,85,98,137.00
ICICI Bank - Current Account - PCS	26,20,902.25
United Bank of India - H.D.C Br.	38,41,86,077.31
United Bank of India - H.D.C Br. (Current A/c - E.M)	78,23,329.14
S.B.I - Haldia Port Br. (PCS)	9,142.00
AXIS Bank (E.M & Cost of Tender deposit)	87,185.40
AXIS Bank, PCS A/C, Rasbehari Avenue Branch	3,32,87,960.00
HDFC Bank LTD PCS A/C, Sarat Bose Road Branch	15,68,37,943.85
ICICI Bank, R.N.Mukherjee Road Branch	62,11,499.00
IDBI Bank, Park Street Branch,	31,60,000.00
Indian Overseas Bank, Kolkata Port Branch Weighbridge	2,08,33,435.84

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017 BALANCES AT BANKS AND CASH IN HAND

	₹	
Corporation Bank, Brabourne Road Branch	9,20,35,551.70	
Canara Bank, Hare Street Branch	3,54,061.10	
I.D.B.I. Bank, Park Steet Branch	-	
State Bank of India, Berharampur Branch	9,802.98	
Indian Overseas Bank, Ship Breaking A/c.	-	
Indian Overseas Bank, -- Mobile Harbour Crane A/c.	-	
Syndicate Bank, N.S. Road Branch	2,06,50,858.36	
State Bank of India, Kolkata Main Branch	17,60,87,207.43	
Indian Overseas Bank, Strand Road Branch	8,90,79,352.22	
State Bank of Mysore, Bentick Street Branch	46,761.75	
Indian Overseas Bank,- Common Income & Expenditure Expenditure A/c.	-	
United Bank of India, Royal Exchange Branch	4,63,780.50	
United Bank of India, Budge Budge	1,000.00	
Andra Bank, New Alipore Branch	-	
State Bank of Sourashtra, Value Added Tax	5,057.84	
Indian Overseas Bank, - Supply of Fresh Water A/c.	-	
Bank of India	13,27,988.21	
Indian Overseas Bank, - Retired Medical Benefit A/c.	9,876.50	
State Bank of India, Estate Rental	2,52,818.40	
Allahabad Bank, - Budge Budge	85,80,443.00	
Punjab & Sind Bank	1,01,49,554.69	
Standard Chartered Bank, N. S. Road Branch E.D.I.	1,00,000.00	
H.D.F.C. Bank LTD,. Stephen House Branch, - E.D.I.	17,21,65,436.00	
H.D.F.C. Bank LTD,. Stephen House Branch,	3,93,44,488.14	
E BANK COLLECTION	-	
Punjab & Sind Bank, Estate Rental A/c.No-4387	6,98,55,516.37	
Indian Overseas Bank, --Estate Rental A/c. No-606	15,38,50,140.58	
AXIS Bank, Limited, Rashbehari Avenue Branch. Kol-26	1,00,000.00	
Bank of Borada, Brabourne Road Branch	-	
Allahabad Bank, Red Cross Place Branch	61,816.17	
Syndicate Bank, Transport Bhavan, New Delhi	86,078.00	
Indian Overseas Bank, -Ko.P.T 4% Special Rate A/c.	4,710.78	
Indian Overseas Bank KPT Fairlie Branch, Kolkata	<u>1,11,87,663.54</u>	
<b>Total (II)</b>	<b><u>1,77,35,16,753.31</u></b>	
<b>Total (I+II)</b>	<b><u>5,66,16,01,563.31</u></b>	
<b>Cash in Hand</b>	<b><u>90,005.93</u></b>	

(iii)

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### BALANCES AT BANKS AND CASH IN HAND

			₹	₹
<b>(iv)</b>	<b>Term Deposits with schedule Banks- Court Order and Letter of Credit</b>			
	<b>(a) Term Deposits against Court Orders</b>			
1	7.25%	Punjab National Bank, Haldia Branch	1,50,000.00	
2	7.30%	Bank of Baroda, Haldia Branch	9,10,000.00	
3	7.80%	Punjab & Sind Bank, N.S. Road Branch	14,61,323.25	
4	6.25%	Punjab National Bank, Durgachak Branch, Haldia	99,00,000.00	
5	6.75%	Punjab National Bank, Durgachak Branch, Haldia	30,76,743.00	
6	6.75%	Punjab National Bank, Durgachak Branch, Haldia	85,89,598.00	
7	6.75%	Punjab National Bank, Brabourne Road Branch, Kolkata	99,00,000.00	
8	6.75%	Punjab National Bank, Brabourne Road Branch, Kolkata	83,60,267.00	
9	7.00%	Punjab National Bank, Brabourne Road Branch, Kolkata	99,00,000.00	
10	6.90%	State Bank of India, Khidderpore Branch	2,20,936.00	
11	6.50%	State Bank of India, SIB Branch	9,00,000.00	
12	6.50%	State Bank of India, SIB Branch	99,00,000.00	
13	6.75%	State Bank of India, SIB Branch	99,00,000.00	
14	6.90%	State Bank of India, SIB Branch	99,00,000.00	
15	5.50%	State Bank of India, SIB Branch	50,62,212.00	
16	7.60%	State Bank of Mysore, Bentick Street Branch	76,49,723.00	
17	7.60%	State Bank of Mysore, Bentick Street Branch	20,492.00	
18	7.60%	State Bank of Mysore, Bentick Street Branch	1,28,904.00	
19	6.90%	State Bank of Mysore, Bentick Street Branch	99,00,000.00	
20	7.50%	Corporation Bank, Brabourne Road Branch	4,75,064.00	
21	6.90%	Canara Bank, Hare Street Branch	99,00,000.00	
22	6.50%	Syndicate Bank, N.S. Road Branch	1,11,45,112.00	
		<b>Total (a)</b>		<b>12,73,50,374.25</b>
	<b>(b) Term Deposits against Letter of Credit</b>			
1	8.75%	Punjab National Bank, Haldia Branch	7,60,128.00	
2	8.75%	Punjab National Bank, Haldia Branch	1,11,677.00	
3	7.30%	Punjab National Bank, Haldia Branch	37,44,000.00	
4	7.75%	Bank of Baroda, Haldia Branch	90,00,000.00	
5	7.75%	Bank of Baroda, Haldia Branch	11,27,390.00	
6	7.75%	Bank of Baroda, Haldia Branch	37,21,785.00	
7	7.50%	State Bank of India, SME Haldia Port Branch	1,56,41,000.00	
8	7.50%	Central Bank of India, Haldia Branch	33,08,000.00	
9	7.50%	Central Bank of India, Haldia Branch	19,19,853.00	
10	7.35%	Allahabad Bank, Chiranjibpur Branch	81,47,193.00	
11	6.90%	Punjab National Bank, Haldia Branch	7,80,128.00	
12	7.00%	Punjab & Sind Bank, N.S. Road Branch	5,42,535.00	

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### BALANCES AT BANKS AND CASH IN HAND

		₹	₹
13	7.00% Punjab & Sind Bank, N.S. Road Branch	6,72,634.00	
14	7.00% Punjab & Sind Bank, N.S. Road Branch	1,48,306.00	
15	7.00% Punjab & Sind Bank, N.S. Road Branch	2,07,039.00	
	<b>Total (b)</b>		<b>4,98,31,668.00</b>
	<b>Total (IV) (a+b)</b>		<b>17,71,82,042.25</b>
(v)	<b>Interest payable to Debenture Holder Account Current A/c</b>		
	State Bank of India -Kolkata Main Branch -		<b>33,266.90</b>
(vi)	<b>Kolkata Port Trust Employees' Superannuation Fund - Current A/c</b>		
	Indian Overseas Bank, Strand Road Branch	6,555.71	
	Indian Overseas Bank, Strand Road Branch	10,739.39	
			<b>17,295.10</b>
(vii)	<b>Replacement, Rehabilitation &amp; Modernisation of Capital Assets Fund Current A/c</b>		
	Indian Overseas Bank, Strand Road Branch	8,720.43	
	Punjab National Bank (Haldia Branch)	9,635.80	
	Indian Overseas Bank, Strand Road Branch	19,061.19	
			<b>37,417.42</b>
(viii)	<b>Development, Repayment of Loans and Contingencies Fund Current A/c</b>		
	Indian Overseas Bank, Strand Road Branch	8,711.19	
	Punjab National Bank (Haldia Branch)	8,036.80	
	Indian Overseas Bank, Strand Road Branch	5,400.19	
			<b>22,148.18</b>
(ix)	<b>Retirement Medical Benefit Fund Current A/c</b>		
	Indian Overseas Bank, Strand Road Branch		<b>77,070.70</b>
	<b>TOTAL</b>		<b>5,83,90,60,809.79</b>

Dated the 27th May,2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/c)

M. T. Krishna Babu  
Chairman (I/c)

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
<b>1. KOLKATA PORT TRUST EMPLOYEES' SUPERANNUATION FUND</b>			
<b>A</b>	<b>Government or Trust Securities</b>	<b>Nil</b>	<b>Nil</b>
<b>B</b>	<b>Share Debenture and Bond</b>	<b>Nil</b>	<b>Nil</b>
<b>C</b>	<b>Investments Properties</b>	<b>Nil</b>	<b>Nil</b>
<b>D</b>	<b>Others</b>		
1	7.25% State Bank of India, SME Haldia port Branch	22/04/2017	25,00,00,000.00
2	7.30% Union Bank of India, Overseas Branch	13/06/2017	9,00,01,000.00
3	7.30% Union Bank of India, Overseas Branch	16/06/2017	9,00,01,000.00
4	7.65% Union Bank of India, Overseas Branch	21/06/2017	99,99,000.00
5	7.30% Union Bank of India, Overseas Branch	21/06/2017	8,00,04,000.00
6	7.30% Punjab National Bank, Brabourne Road Branch	17/09/2017	99,99,000.00
7	7.30% Punjab National Bank, Haldia Branch	17/09/2017	99,99,000.00
8	7.30% Punjab National Bank, Haldia Branch	17/09/2017	99,99,000.00
9	7.40% Punjab & Sind Bank, N.S Road Branch	17/09/2017	97,99,000.00
10	7.50% Syndicate Bank, N.S Road Branch	17/09/2017	99,99,000.00
11	7.50% Union Bank of India, Overseas Branch	17/09/2017	99,99,000.00
12	7.25% Union Bank of India, Overseas Branch	17/09/2017	9,00,00,000.00
13	7.30% Bank of Baroda, Haldia Branch	13/10/2017	99,99,000.00
14	7.25% Allahabad Bank, Chiranjibpur Branch	17/10/2017	99,99,000.00
15	7.25% Punjab National Bank, Haldia Branch	17/10/2017	99,99,000.00
16	7.25% Punjab National Bank, Haldia PCC Branch	17/10/2017	99,99,000.00
17	7.50% Syndicate Bank, N.S Road Branch	17/10/2017	99,99,000.00
18	7.00% Syndicate Bank, N.S Road Branch	17/10/2017	12,00,05,000.00
19	7.55% State Bank of India, Bentinck Street Branch	17/10/2017	99,99,000.00
20	7.30% Bank of Baroda, Haldia Branch	20/10/2017	10,00,00,000.00
21	7.50% Syndicate Bank, N.S Road Branch	20/10/2017	99,99,000.00
22	7.55% State Bank of India, Bentinck Street Branch	20/10/2017	99,99,000.00
23	7.30% Bank of Baroda, Haldia Branch	01/11/2017	11,90,90,000.00

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
24	7.50% Syndicate Bank, N.S Road Branch	01/11/2017	99,99,000.00
25	7.55% State Bank of India, Bentinck Street Branch	01/11/2017	99,99,000.00
26	7.30% Bank of Baroda, Haldia Branch	15/11/2017	10,00,00,000.00
27	7.15% Canara Bank, Haldia Branch	15/11/2017	99,99,000.00
28	7.20% Punjab National Bank, Haldia Branch	15/11/2017	99,99,000.00
29	7.15% Canara Bank, Hare Street Branch	17/11/2017	99,99,000.00
30	7.20% Punjab National Bank, Haldia Branch	17/11/2017	99,99,000.00
31	7.20% Punjab National Bank, Haldia PCC Branch	17/11/2017	99,99,000.00
32	7.30% Punjab & Sind Bank, N.S Road Branch	17/11/2017	95,99,000.00
33	7.50% Syndicate Bank, N.S Road Branch	17/11/2017	99,99,000.00
34	6.90% State Bank of India, SIB Kolkata Branch	17/11/2017	99,99,000.00
35	7.00% Bank of Baroda, Haldia Branch	08/12/2017	5,10,00,000.00
36	7.10% Canara Bank, Hare Street Branch	08/12/2017	99,00,000.00
37	7.10% Punjab & Sind Bank, N.S Road Branch	08/12/2017	99,00,000.00
38	7.00% Bank of Baroda, Haldia Branch	14/12/2017	13,00,00,000.00
39	7.10% Punjab & Sind Bank, N.S Road Branch	14/12/2017	99,00,000.00
40	7.30% Syndicate Bank, N.S Road Branch	14/12/2017	99,00,000.00
41	7.00% Bank of Baroda, Haldia Branch	19/12/2017	9,00,00,000.00
42	7.10% Punjab & Sind Bank, N.S Road Branch	19/12/2017	97,00,000.00
43	7.00% Punjab National Bank, Haldia Branch	16/01/2018	99,00,000.00
44	7.00% Punjab National Bank, Haldia PCC Branch	16/01/2018	99,00,000.00
45	7.10% Punjab & Sind Bank, N.S Road Branch	16/01/2018	98,00,000.00
46	6.50% Syndicate Bank, N.S Road Branch	16/01/2018	4,96,00,000.00
47	6.90% State Bank of India, SIB Kolkata Branch	16/01/2018	99,00,000.00
48	6.90% State Bank of India, Bentinck Street Branch	16/01/2018	99,00,000.00
49	5.25% Punjab & Sind Bank, N.S Road Branch	19/01/2018	20,00,00,000.00
50	6.01% Punjab & Sind Bank, N.S Road Branch	15/02/2018	20,00,00,000.00
51	7.00% Allahabad Bank, Chiranjibpur Branch	13/03/2018	99,00,000.00
52	6.90% Canara Bank, Haldia Branch	13/03/2018	99,00,000.00
53	6.75% Indian Overseas Bank, Strand Road Branch	13/03/2018	99,00,000.00
54	7.00% Punjab National Bank, Haldia Branch	13/03/2018	99,00,000.00

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
55	7.00% Punjab National Bank, Haldia PCC Branch	13/03/2018	99,00,000.00
56	6.25% Punjab & Sind Bank, N.S Road Branch	13/03/2018	32,00,00,000.00
57	6.50% Syndicate Bank, N.S Road Branch	13/03/2018	4,99,00,000.00
58	6.90% State Bank of India, SME Haldia Port Branch	13/03/2018	99,00,000.00
59	6.90% State Bank of India, SIB Kolkata Branch	13/03/2018	99,00,000.00
60	6.90% State Bank of India, Bentinck Street Branch	13/03/2018	99,00,000.00
61	7.00% Allahabad Bank, Chiranjibpur Branch	14/03/2018	99,00,000.00
62	6.90% Canara Bank, Hare Street Branch	14/03/2018	99,00,000.00
63	6.75% Indian Overseas Bank, Strand Road Branch	14/03/2018	99,00,000.00
64	7.00% Punjab National Bank, Haldia Branch	14/03/2018	99,00,000.00
65	7.00% Punjab National Bank, Haldia PCC Branch	14/03/2018	99,00,000.00
66	7.00% Punjab National Bank, Brabourne Road Branch	14/03/2018	99,00,000.00
67	7.00% Punjab & Sind Bank, N.S Road Branch	14/03/2018	99,00,000.00
68	6.50% Syndicate Bank, N.S Road Branch	14/03/2018	4,09,00,000.00
69	6.90% State Bank of India, SIB Kolkata Branch	14/03/2018	99,00,000.00
70	6.90% State Bank of India, Bentinck Street Branch	14/03/2018	99,00,000.00
71	7.00% Allahabad Bank, Chiranjibpur Branch	28/03/2018	99,00,000.00
72	6.90% Canara Bank, Haldia Branch	28/03/2018	99,00,000.00
73	6.90% Canara Bank, Hare Street Branch	28/03/2018	99,00,000.00
74	6.75% Indian Overseas Bank, Strand Road Branch	28/03/2018	99,00,000.00
75	6.25% Indian Overseas Bank, Strand Road Branch	28/03/2018	16,10,00,000.00
76	7.00% Punjab National Bank, Haldia Branch	28/03/2018	99,00,000.00
77	7.00% Punjab National Bank, Haldia PCC Branch	28/03/2018	99,00,000.00
78	7.00% Punjab & Sind Bank, N.S Road Branch	28/03/2018	99,00,000.00
79	6.90% State Bank of India, SME Haldia Port Branch	28/03/2018	99,00,000.00
80	6.90% State Bank of India, SIB Kolkata Branch	28/03/2018	99,00,000.00
81	6.90% State Bank of India, Bentinck Street Branch	28/03/2018	99,00,000.00
	<b>TOTAL (1)</b>		<b>2,94,68,76,000.00</b>

Dated the 27th May, 2017

**Prateep Lala**  
Financial Adviser &  
Chief Accounts Officer (I/c)

**M. T. Krishna Babu**  
Chairman (I/c)

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
	<b>2. REPLACEMENT , REHABILITATION AND MODERNISATION OF CAPITAL ASSETS FUND</b>		
<b>A</b>	<b>Government or Trust Securities</b>	<b>Nil</b>	<b>Nil</b>
<b>B</b>	<b>Share Debenture and Bond</b>	<b>Nil</b>	<b>Nil</b>
<b>C</b>	<b>Investments Properties</b>	<b>Nil</b>	<b>Nil</b>
<b>D</b>	<b>Others</b>		
1	7.80% Punjab & Sind Bank, N.S Road Branch	15/04/2017	99,99,000.00
2	7.41% Syndicate Bank, N.S Road Branch	15/04/2017	10,00,00,000.00
3	7.65% Union Bank of India, Overseas Branch	15/04/2017	99,99,000.00
4	7.41% Syndicate Bank, N.S Road Branch	20/04/2017	14,00,00,000.00
5	7.50% Punjab National Bank, Haldia Branch	07/05/2017	99,99,000.00
6	7.55% Punjab & Sind Bank, N.S Road Branch	07/05/2017	99,99,000.00
7	7.50% Syndicate Bank, N.S Road Branch	07/05/2017	99,99,000.00
8	7.60% State Bank of India, Bentinck Street Branch	07/05/2017	99,99,000.00
9	7.65% Union Bank of India, Overseas Branch	07/05/2017	99,99,000.00
10	7.30% Union Bank of India, Overseas Branch	07/05/2017	7,00,01,000.00
11	7.50% Punjab National Bank, Haldia Branch	02/06/2017	99,99,000.00
12	7.55% Punjab & Sind Bank, N.S Road Branch	02/06/2017	99,99,000.00
13	7.50% State Bank of India, Bentinck Street Branch	02/06/2017	5,00,00,000.00
14	7.65% Union Bank of India, Overseas Branch	02/06/2017	99,99,000.00
15	7.30% Union Bank of India, Overseas Branch	02/06/2017	4,00,01,000.00
16	7.05% Corporation Bank, Brabourne Road Branch	04/07/2017	1,11,00,00,000.00
17	7.30% Punjab National Bank, Haldia Branch	04/07/2017	99,99,000.00
18	7.55% Punjab & Sind Bank, N.S Road Branch	04/07/2017	99,99,000.00
19	7.50% Syndicate Bank, N.S Road Branch	04/07/2017	99,99,000.00
20	7.25% State Bank of India, SIB Kolkata Branch	04/07/2017	99,99,000.00



# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
21	7.65% Union Bank of India, Overseas Branch	04/07/2017	99,99,000.00
22	7.30% Union Bank of India, Overseas Branch	04/07/2017	9,00,01,000.00
23	7.50% Syndicate Bank, N.S Road Branch	11/07/2017	99,99,000.00
24	7.65% Union Bank of India, Overseas Branch	11/07/2017	99,99,000.00
25	7.30% Union Bank of India, Overseas Branch	11/07/2017	9,00,01,000.00
26	7.30% Punjab National Bank, Haldia Branch	14/07/2017	99,99,000.00
27	7.55% Punjab & Sind Bank, N.S Road Branch	14/07/2017	99,99,000.00
28	7.50% Syndicate Bank, N.S Road Branch	14/07/2017	99,99,000.00
29	7.25% State Bank of India, SME Haldia port Branch	14/07/2017	6,00,00,000.00
30	7.60% State Bank of India, Bentinck Street Branch	14/07/2017	99,99,000.00
31	7.65% Union Bank of India, Overseas Branch	14/07/2017	99,99,000.00
32	7.30% Union Bank of India, Overseas Branch	14/07/2017	9,00,00,000.00
33	7.25% State Bank of India, SME Haldia port Branch	12/08/2017	16,00,00,000.00
34	7.25% State Bank of India, SME Haldia port Branch	12/08/2017	22,06,00,000.00
35	7.25% Punjab National Bank, Haldia Branch	07/10/2017	88,49,000.00
36	7.25% Punjab National Bank, Haldia PCC Branch	07/10/2017	99,99,000.00
37	7.25% Allahabad Bank, Chiranjibpur Branch	10/10/2017	99,99,000.00
38	7.30% Punjab & Sind Bank, N.S Road Branch	10/10/2017	97,99,000.00
39	7.50% Syndicate Bank, N.S Road Branch	10/10/2017	99,99,000.00
40	7.00% Syndicate Bank, N.S Road Branch	10/10/2017	8,03,01,000.00
41	7.15% State Bank of India, SIB Kolkata Branch	10/10/2017	99,99,000.00
42	7.30% Union Bank of India, Overseas Branch	10/10/2017	99,99,000.00
43	7.25% Allahabad Bank, Chiranjibpur Branch	13/10/2017	99,99,000.00
44	7.25% Punjab National Bank, Haldia PCC Branch	13/10/2017	99,99,000.00
45	7.15% State Bank of India, SIB Kolkata Branch	13/10/2017	99,99,000.00
46	7.55% State Bank of India, Bentinck Street Branch	13/10/2017	99,99,000.00
47	7.50% Syndicate Bank, N.S Road Branch	14/10/2017	99,99,000.00

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
48	7.00% Syndicate Bank, N.S Road Branch	14/10/2017	34,00,00,000.00
49	6.75% Syndicate Bank, N.S Road Branch	17/11/2017	69,00,01,000.00
50	7.00% Bank of Baroda, Haldia Branch	28/12/2017	6,00,00,000.00
51	7.10% Punjab & Sind Bank, N.S Road Branch	28/12/2017	97,00,000.00
52	7.00% Punjab National Bank, Haldia PCC Branch	30/12/2017	99,00,000.00
53	6.90% State Bank of India, SIB Kolkata Branch	30/12/2017	99,00,000.00
54	6.90% Canara Bank, Hare Street Branch	02/01/2018	99,00,000.00
55	7.00% Punjab National Bank, Brabourne Road Branch	02/01/2018	99,00,000.00
56	7.00% Punjab National Bank, Haldia Branch	02/01/2018	99,00,000.00
57	7.00% Punjab National Bank, Haldia PCC Branch	02/01/2018	99,00,000.00
58	7.10% Punjab & Sind Bank, N.S Road Branch	02/01/2018	99,00,000.00
59	6.90% State Bank of India, Bentinck Street Branch	02/01/2018	99,00,000.00
60	7.00% Allahabad Bank, Chiranjibpur Branch	03/01/2018	99,00,000.00
61	7.00% Allahabad Bank, Chiranjibpur Branch	10/01/2018	99,00,000.00
62	7.00% Punjab National Bank, Haldia Branch	10/01/2018	99,00,000.00
63	7.00% Punjab National Bank, Haldia PCC Branch	10/01/2018	99,00,000.00
64	7.10% Punjab & Sind Bank, N.S Road Branch	10/01/2018	97,00,000.00
65	6.50% Syndicate Bank, N.S Road Branch	10/01/2018	4,99,00,000.00
66	7.00% Allahabad Bank, Chiranjibpur Branch	19/01/2018	99,00,000.00
67	7.00% Punjab National Bank, Haldia Branch	19/01/2018	99,00,000.00
68	7.00% Punjab National Bank, Brabourne Road Branch	19/01/2018	99,00,000.00
69	5.25% Punjab & Sind Bank, N.S Road Branch	19/01/2018	30,00,00,000.00
70	6.50% Syndicate Bank, N.S Road Branch	19/01/2018	4,99,00,000.00
71	6.90% State Bank of India, SIB Kolkata Branch	19/01/2018	99,00,000.00
72	6.90% State Bank of India, Bentinck Street Branch	19/01/2018	99,00,000.00
73	7.25% Union Bank of India, Overseas Branch	19/01/2018	99,00,000.00

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
74	7.00% Allahabad Bank, Chiranjibpur Branch	20/01/2018	99,00,000.00
75	6.90% Canara Bank, Hare Street Branch	20/01/2018	99,00,000.00
76	5.90% Corporation Bank, Brabourne Road Branch	20/01/2018	5,00,00,000.00
77	7.00% Punjab National Bank, Haldia Branch	20/01/2018	99,00,000.00
78	7.10% Punjab & Sind Bank, N.S Road Branch	20/01/2018	97,00,000.00
79	6.90% State Bank of India, SIB Kolkata Branch	20/01/2018	99,00,000.00
80	6.90% State Bank of India, Bentinck Street Branch	20/01/2018	99,00,000.00
81	7.25% Union Bank of India, Overseas Branch	20/01/2018	99,00,000.00
82	6.90% Canara Bank, Hare Street Branch	25/01/2018	99,00,000.00
83	5.90% Corporation Bank, Brabourne Road Branch	25/01/2018	9,99,00,000.00
84	5.51% Oriental Bank of Commerce, Brabourne Road Branch	25/01/2018	8,10,00,000.00
85	7.00% Punjab National Bank, Haldia Branch	25/01/2018	99,00,000.00
86	7.00% Punjab National Bank, Brabourne Road Branch	25/01/2018	99,00,000.00
87	7.10% Punjab & Sind Bank, N.S Road Branch	25/01/2018	98,00,000.00
88	6.50% Syndicate Bank, N.S Road Branch	25/01/2018	4,99,00,000.00
89	6.90% State Bank of India, SIB Kolkata Branch	25/01/2018	99,00,000.00
90	6.90% State Bank of India, Bentinck Street Branch	25/01/2018	99,00,000.00
91	7.25% Union Bank of India, Overseas Branch	25/01/2018	99,00,000.00
92	6.90% Canara Bank, Haldia Branch	15/02/2018	99,00,000.00
93	6.90% Canara Bank, Hare Street Branch	15/02/2018	99,00,000.00
94	7.00% Punjab National Bank, Haldia Branch	15/02/2018	99,00,000.00
95	7.00% Punjab National Bank, Haldia PCC Branch	15/02/2018	99,00,000.00
96	6.01% Punjab & Sind Bank, N.S Road Branch	15/02/2018	13,08,00,000.00
97	6.50% Syndicate Bank, N.S Road Branch	15/02/2018	4,99,00,000.00
98	6.90% State Bank of India, SME Haldia Port Branch	15/02/2018	99,00,000.00
99	6.90% State Bank of India, SIB Kolkata Branch	15/02/2018	99,00,000.00
100	6.90% State Bank of India, Bentinck Street Branch	15/02/2018	99,00,000.00

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
101	7.00% Allahabad Bank, Chiranjibpur Branch	02/03/2018	99,00,000.00
102	6.90% Canara Bank, Haldia Branch	02/03/2018	99,00,000.00
103	6.90% Canara Bank, Hare Street Branch	02/03/2018	99,00,000.00
104	6.75% Indian Overseas Bank, Strand Road Branch	02/03/2018	99,00,000.00
105	7.00% Punjab National Bank, Haldia Branch	02/03/2018	99,00,000.00
106	7.00% Punjab National Bank, Haldia PCC Branch	02/03/2018	99,00,000.00
107	7.10% Punjab & Sind Bank, N.S Road Branch	02/03/2018	99,00,000.00
108	6.50% Syndicate Bank, N.S Road Branch	02/03/2018	4,99,00,000.00
109	6.90% State Bank of India, SME Haldia Port Branch	02/03/2018	99,00,000.00
110	6.90% State Bank of India, SIB Kolkata Branch	02/03/2018	99,00,000.00
111	6.90% State Bank of India, Bentinck Street Branch	02/03/2018	99,00,000.00
112	7.00% Allahabad Bank, Chiranjibpur Branch	20/03/2018	99,00,000.00
113	6.90% Canara Bank, Hare Street Branch	20/03/2018	99,00,000.00
114	6.75% Indian Overseas Bank, Strand Road Branch	20/03/2018	99,00,000.00
115	6.25% Indian Overseas Bank, Strand Road Branch	20/03/2018	14,10,00,000.00
116	7.00% Punjab National Bank, Haldia Branch	20/03/2018	99,00,000.00
117	7.00% Punjab National Bank, Haldia PCC Branch	20/03/2018	99,00,000.00
118	7.00% Punjab National Bank, Brabourne Road Branch	20/03/2018	99,00,000.00
119	7.00% Punjab & Sind Bank, N.S Road Branch	20/03/2018	99,00,000.00
120	6.90% State Bank of India, SME Haldia Port Branch	20/03/2018	99,00,000.00
121	6.90% State Bank of India, Bentinck Street Branch	20/03/2018	99,00,000.00
122	7.00% Allahabad Bank, Chiranjibpur Branch	21/03/2018	99,00,000.00
123	6.90% Canara Bank, Hare Street Branch	21/03/2018	99,00,000.00
124	6.75% Indian Overseas Bank, Strand Road Branch	21/03/2018	99,00,000.00
125	6.25% Indian Overseas Bank, Strand Road Branch	21/03/2018	31,09,00,000.00
126	7.00% Punjab National Bank, Haldia Branch	21/03/2018	99,00,000.00
127	7.00% Punjab National Bank, Haldia PCC Branch	21/03/2018	99,00,000.00

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
128	7.00% Punjab National Bank, Brabourne Road Branch	21/03/2018	99,00,000.00
129	7.00% Punjab & Sind Bank, N.S Road Branch	21/03/2018	99,00,000.00
130	6.90% State Bank of India, SME Haldia Port Branch	21/03/2018	99,00,000.00
131	6.90% State Bank of India, SIB Kolkata Branch	21/03/2018	99,00,000.00
132	7.00% Allahabad Bank, Chiranjibpur Branch	24/03/2018	99,00,000.00
133	6.90% Canara Bank, Hare Street Branch	24/03/2018	99,00,000.00
134	6.75% Indian Overseas Bank, Strand Road Branch	24/03/2018	99,00,000.00
135	7.00% Punjab National Bank, Haldia Branch	24/03/2018	99,00,000.00
136	7.00% Punjab National Bank, Haldia PCC Branch	24/03/2018	99,00,000.00
137	7.00% Punjab National Bank, Brabourne Road Branch	24/03/2018	99,00,000.00
138	7.00% Punjab & Sind Bank, N.S Road Branch	24/03/2018	99,00,000.00
139	6.50% Syndicate Bank, N.S Road Branch	24/03/2018	4,99,00,000.00
140	6.90% State Bank of India, SME Haldia Port Branch	24/03/2018	99,00,000.00
141	6.90% State Bank of India, SIB Kolkata Branch	24/03/2018	99,00,000.00
142	6.90% State Bank of India, Bentinck Street Branch	24/03/2018	99,00,000.00
143	6.25% Indian Overseas Bank, Strand Road Branch	28/03/2018	4,00,00,000.00
144	7.25% State Bank of Mysore, Bentinck Street Branch	03/05/2017	17,18,70,000.00
145	7.25% State Bank of India, SIB Branch	30/04/2017	99,90,000.00
146	7.30% Union Bank of India, Overseas Branch	30/04/2017	9,00,00,000.00
147	7.65% Union Bank of India, Overseas Branch	30/04/2017	99,90,000.00
148	7.50% Syndicate Bank, N.S Road Branch	30/04/2017	99,90,000.00
	<b>Total (2)</b>		<b>6,25,57,62,000.00</b>
<b>3.</b>	<b>DEVELOPMENT, REPAYMENT OF LOANS &amp; CONTINGENCIES FUND</b>		
<b>A</b>	<b>Government or Trust Securities</b>	<b>Nil</b>	<b>Nil</b>
<b>B</b>	<b>Share Debenture and Bond</b>	<b>Nil</b>	<b>Nil</b>
<b>C</b>	<b>Investments Properties</b>	<b>Nil</b>	<b>Nil</b>
<b>D</b>	<b>Others</b>		
1	7.80% Punjab & Sind Bank, N.S Road Branch	22/04/2017	99,99,000.00
2	7.50% Syndicate Bank, N.S Road Branch	22/04/2017	99,99,000.00
3	7.25% State Bank of India, SME Haldia port Branch	22/04/2017	48,00,00,000.00
4	7.65% Union Bank of India, Overseas Branch	22/04/2017	99,99,000.00
5	7.30% Union Bank of India, Overseas Branch	22/04/2017	9,00,01,000.00
6	7.50% State Bank of India, Bentinck Street Branch	17/05/2017	5,00,00,000.00
7	7.50% State Bank of India, Bentinck Street Branch	23/05/2017	5,00,00,000.00

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
8	7.25% State Bank of India, SME Haldia port Branch	24/06/2017	11,00,00,000.00
9	7.30% Union Bank of India, Overseas Branch	24/06/2017	9,00,01,000.00
10	7.30% Union Bank of India, Overseas Branch	30/06/2017	9,00,01,000.00
11	7.10% Corporation Bank, Brabourne Road Branch	17/09/2017	1,40,00,00,000.00
12	7.00% Bank of Baroda, Haldia Branch	28/12/2017	6,00,00,000.00
13	7.00% Punjab National Bank, Haldia Branch	30/12/2017	99,00,000.00
14	7.10% Punjab & Sind Bank, N.S Road Branch	30/12/2017	99,00,000.00
15	7.00% Allahabad Bank, Chiranjibpur Branch	11/01/2018	99,00,000.00
16	7.00% Punjab National Bank, Brabourne Road Branch	11/01/2018	99,00,000.00
17	7.00% Punjab National Bank, Haldia Branch	11/01/2018	99,00,000.00
18	7.00% Punjab National Bank, Haldia PCC Branch	11/01/2018	99,00,000.00
19	7.10% Punjab & Sind Bank, N.S Road Branch	11/01/2018	98,00,000.00
20	6.50% Syndicate Bank, N.S Road Branch	11/01/2018	3,97,00,000.00
21	6.90% State Bank of India, Bentinck Street Branch	11/01/2018	99,00,000.00
22	7.00% Allahabad Bank, Chiranjibpur Branch	17/01/2018	99,00,000.00
23	7.00% Punjab National Bank, Haldia Branch	17/01/2018	99,00,000.00
24	7.00% Punjab National Bank, Haldia PCC Branch	17/01/2018	99,00,000.00
25	6.50% Syndicate Bank, N.S Road Branch	17/01/2018	4,99,00,000.00
26	6.90% State Bank of India, Bentinck Street Branch	17/01/2018	99,00,000.00
27	7.00% Allahabad Bank, Chiranjibpur Branch	18/01/2018	99,00,000.00
28	7.00% Punjab National Bank, Haldia Branch	18/01/2018	99,00,000.00
29	7.00% Punjab National Bank, Haldia PCC Branch	18/01/2018	99,00,000.00
30	7.10% Punjab & Sind Bank, N.S Road Branch	18/01/2018	98,00,000.00
31	6.50% Syndicate Bank, N.S Road Branch	18/01/2018	4,99,00,000.00
32	6.90% State Bank of India, SIB Kolkata Branch	18/01/2018	99,00,000.00
33	6.90% State Bank of India, Bentinck Street Branch	18/01/2018	99,00,000.00
34	6.01% Punjab & Sind Bank, N.S Road Branch	15/02/2018	15,00,00,000.00

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
35	7.00% Allahabad Bank, Chiranjibpur Branch	07/03/2018	99,00,000.00
36	6.90% Canara Bank, Haldia Branch	07/03/2018	99,00,000.00
37	6.90% Canara Bank, Hare Street Branch	07/03/2018	99,00,000.00
38	7.00% Punjab National Bank, Haldia Branch	07/03/2018	99,00,000.00
39	7.00% Punjab National Bank, Haldia PCC Branch	07/03/2018	99,00,000.00
40	7.00% Punjab National Bank, Brabourne Road Branch	07/03/2018	99,00,000.00
41	7.00% Punjab & Sind Bank, N.S Road Branch	07/03/2018	99,00,000.00
42	6.90% State Bank of India, SME Haldia Port Branch	07/03/2018	99,00,000.00
43	6.90% State Bank of India, SIB Kolkata Branch	07/03/2018	99,00,000.00
44	6.90% State Bank of India, Bentinck Street Branch	07/03/2018	99,00,000.00
45	7.00% Allahabad Bank, Chiranjibpur Branch	16/03/2018	99,00,000.00
46	6.90% Canara Bank, Haldia Branch	16/03/2018	99,00,000.00
47	6.90% Canara Bank, Hare Street Branch	16/03/2018	99,00,000.00
48	6.75% Indian Overseas Bank, Strand Road Branch	16/03/2018	99,00,000.00
49	6.25% Indian Overseas Bank, Strand Road Branch	16/03/2018	5,11,00,000.00
50	7.00% Punjab National Bank, Haldia Branch	16/03/2018	99,00,000.00
51	7.00% Punjab National Bank, Haldia PCC Branch	16/03/2018	99,00,000.00
52	7.00% Punjab National Bank, Brabourne Road Branch	16/03/2018	99,00,000.00
53	7.00% Punjab & Sind Bank, N.S Road Branch	16/03/2018	99,00,000.00
54	6.50% Syndicate Bank, N.S Road Branch	16/03/2018	4,99,00,000.00
55	6.90% State Bank of India, SME Haldia Port Branch	16/03/2018	99,00,000.00
56	6.90% State Bank of India, SIB Kolkata Branch	16/03/2018	99,00,000.00
57	7.00% Allahabad Bank, Chiranjibpur Branch	29/03/2018	99,00,000.00
58	6.90% Canara Bank, Hare Street Branch	29/03/2018	99,00,000.00
59	6.75% Indian Overseas Bank, Strand Road Branch	29/03/2018	99,00,000.00
60	6.25% Indian Overseas Bank, Strand Road Branch	29/03/2018	21,10,00,000.00
61	7.00% Punjab National Bank, Haldia Branch	29/03/2018	99,00,000.00

# KOLKATA PORT TRUST

## Schedule to Balance Sheet as at 31st March, 2017

### LIST OF INVESTMENTS

Schedule - 4

Sl.No.	Description	Date of Maturity	Amount ₹
62	7.00% Punjab National Bank, Haldia PCC Branch	29/03/2018	99,00,000.00
63	7.00% Punjab National Bank, Brabourne Road Branch	29/03/2018	99,00,000.00
64	7.00% Punjab & Sind Bank, N.S Road Branch	29/03/2018	99,00,000.00
65	6.50% Syndicate Bank, N.S Road Branch	29/03/2018	4,99,00,000.00
66	6.90% State Bank of India, SME Haldia Port Branch	29/03/2018	99,00,000.00
67	6.90% State Bank of India, SIB Kolkata Branch	29/03/2018	99,00,000.00
	<b>TOTAL - (3)</b>		<b>3,56,65,00,000.00</b>
<b>4.</b>	<b>ESCROW FUND</b>		
<b>A</b>	<b>Government or Trust Securities</b>	<b>Nil</b>	<b>Nil</b>
<b>B</b>	<b>Share Debenture and Bond</b>	<b>Nil</b>	<b>Nil</b>
<b>C</b>	<b>Investments Properties</b>	<b>Nil</b>	<b>Nil</b>
<b>D</b>	<b>Others</b>		
1	5.25% Punjab & Sind Bank, N.S Road Branch	19/01/2018	30,00,00,000.00
2	6.01% Punjab & Sind Bank, N.S Road Branch	18/02/2018	17,09,00,000.00
3	6.50% Syndicate Bank, N.S Road Branch	18/02/2018	4,91,00,000.00
	<b>TOTAL -(4)</b>		<b>52,00,00,000.00</b>
<b>5.</b>	<b>RETIREMENT MEDICAL BENEFIT FUND</b>		
<b>A</b>	<b>Government or Trust Securities</b>	<b>Nil</b>	<b>Nil</b>
<b>B</b>	<b>Share Debenture and Bond</b>	<b>Nil</b>	<b>Nil</b>
<b>C</b>	<b>Investments Properties</b>	<b>Nil</b>	<b>Nil</b>
<b>D</b>	<b>Others</b>		
1	7.25% Punjab National Bank, Haldia Branch	07/10/2017	10,00,000.00
2	7.10% Punjab & Sind Bank, N.S Road Branch	13/02/2018	55,00,000.00
3	8.25% Central Bank of India, Kolkata Main Branch	16/08/2018	56,90,000.00
4	8.75% Indian Bank Strand Road Branch	26/03/2018	22,50,000.00
5	7.00% Andhra Bank, Kolkata Branch	30/03/2018	99,99,000.00
6	7.00% Punjab and Sind Bank, NS Road Branch	30/03/2018	99,99,000.00
7	6.90% Canara Bank, Hare Street Branch	30/03/2018	94,18,500.00
8	6.90% State Bank of India, SIB Branch	30/03/2018	94,18,500.00
	<b>TOTAL (5)</b>		<b>5,32,75,000.00</b>
	<b>TOTAL INVESTMENTS</b>		<b>13,34,24,13,000.00</b>

Dated the 27th May, 2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/c)

M. T. Krishna Babu  
Chairman (I/c)



# KOLKATA PORT TRUST

## SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2017

DESCRIPTION	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
<b>Schedule - 8</b>				
<b>Cargo Handling And Storage Charges</b>				
● Handling and Storage of General Cargo at Sheds and Wharves	70,47,15,890.26		77,37,91,683.77	
● Warehousing	5,64,03,334.88		9,18,24,495.96	
● Operation and Maintenance of Container Handling and Other Cranes.	31,36,26,940.74		36,96,12,993.57	
● Expenditure on General Facilities at Docks and Bunders	8,51,02,165.91		10,60,51,811.93	
● Administration and General Expenses.	74,20,34,075.54		74,52,28,486.71	
● Contractual Payment towards cargo operation at berth Nos. 2 ,4B & 8 at HDC	1,30,56,35,093.00		27,09,30,605.00	
● Contractual Payment for Container Operation	8,52,33,67,63.58		83,34,78,324.67	
● Operation, Manning & Maintenance of Weigh bridges	2,22,52,306.00		1,03,86,934.00	
● Depreciation	15,64,81,856.51		14,87,65,200.98	
<b>TOTAL</b>		<b>4,23,85,88,426.42</b>		<b>3,35,00,70,536.59</b>

DESCRIPTION	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
<b>Schedule - 9</b>				
<b>Port and Dock Facilities for Shipping</b>				
● Berthing and Mooring	1,10,99,01,527.64		1,13,99,11,290.33	
● Pollution Control	-		-	
● Pilotage and Towing	60,26,49,823.88		51,91,81,752.81	
● Dry Docking Charges	5,35,60,797.84		5,30,89,415.34	
● Water Supply to Shipping	3,99,18,695.49		4,12,11,826.70	
● Fire Fighting	2,35,44,919.00		2,11,529.00	
● Dredging and Marine Survey	2,85,84,69,225.09		3,93,54,38,742.40	
● Harbour Patrol	-		-	
● Operation and Maintenance of Navigational Aids & Genl. Facilities	8,66,43,169.19		9,16,05,814.42	
● Salvage and Underwater Repairs	60,15,486.75		61,67,469.86	
● Maintenance of Docks, Harbour Walls and Marine Structures	43,34,468.57		5,49,306.00	
● Administration and General Expenses	27,15,32,591.33		23,39,24,174.60	
● New Minor Works	-		-	
● Depreciation	16,03,57,441.34		25,30,05,217.05	
<b>TOTAL</b>		<b>5,21,69,28,146.12</b>		<b>6,27,42,96,538.51</b>

# KOLKATA PORT TRUST

## SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2017 .....CONTD.

DESCRIPTION	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
<b>Schedule - 10</b>				
<b>Railway Workings</b>				
● Operation and Maintenance of Locomotives, Wagons etc.	15,45,05,087.38		19,41,57,540.72	
● Maintenance of Permanent Way, Signal and Interlocking Facilities	7,97,10,072.12		8,28,83,979.02	
● Operation and Maintenance of Stations, Yards and Sidings	17,16,90,081.63		18,63,67,799.30	
● Administration and General Expenses	6,62,96,618.31		8,23,43,224.95	
● Operation, Manning & Maintenance of Weigh bridges	1,67,85,631.00		13,45,449.00	
● Depreciation	2,83,30,399.03		3,02,08,687.70	
<b>TOTAL</b>		<b>51,73,17,889.47</b>		<b>57,73,06,680.69</b>
<b>Schedule-11</b>				
<b>Rentable Land and Buildings</b>				
● Estate Maintenance	23,52,81,874.14		18,87,69,106.28	
● Administration and General Expenses	23,86,88,869.24		21,55,23,996.04	
● New Minor Works	-		-	
● Depreciation	1,17,36,712.89		1,14,21,320.54	
<b>TOTAL</b>		<b>48,57,07,456.27</b>		<b>41,57,14,422.86</b>

DESCRIPTION	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
<b>Schedule - 12</b>				
<b>Management and General Administration expenses</b>				
● Management and Secretarial Expenses	1,26,73,08,161.34		1,14,25,70,280.23	
● Accounting and Auditing	24,64,19,881.18		24,48,27,802.16	
● Store Keeping	8,02,68,547.31		7,77,07,225.17	
● Medical Expenses	43,42,94,724.94		43,27,96,236.84	
● Labour and Welfare Expenses	17,87,93,332.47		16,50,07,062.84	
● Legal Expenses	3,50,62,404.10		3,05,91,174.32	
● Vigilance Expenses	2,02,03,878.89		1,85,46,226.14	
● Planning & Research	7,47,79,618.79		6,85,45,287.98	
● Engineering and Workshop Overheads	1,03,53,43,157.71		1,05,64,35,284.11	
● Administration & General Exp. and Exp. on General Facilities	4,86,74,817.50		5,64,80,677.50	
● Telephone Expenses	2,78,13,238.04		2,61,12,881.13	
● New Minor Works	-		-	
● Depreciation	5,99,12,207.34		5,11,39,962.59	
<b>TOTAL</b>		<b>3,50,88,73,969.61</b>		<b>3,37,07,60,101.01</b>

# KOLKATA PORT TRUST

## SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2017 .....CONTD.

DESCRIPTION	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
<b>Schedule - 13</b>				
<b>Finance and Miscellaneous Expenses</b>				
● <b>Retirement Benefits</b>				
Death-cum-Retirement Gratuities	-		8,22,336.00	
Pension	2,84,42,68,249.43		2,66,34,61,584.70	
Commutation of Pension	-		43,23,270.00	
Exgratia Pension	-		11,250.00	
Medical Allowance to Pensioners	14,400.00		14,400.00	
Trustees' Contribution to Members' P.F.	-		-	
Trustees' Contribution to C.P.F. (New Pension Scheme)	58,28,765.00		42,38,333.00	
Purchase of Annuity for Pensioners	63,04,57,120.00		69,76,70,169.00	
Contribution to KoPT Employees' Superannuation Fund	3,323,341,791.00		3,25,00,00,000.00	
Contribution to KoPT Employees' Gratuity Fund	1,01,94,36,597.00		50,32,54,825.00	
Arrear Retirement Benefits	-		55,00,00,000.00	
<b>SUB-TOTAL</b>		<b>7,82,33,46,922.43</b>		<b>7,67,37,96,167.70</b>
● <b>Interest on Loans</b>				
Interest on Government Loans	-	-	-	-
<b>SUB-TOTAL</b>		<b>-</b>		<b>-</b>

DESCRIPTION	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
● <b>Bank Commission / Charges</b>				
Bank Commission / Charges	8,32,649.31		8,70,267.67	
Bank Commission / Charges for Pension Payment	59,99,449.00		1,62,21,858.00	
<b>SUB-TOTAL</b>		<b>68,32,098.31</b>		<b>1,70,92,125.67</b>
● <b>Prior Period Charges</b>		-		-
● <b>Others</b>				
Provision for bad & doubtful debts	3,99,75,800.12		-	
Rebate Allowed on Bills Receivable	59,75,203.98		61,94,543.79	
Other Interest	2,49,67,895.00		1,02,463.00	
Excess Provision of Dredging Subsidy	-		-	
Reimbursement of Medical Expenses of Retired	3,66,02,726.00		3,23,46,950.00	
Employees				
Customs Duty on Auction Sale	41,35,994.00		-	
<b>SUB-TOTAL</b>		<b>11,34,54,797.28</b>		<b>3,90,23,753.33</b>
<b>TOTAL</b>		<b>7,94,36,33,818.02</b>		<b>7,72,99,12,046.70</b>

Dated the 27th May,2017

Prateep Lala  
Financial Adviser & Chief Accounts Officer (I/C)

M. T. Krishna Babu  
Chairman (I/C)

# KOLKATA PORT TRUST

## STATEMENT SHOWING THE OPERATING & GENERAL EXPENSES FOR THE YEAR ENDED 31ST MARCH,2017

TYPES OF EXPENDITURE	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
<b>Schedule - 14</b>				
<b>Salaries &amp; Wages</b>				
--- General	1,28,88,29,454.00		1,23,46,44,869.00	
--- Shore Labour	23,43,67,167.00		23,96,17,388.00	
--- Operational	2,33,70,43,628.00		2,34,88,82,803.00	
--- Fixed Overtime / C.O.T.	26,15,20,310.00		26,95,80,959.00	
--- Variable Overtime	28,32,58,997.00		33,47,12,976.00	
--- Repairs & Maintenance	71,10,38,976.00		74,05,97,279.00	
--- Daily Wages	16,25,004.00		10,34,444.00	
<b>TOTAL</b>		<b>5,11,76,83,536.00</b>		<b>5,16,90,70,718.00</b>
<b>Schedule - 15</b>				
<b>Stores</b>				
--- General	9,77,656.52		23,90,457.76	
--- Uniform	3,42,932.30		17,73,763.22	
--- Medical	33,42,306.00		23,50,661.00	
--- Provision	1,10,34,894.93		1,20,04,230.00	
--- Stationery	49,03,240.68		46,29,164.63	
--- Operational	98,16,413.61		1,56,97,278.06	
--- Bunker oil	41,13,192.75		36,37,341.22	
--- Petroleum	2,56,692.00		3,83,242.56	
--- Diesel	6,82,81,406.40		6,02,80,026.21	
--- P.O.L.	12,10,29,301.19		13,07,14,186.49	
--- Repairs & Maintenance	6,52,77,418.06		8,60,64,605.17	
<b>TOTAL</b>		<b>28,93,75,454.44</b>		<b>31,99,24,956.32</b>

TYPES OF EXPENDITURE	ACTUALS FOR THE		ACTUALS FOR THE	
	Current year 2016-17		Previous year 2015-16	
	₹	₹	₹	₹
<b>Schedule - 16</b>				
<b>Fringe Benefits</b>				
Re-imburement of Medical Expenses -- Medicine prescribed by KoPT Doctors	5,59,74,303.00		5,73,68,171.00	
Re-imburement of Medical Expenses -- Pathological Test Referred Outside	15,55,496.00		24,00,999.00	
Re-imburement of Medical Expenses -- Hospitalisation Charges Outside Centenary Hospital	1,05,31,358.00		1,56,89,619.00	
Leave Travel Concession ( Home Town ) Class I & II	2,15,663.00		1,16,575.00	
Leave Travel Concession ( Home Town ) Class III & IV	1,22,051.00		1,18,245.00	
LeaveTravel Concession(Other than HomeTown) Class I & II	64,46,720.00		53,90,898.00	
LeaveTravel Concession(Other than HomeTown) Class III & IV	1,05,16,378.00		53,63,478.00	
Performance Link Reward	11,44,73,164.00		4,04,94,663.00	
Children Education Allowance/ Re-imburement of Tution Fees	90,54,473.00		1,05,76,786.00	
Encashment of leave Class I & II	6,54,48,725.00		6,93,60,057.00	
Encashment of leave Class III & IV	27,93,93,588.00		39,81,69,954.00	
Other Staff Amenities	1,71,670.00		1,53,184.00	
Contribution to Institutes	44,77,228.00		38,13,191.00	
Contribution to Canteens	1,30,54,192.00		1,54,71,327.00	
Subscription for Cable TV	13,44,145.00		15,77,620.00	
Contribution to Sports Club	59,33,000.00		42,39,124.00	
Contribution to Officers' Club and Officers' Wives' Association	36,15,023.00		21,11,731.00	
Workmen's Compensation	-		3,04,898.00	
Interest Subsidy for H.B. Loan	25,037.00		1,71,956.00	
<b>TOTAL</b>		<b>58,23,52,214.00</b>		<b>63,28,92,476.00</b>



# KOLKATA PORT TRUST

STATEMENT SHOWING THE OPERATING & GENERAL EXPENSES FOR THE YEAR ENDED 31ST MARCH,2017 .....CONTD.

TYPES OF EXPENDITURE	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
<b>Schedule - 17</b>				
<b>General Expenses</b>				
Travelling Expenses-CI I & II	1,48,36,601.00		1,38,53,050.00	
Travelling Expenses-CI III & IV	39,90,792.00		32,80,545.00	
Telegram, Postage & Revenue Stamps	20,44,904.00		15,19,529.00	
Stationery & Printing	27,17,236.00		47,19,158.00	
Direct Printing from Outside Parties	7,13,559.50		21,04,622.00	
Daily Rated Staff	4,22,48,410.00		3,25,01,409.00	
Miscellaneous	1,23,19,337.43		98,99,123.53	
Licence & Fees	75,67,958.00		89,43,506.50	
Purchase of Tools, Appliances, Instruments	21,939.00		-	
Hire of Locomotives	4,20,77,480.00		3,90,20,346.00	
Hire of Wagons	93,88,167.00		1,97,22,134.00	
Hire of Accident Relief Van	47,03,725.00		47,40,098.00	
Hire of Boats	1,38,03,537.00		1,30,35,667.00	
Hire of Launches	2,43,23,274.00		1,75,33,545.00	
Hire of Vehicles & Transport -- Secy.	80,85,290.50		83,32,516.50	
Hire of Vehicles & Transport -- C.I.S.F.	1,54,10,940.00		1,67,07,914.00	
Hire of Vehicles & Transport-- D.M.D.	85,91,059.00		84,23,066.00	
Hire of Vehicles & Transport-- Others	10,39,17,808.00		10,46,87,753.50	
Gift to Retired Employees	-		-	
Servicing and Repairing of Vehicles	27,438.00		20,387.00	

TYPES OF EXPENDITURE	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
Maintenance of Office Cars & Vehicles	2,100.00		14,660.00	
Hire of Plant, Machinery & Equipment	1,56,863.00		2,12,38,790.00	
Up-keep of Weighing Machines & Service Charges	3,712.00		52,125.00	
Up-keep of Water Cooler, Refrigerators etc.	11,13,532.00		6,96,951.00	
Maintenance & Servicing Charges of Lifts	3,82,046.00		6,85,936.00	
Electricity	33,30,12,623.00		31,80,90,243.00	
Gas	23,70,729.00		24,27,635.00	
Tele-communication Service	32,09,409.00		26,59,476.34	
Swachha Bharat	4,42,17,750.69		-	
Water supply to KoPT Vessels /Hired Water Barges	39,79,800.00		52,35,912.00	
Repair & Maint. Works -- By Other Department	22,41,50,315.04		44,37,80,940.32	
Repair & Maint. of Roads, Bldg., Sheds & Others- CE	11,22,23,905.00		15,11,52,386.00	
Repair & Maintenance of Plant & Equip etc.--CME	2,81,65,727.00		1,76,27,566.00	
Repair & Maintenance of Vessels-- SRC	1,79,47,497.00		2,13,87,660.00	
Repair & Maintenance of Vessels & Crafts--DMD	5,35,69,252.50		3,05,99,878.51	
Channel Dredging by outside parties-(MOT-V,XIX)	-		-	
Channel Dredging by outside parties-(MOT-VI,XX,XXI)	-		-	
Channel Dredging by outside parties-(MOT-VIII,IX)	-		-	
Channel Dredging by outside parties-(MOT-XII)	-		-	
Channel Dredging by outside parties-(MOT-XIV)	-		-	
Channel Dredging by outside parties- Additional Dredger	2,28,22,51,451.00		3,24,20,39,122.00	
Channel Dredging by outside parties-(MOT-XV,XVI ,XVII )	-		-	
Private Manning & Operation of Vessels & Crafts	23,18,53,255.00		20,35,62,408.00	
Dry Docking Expenses of KoPT Vessels & Crafts	-		-	
Direct Purchase of Materials Consumed on Jobs	61,75,081.00		68,46,733.00	
Direct Purchase of Spare Parts etc.	45,52,843.60		52,86,744.88	
Hire of Vessels / Tugs	3,87,43,085.00		3,80,95,329.00	
Natural Calamity	-		-	

# KOLKATA PORT TRUST

## STATEMENT SHOWING THE OPERATING & GENERAL EXPENSES FOR THE YEAR ENDED 31ST MARCH,2017 .....CONTD.

TYPES OF EXPENDITURE	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
Maintenance of Computer Machines	3,16,98,014.52		2,81,86,690.01	
Expenses on Environment	13,55,061.00		2,85,197.00	
Trustees' Fees	49,000.00		1,26,500.00	
Meeting Expenses , Trustees	3,04,012.00		4,20,665.00	
Entertainment / Visit of Parliamentary Committee etc.	66,97,661.00		83,65,744.00	
Membership Subscriptions	1,12,000.00		8,79,841.00	
Rewards, Stipends etc.	24,29,162.00		35,84,636.00	
Advertisements	3,59,09,751.00		3,53,13,826.00	
Contribution to Indian Ports Association	1,64,05,738.00		1,63,27,034.00	
Publicity	59,45,217.50		56,70,806.00	
Academic & Technical Trainning Expenses	19,18,571.00		24,77,673.00	
Rewards for Sterilisation	-		1,000.00	
Books & Periodicals	7,12,081.00		3,77,798.00	
Depreciation	41,68,18,617.11		49,23,37,945.91	
Mechanical Accounting Expenses	-		960.00	
Hire of Office Machines & Servicing Charges	4,85,785.00		5,98,896.00	
Telephones	1,01,04,884.04		1,09,44,106.79	
Audit Fees	1,22,51,049.00		1,21,45,871.00	
Contract Labour for Handling Stores	27,900.00		25,200.00	
Stitching Charges	23,610.00		-	
Honorarium & Fees -- KoPT Official	62,088.00		48,400.00	
Honorarium & Fees -- Outside Consultants	10,82,49,392.00		5,96,18,527.50	
Direct Purchase of Medical Appliances etc.	37,87,418.78		55,32,750.00	
Direct Purchase of Medicines	4,82,85,191.00		4,27,02,886.00	
Shifting Charges of Telephones	-		-	
Insurance	30,37,793.00		11,88,298.00	
Re-imbusement of Transport Cost of the Trustees- Meeting	1,700.00		2,700.00	

TYPES OF EXPENDITURE	ACTUALS FOR THE		ACTUALS FOR THE	
	CURRENT YEAR 2016-17		PREVIOUS YEAR 2015-16	
	₹	₹	₹	₹
Pollution Impact of Sediment Dredging in the River Hooghly	78,113.00		3,600.00	
Maintenance of Inter Com Lines	84,595.00		1,67,587.00	
Direct Purchase of Provision for Medical Units	14,72,634.00		7,63,640.00	
Repairs to Hospital Equipments	1,38,250.00		1,80,215.00	
Water Supply to KoPT Quarters, Offices etc.	37,44,574.00		36,93,998.00	
Municipal Rates and Taxes on Trustees' Own Properties	7,56,21,166.00		4,17,81,744.00	
CDLB-On Board Handling Charges of Containers	36,68,56,839.00		33,98,15,623.00	
Rent Payable	-		30,000.00	
Legal Expenses	2,05,40,012.33		82,10,299.34	
Lawyers' Fees	2,37,47,807.33		2,97,01,285.00	
Port Security and Related Expenses( C.I.S.F )	62,15,46,306.00		56,77,68,002.00	
Port Security and Related Expenses (Private)	2,60,70,009.00		1,96,50,931.00	
Certification Expenses	93,086.00		2,52,592.00	
School Subsidy	2,59,36,500.00		2,53,47,500.00	
Expenditure on Cultural Activity-- Mohona	3,96,750.00		5,62,000.00	
Consultancy Fees for Organisational Studies	6,28,343.00		4,35,000.00	
Celebration of Independence / Republic Day	74,451.00		4,79,921.00	
Work Done Through Work Order (Only Labour Payment)	18,38,78,197.00		13,69,72,231.00	
Work Done Through Work Order (Labour & Materials Payment)	8,48,807.00		5,43,013.00	
Water Supply by H.D.A. to H.D.C. Area	1,11,98,445.00		1,34,00,302.09	
Expenditure for Dock Safety	-		10,970.00	
KoPT ( Guest House) H.D.C.	37,21,589.00		50,75,629.00	
Expenditure on Library Information & Resource Centre	3,53,531.00		3,11,930.00	
Hire charges of Mobile Harbour Crane Handling of Containers	18,02,54,513.00		12,57,31,839.25	
Contract Work by Outside Parties for Handling Cargo/ containers	1,97,77,17,343.58		97,86,77,090.42	
Operation, Manning & maintenance of weighbridges	3,90,37,937.00		1,17,32,383.00	
Operation & Maintenance of 2 Nos. RMQC	10,23,075.00		21,92,302.00	
Operation & Maintenance of 4 Nos. RTYGCS	13,99,681.00		28,77,242.00	
<b>TOTAL</b>		<b>7,97,80,04,683.45</b>		<b>7,86,40,57,686.39</b>
<b>TOTAL OPERATING EXPENDITURE</b>		<b>13,96,74,15,887.89</b>		<b>13,98,59,45,836.71</b>

Dated the 27th May,2017

Prateep Lala  
Financial Adviser & Chief Accounts Officer (I/C)

M. T. Krishna Babu  
Chairman (I/C)

**ANNUAL ACCOUNTS 2016-17****SIGNIFICANT ACCOUNTING POLICIES  
OF KOLKATA PORT TRUST**

1. **BASIS OF ACCOUNTING (AS-1):** The Port Trust maintains its accounts on accrual basis following the historical cost convention after making provisions for income & expenditure for the financial period under report and contingent liabilities as on the date of financial statements.
2. **FIXED ASSETS (AS-10):** The Fixed Assets are stated at cost less depreciation and impairments. Fixed Assets in the Books of Accounts are based on actual cost of construction/acquisition including duties, taxes and direct costs attributable to bring the assets to its working condition for its intended use. The assets disposed off during the financial year have been deleted from the Books. The profit/loss on sale/disposal of fixed assets is accounted for in the Profit and Loss Account under the head of Finance & Miscellaneous Income/Expenditure.
3. **INVENTORY (AS-2):** The inventory mainly consists of construction materials, stores, tools, equipments, etc. and are valued at actual cost on weighted average cost basis.
4. **INVESTMENTS (AS-13):** Investments are valued at Cost. Investments are classified into Current and Long Term Investments based on the periodicity of Investment.
5. **CAPITAL GRANT (AS-12):** In case of depreciable assets the cost of the assets will be shown net of grant thereon received from the Central Government. In case where no Capital Expenditure has been incurred the grant is shown as a part of Current Liability.
6. **DEPRECIATION POLICY:** The Port has been following the straight-line method of depreciation. Depreciation is provided based on the economic life of assets in accordance with the directives/guidelines issued by the Government. The Ministry of Shipping, Road Transport & Highways (MOSRTH) vide their letter no. PR-24021/28/98-PG dated 19th August 1998 had issued revised guidelines in this regard. Cost of software procured after 01.04.2013 are being amortized on Straight Line Method over a period of 5 years. Cost of mobile phones, cordless handsets, walkie talkie set etc. procured after 01.04.2013 are being amortized on Straight-line Method over a period of 3 years.
7. **REVENUE RECOGNITION (AS-9):**
  - a. Revenue on Vessel Related Services, Cargo Related Services and Railway Services are recognized on completion of service. Vessel Related charges are denominated in USD and collected in Indian rupees as per the exchange rate on the date of arrival of vessel. Storage charges for cargo have been recognised on quantum of cargo stored.
  - b. Revenue is recognized where there is no uncertainty as to measurement and collectability of consideration. Where there is uncertainty as to measurement or collectability, revenue recognition is postponed until such uncertainty is resolved.
  - c. Interest on Investment/deposits is recognized on time basis.

- d. Re-imburement of cost by Central Government towards River Dredging and Maintenance of River is accounted for on the basis of actual disbursement by the Central Government for the financial year following Accounting Standard 9 & 12 of ICAI.
- e. Amount realised during the financial year in respect of Compensation Billing for unauthorised occupation of KoPT property, being a capital receipt in the light of decisions delivered by the different High Courts, including inter alia by the Hon'ble jurisdictional Calcutta High Court, is being directly credited to the Capital Reserve account in the Balance Sheet.

Compensation Billing for unauthorised occupation of KoPT property which have not being received, and are being disputed by the unauthorised occupants, are not being accounted for during the financial year pending finalisation and settlement of such disputes by the Estate Officer or with the Appellate Authorities, as the case may be, under the Public Premises (Eviction of Unauthorised Occupants) Act, 1971.

- 8. **PREMIUM ON LEASE OF LAND :** The premium received on lease of land from long term Lessee has been amortised over the term of lease period as per Common Framework for Financial Reporting
- 9. **TAXES ON INCOME (AS-22):** Income Tax expense comprised of current tax. Current tax is measured at the amount expected to be paid to the income tax authorities in accordance with the Indian Income Tax Act.
- 10. **Charging of Contribution to Superannuation & Gratuity Funds:** Contribution to the Funds have been charged directly to Profit & Loss Account.
- 11. **Contingent Liabilities:** Show cause notices issued by various Government Authorities are not considered as obligation. When the demand notices are raised against such show cause notices and are disputed by the Port, these are classified as disputed obligations. The amounts involved in Arbitration Cases against Kolkata Port Trust are contingent liabilities of the Port.

**Kolkata Port Trust**  
**Notes on accounts**

1. Profit & Loss Account of Kolkata Port Trust (KoPT) for the year 2016-2017, has ended with a Net Loss of ₹169,02,44,348.15 before provision of tax following the accounting policies disclosed under “Significant Accounting Policies of Kolkata Port Trust”.
2. In terms of the assessment made by Kolkata Port Trust, no Provision for taxation has been made in the financial year 2016-17.
3. As per statute, recommendation No. 43 of the Major Ports Commission, for creation of reserve was accepted by the Government. Accordingly, the Government had directed under Section 90 (1) of the MPT Act, 1963 vide Order No. PGF-15/76 dated 23.09.76 to create two specific reserves viz. (i) Replacement, Rehabilitation and Modernisation of the Capital Assets and (ii) Development, Repayment of Loans and Contingencies. However, during the current year, no provision has been made for these funds since KOPT has suffered Net Loss.
4. During the current year, an amount of ₹ 12,38,32,164.50 being 50% of Royalty earned during the year 2016-17 has been transferred to Escrow Account.
5. Interest received for ₹48,95,40,997.02 including accrued interest for the Investment of Replacement, Rehabilitation & Modernisation of Capital Assets Fund has been directly credited to the said fund during the year 2016-2017.
6. Interest received for ₹ 27,59,93,274.12 including accrued interest for the Investment of Development, Repayment of Loans & Contingencies Fund has been directly credited to the said fund during the year 2016-2017.
7. Interest received for ₹ 1,59,52,824.18 including accrued interest for the Investment of Retirement Medical Benefit Fund has been directly credited to the said fund during the year 2016-2017.
8. Interest received for ₹ 4,71,67,504.03 including accrued interest for the investment of Escrow Account Fund has been directly credited to the said fund during the year 2016-2017.
9. Bank balances with Scheduled Banks have been further segregated to show separately the details of (i) Court orders & Letter of Credit, (ii) Debenture Holders A/c, (iii) KoPT Employees’ Superannuation Fund & Sinking Fund, (iv) Development, Repayment of Loan and Contingencies Fund, and (v) Replacement, Rehabilitation and Modernisation of Capital Assets Fund.
10. During the FY 2016-17, KoPT has received income tax refund of ₹85.00 crores which includes interest of ₹14.55 crores. Till date KoPT has received a total income tax refund of ₹472.00 crores which include interest of around ₹105 crores.
11. Position of assessment on Taxation issues and contingent liability thereon.

**Income tax**

1. **i. Financial Years 2002-03, 2003-04 and 2004-05**  
The Income Tax Department issued a notice under section 148 of the Income Tax Act, 1961, in order to reassess the KoPT’s income based on the status from ‘Local Authority’ to ‘Corporate’ in all the three assessment years and raised a demand of ₹23,35,52,606 for

assessment year 2003-04, ₹4,93,56,362 for assessment year 2004-05 and ₹ 9,83,80,935 for assessment year 2005-06. Against the said orders appeals were filed before the CIT(Appeal). The Ld CIT (Appeal) vide orders dated 27/09/2013 decided the issue in favour of KoPT and directed the assessing officer to assessee KoPT as a "Local Authority". The Income Tax Department has filed appeal against the said orders of the CIT (Appeal) to the Hon'ble ITAT, Kolkata. The Hon'ble ITAT, Kolkata vide order dated 08/07/2016 decided the issue in favour of KoPT. Against the said order no appeal has been filed by the Income Tax Department to the High Court.

#### **ii. Financial Year 2005-06**

For the financial years 2005-06 to 2007-08, KoPT was registered under section 12A of the income Tax Act, 1961. However, fringe Benefit tax of ₹22.00 crores paid by KoPT was not refunded to it.

The CIT (Appeal) dismissed the appeal of KoPT stating that appeal for the refund of the fringe benefit tax did not lie. A writ application was filed with the Hon'ble Calcutta High Court. The Calcutta High Court has disposed off the Writ Application in favour of KoPT and requested the Income Tax Department to pay interest on the refund amount of ₹22.00 crores till the date of issue of the refund. The Income Tax Department has issued the refund along with interest. However, the Department has filed an appeal before the Division Bench of Calcutta High Court and it is pending before the Division Bench.

#### **iii Financial year 2006-07**

In the assessment order under section 143(3)/11 for assessment year 2007-08 (previous year 2006-07) the assessing officer had not allowed repayment of ways and means loan as application of income. An appeal against the said order was filed with the Commissioner of Income Tax (Appeals). The Ld. CIT (Appeal) dismissed the appeal of KoPT.

Against the said order of the CIT (Appeal) an appeal has been filed with the Income Tax Appellate Tribunal which is pending adjudication.

#### **iv Financial Year -2008-09**

The assessment order of the Assistant Commissioner of Income Tax for the Assessment Year 2009-2010 (Previous Year-2008-09) has been issued showing a total income as ₹2,94,83,754.00. An appeal has been filed against the said order to the CIT(Appeal)-XX. The Ld. CIT (Appeal) vide its order dated 22/11/2013 adjudicated in favour of KoPT on all issues. Against the said order the Income Tax Department has filed an appeal to the Hon'ble ITAT, Kolkata. The Hon'ble ITAT, Kolkata vide order dated 01/03/2017 decided the issue in favour of KoPT.

#### **v Financial Year -2009-2010**

The assessment order under section 143(3) has been issued by the assessing officer for the assessment year 2010-2011 (previous year 2009-2010) raising a demand of ₹24.49 crores. This demand of ₹24.49 crores has been adjusted against the refund for assessment year 2004-05 (Financial Year 2003-04) An appeal against the said order has been filed with the CIT (Appeal)-XX. The CIT (Appeal) has issued order in which it has adjudicated all grounds in favour of KoPT. Against the said order the Income Tax Department has filed an appeal to the ITAT, Kolkata. Hearing before the Hon'ble ITAT has been completed and order is pending.

Hence, contingent liability for the said year is ₹24,48,84,760.



**vi. Financial Year 2010-2011**

The assessment order under section 143(3) has been issued by the assessing officer for the assessment year 2011-2012(previous year 2010-2011) raising a demand of ₹10.16 crores . This demand has been adjusted against the refund of assessment year 2005-06(financial year 2004-05). The appeal against the said order has been adjudicated in favour of KoPT by the CIT (Appeal) and the Income Tax Department has filed an appeal to the Hon'ble ITAT,Kolkata against the said order.

Hence the Contingent Liability for the said year is ₹10,15,94,930.

**vii. Financial Year 2011-12**

The return of income filed for assessment year 2012-13 (previous year 2011-12) has been processed under section 143 (1) and a refund of ₹36.74 crores including interest under section 244A of ₹3.34 crores has been issued to KoPT. The assessing officer, in course of scrutiny assessment, has made additions on account of various grounds and have raised a demand of ₹37.61 crores. An appeal against the said order has been filed with the CIT (Appeal) which is pending adjudication.

Hence, the total Contingent Liability for the Assessment Year 2012-13 is ₹37,61,10,530.

**viii Financial Year 2012-13**

The return of income filed for assessment year 2013-14 (previous year 2012-13) was subject to scrutiny assessment and the assessing officer in course of scrutiny assessment made additions on account of various grounds and have reduced the refund from ₹56.38 crores to ₹7.25 crores. An appeal against the said order has been filed with the CIT (Appeal) which is pending adjudication.

**ix Financial Year 2013-14**

The return of income filed for assessment year 2013-14 (previous year 2012-13) was subject to scrutiny assessment and the assessing officer in course of scrutiny assessment made additions on account of various grounds and have reduced the total loss from ₹199.00 crores to ₹127.00 crores. An appeal against the said order has been filed with the CIT (Appeal) which is pending adjudication.

**Service Tax**

In relation to Service Tax matters various issues are in dispute

- I. Show-cause notice no: C.No.V(15)28/CE/HAL/ADJN/2010/7204 dated 26/07/2010 was issued by the Co-missioner of Central Excise, Haldia. The amount of Service tax involved in the disute is ₹2,68,11,885.00 for the period July 2005 to April 2008. The Commissioner of Central Excise Confirmed demand of ₹84.00 lakhs being 33% of the original demand. An appeal against the said order has been filed with the CESTAT and is pending adjudication. The Department has also filed an appeal with CESTAT against the 67% abatement granted by the Commissioner. Contingent Liability is thus ₹2,68,11,885.00.
- ii. Show-cause notice no: C.No.V(15)85/CE/HAL/ADJN/2010/6237 dated 02/08/2011 was issued by the Additional Commissioner of Central Excise, Haldia. The Additional Commissioner has confirmed the demand along with applicable interest and penalty. An appeal has been filed before the Commissioner of Service Tax. The amount of Service tax involved in the dispute is ₹19,81,091.00 for the Financial Year 2008-09. Contingent Liability is thus ₹19,81,091.00.

- iii. Show-cause notice no: C.No. V(15)86/CE/HAL/ADJN/2010/17295 dated 18/08/2011 was issued by the Additional Commissioner of Central Excise, Haldia. The amount of Service tax involved in the dispute is ₹35,37,286.00 for the period April 2006 to March 2011. The Additional Commissioner has issued the order granting full relief. However an appeal is being filed by the Assistant Commissioner of Central Excise & Service Tax, Haldia Commissionerate before the Commissioner (Appeal)-I, Central Excise, Kolkata. The contingent Liability is thus ₹35,37,286.00.
- iv Show-cause notice no:C.No.V(15)38/ST-ADJ/COMMR /09/11274 dated 27/03/2009 was issued by the Commissioner of Service Tax, Kolkata. The amount of Service tax involved in the dispute is ₹2,72,44,478.00 for the period April 2004 to December 2007. The Principal Commissioner of Service Tax–I, Commissionerate vide order dated 01/09/2016, confirmed a service tax amount of ₹2,34,90,074 and imposed penalty of ₹2,44,07,465. Against the said order an appeal has been filed before the Kolkata Bench of the CESTAT which is pending adjudication. Hence, Contingent Liability is ₹4,78,97,539.
- v. Show-cause notice no: C.No.V(15)271/ST-ADJ/ADC/10/1001 dated 14/01/2011 was issued by the Additional Commissioner of Service Tax, Kolkata. The amount of Service tax involved in the dispute is ₹49,58,124.00 for the period July 2007 to September 2007. An appeal has been filed with the Commissioner of Service Tax and is pending adjudication. Contingent Liability is thus ₹49,58,124.00.
- vi Show-cause notice no :C.No.V(15)260/ST-ADJ/COMMR/10/5726 dated 18/03/2011 was issued by the Commissioner of Service Tax, Kolkata. The amount of service tax involved in the said dispute is ₹2,01,53,446.00 for the Financial Years 2008-09 and 2009-2010. The matter has been confirmed by the Commissioner of Service Tax and a penalty of ₹2,01,53,446.00 has also been imposed. An appeal against the said order has been filed before the Kolkata Bench of the CESTAT which is pending adjudication. Hence, Contingent Liability is ₹4,03,06,892.00 including the penalty imposed.

### **Sales Tax**

#### **Financial Years 1995-96 to 1998-99 and 2001-02 and 2004-05**

In all these years the Commercial Tax Officer has issued assessment order assessing KoPT as a dealer under the Sales Tax Act. The Calcutta High Court vide judgements passed on 11/02/2011 had held that KoPT is not a dealer under Sales Tax Act. Thus, citing this order of the Calcutta High Court appeal has been filed before the Senior Joint Commissioner, Behala Circle. The Senior Joint Commissioner vide order dated 14/07/2016 has considered KoPT as a dealer under the Sales tax Act. Against the said orders an appeal has been filed before the West Bengal Taxation Tribunal which is pending adjudication. Contingent Liability for the years is ₹3,89,15,935 excluding interest liability.

#### **Financial Years 1999-2000,2000-2001 and 2002-03**

In the above mentioned years, the Joint Commissioner-Commissioner has issued order adjudicating the appeal filed against the assessment order and has treated KoPT as a dealer under the Sales Tax Act. Appeal against the said orders have been filed before the West Bengal Appellate and Revisional Board and is pending adjudication. Contingent Liability for the said years is ₹2,26,02,539 excluding interest liability.

**VAT****Financial Year 2007-08**

Against the order of the West Bengal Appellate and Revisional Board an appeal has been filed before the West Bengal Taxation Tribunal and is pending adjudication. Contingent Liability is ₹85,77,596 excluding interest liability.

**Financial Year 2010-2011**

Against the order of the Commissioner an appeal has been filed before the West Bengal Appellate and Revisional Board and is pending adjudication. Contingent Liability is ₹45,46,553 excluding interest liability.

12. In terms of the provisions of Section 36 (1) (iv) of the Income Tax Act, 1961, read with Rule 89 (i) of the Income Tax Rules, 1962, the Trustees have entered into Schemes with the Life Insurance Corporation of India for the purpose of creation of "Superannuation Fund" and "Gratuity Fund". The said two Funds are maintained separately under separate Trust Deeds in the name of (1) "Kolkata Port Trust Employees' Superannuation Fund" and (2) "Kolkata Port Trust Employees' Gratuity Fund", covering the liability towards payment of retirement benefits including monthly pension in respect of 11,714 No. of employees existing as on 01-04-04. During 2016-17, Trustees have physically contributed ₹332,33,41,791.00 and ₹101,94,36,597.00 totalling ₹434,27,78,388.00 to the said Superannuation Fund and Gratuity Fund respectively. Separate Balance Sheet and the Income and Expenditure account of these Funds as on 31.3.2017 have been drawn and annexed herewith.
13. Actuarial valuation towards the liability for Pension of 5305 nos. of existing employees as on 01.03.2017 is ₹3038.00 crores. Actuarial valuation towards the liability for Gratuity as on 01.03.2017 is ₹362.60 crores. This is as per assessment by the Life Insurance Corporation of India. The balance available in such funds with LIC is ₹1784.85 crores (Kolkata Port Trust Employees' Superannuation Fund ₹ 1441.60 crores Kolkata Port Trust Employees' Gratuity Fund ₹343.25 crores) as against the total Actuarial Valuation of ₹3400.60 crores. The Actuarial Valuation of the pensioners who had retired before 01.04.2004, was carried out as on 01.04.2016 and the said liability was assessed at ₹2600.00 crores. No Liability is being provided for difference in Actuarial Valuation.
14. Investment balance of Kolkata Port Trust Employees' Superannuation Fund internally maintained is ₹294,68,76,000.00 as on 31.03.2017. Amount of interest on investment of fund maintained by KoPT towards "Kolkata Port Trust Employees' Superannuation Fund" (normal interest ₹24,10,14,311.33 including accrued interest) has been directly credited to the said Fund during the year 2016-2017.
15. In the Financial Year 2016-17, KoPT had decided to contribute ₹65,46,86,136.00 to LIC towards purchase of Annuity towards payment of pension for the pensioners who had retired from Trustees' service prior to 01.04.2004 and made contribution of ₹60,62,28,104.00 in the current year upto 31.03.2017. In addition to said contribution, KoPT had made a provision of ₹ 4,84,58,032.00 in the Annual Accounts of 2016-17 which will be paid by 31.05.2017. The balance under GSDLI Policy No.213608 as on 01.04.2016 was ₹161,42,14,029.00 and ₹2,45,75,67,587.00 as on 31.03.2017.
16. KoPT's proposal for general revision of its Scale of Rates approved by The Tariff Authority for Major Ports (TAMP) and notified vide Gazette Notification No.65 dt.26.02.2014 provided for a levy of Special Rate @ 5% effective from 01.04.2014 for a period up to 11.01.2017. A separate bank account has been opened for depositing the money collected on account of the said Special Rate as advised by the TAMP. The total amount collected/ to be collected on account of Special Rate is ₹48,19,62,087.00 for the financial year 2016-17. In the current year, KOPT had contributed ₹67,06,26,509.00

(₹. 23,71,22,454.00 against liability for the financial year 2015-16 and ₹43,35,04,055.00 against liability for the Financial year 2016-17) for Annuity Purchase in terms of the purpose for which the Special Rate was allowed by TAMP. The levy of Special Rate @ 5% has been discontinued w.e.f. 12-01-2017 on implementation of Revised Scale of Rate as approved by TAMP.

17. The Government of India had decided vide letter No.PR/15021/5/92-PG dated 2.2.1994 to reimburse 100% of the cost of items directly related to River Dredging and River Maintenance as well as the cost incurred on items directly related to Maintenance Dredging in the Shipping Channel leading to Haldia from the year 1992-93 provided that the depreciation on Capital expenditure on Haldia Channel Dredging would not qualify for subsidy. This arrangement had continued till the year 2011-12. In terms of Govt. Order bearing No. PD-11020/20/2014-KoPT dated 5th May, 2014 communicating approval of scheme of financial assistance to KoPT towards cost of dredging for the period from 2012-13 to 2015-16 it was laid down that the release of the subsidy would be pegged with intermediate milestones/performance parameters. Expenditure incurred during the year 2016-17 on account of River Dredging & River Maintenance is ₹85,26,23,481.97 and on account of Maintenance Dredging in the shipping channel leading to Haldia is ₹244,75,18,705.52 (totalling ₹330,01,42,186.49). However, in terms of proposed Cabinet approval for extension of Government assistance beyond 2015-16 stated above, KoPT is expected to get reimbursement ₹264,00,00,000.00 (River Dredging & River Maintenance ₹66,00,00,000.00 and on account of Maintenance Dredging in the shipping channel leading to Haldia ₹198,00,000.00) in the year 2016-17. The same has been provided in the Accounts of 2016-17.
18. During the year 2016-17 the Government of India has reimbursed a total sum of ₹162,50,00,000.00 under the following heads:

i)	Re-imbusement of cost by the Govt. towards River Dredging and River Maintenance	₹ 8,70,00,000.00
ii)	Re-imbusement of cost by the Government towards Maintenance Dredging in the Shipping Channel leading to Haldia	₹ 153,80,00,000.00
<b>Total</b>		<b>₹ 162,50,00,000.00</b>

The amount of ₹162.50 Crores released by Ministry comprises of arrear dues of 2014-15 amounting ₹153.80 crores on account of Maintenance Dredging in the Shipping Channel leading to Haldia and arrear dues of 2014-15 and 2015-16 amounting to ₹8.70 crores on account of River Dredging & River Maintenance. After release of the above amount a balance of ₹409.47 crores is due from the Ministry comprising of ₹4.39 on account of River Dredging and River Maintenance for 2015-16 and ₹405.08 on account of Maintenance Dredging in the Shipping Channel leading to Haldia for the years 2014-15 and 2015-16. No amount on account of Maintenance Dredging in the Shipping Channel leading to Haldia for the year 2015-16 has been released by the Ministry.

19. In the year 2015-16 KoPT had billed ₹82,08,06,812.42 (RDRM) & ₹343,18,58,990.08 ( Maintenance Dredging of Shipping Channel leading to Haldia) totalling ₹427,20,65,802.50 towards reimbursement of expenditure by the Govt. Of India. The Audit had allowed ₹79,31,29,383.00 on A/c of RDRM & ₹327,09,91,786 on A/c of Maintenance Dredging of Shipping Channel leading to Haldia totalling ₹406,41,21,169.00. But in terms of Cabinet decision communicated by Ministry of Shipping vide letter No. PD-11020/20/2014-KoPT dated 5th May, 2014, KoPT is entitled to ₹340,17,00,000

(₹64,62,00,000.00 for RDRM and ₹275,55,00,000.00 for Maintenance Dredging in the Shipping Channel leading to Haldia) for the Financial Year 2015-16. Accordingly, no further adjustment from claim Suspense A/c RDRM and Govt. Subsidy Receivable A/C RDRM is required.

20. During the year 2016-17, Kolkata Port Trust incurred ₹330.01 crores (River Dredging & River Maintenance of ₹85.26 crores and Maintenance Dredging in the Shipping Channel leading to Haldia of ₹244.75 crores) which is subject to Audit by the C&AG. However, due to overall cap in specific head of expenditure, as approved by the Committee of Secretaries, the assistance will be restricted to ₹264.00 crores (River Dredging and River Maintenance ₹66.00 crores and Maintenance Dredging in the Shipping Channel leading to Haldia ₹198.00 crores). In absence of Cabinet decision for dredging assistance, no amount has been released for 2016-17 by the Ministry of Shipping.
21. The Govt. Audit, while certifying KoPT's claim towards Dredging and River Maintenance for the year 1999-2000 to 2011-12 had disallowed on various grounds an amount totalling to ₹553,49,00,000.00 after adjustment of difference of ₹4,89,97,251.93 for year 2000-2001 in the accounts of 2013-14 as pointed out by Audit in 2012-13, which was not accepted by KoPT. The Board of Trustees of KoPT had approached the Central Government u/s 105 of the MPT Act, 1963 regarding the disallowances disputed by KoPT. The decision of the Central Government on disputed issues under section 105 of the Major Port Trust Act, 1963 is still pending.
22. Amount realized in the aggregate sum of ₹68,62,38,274.12 during the Financial Year ending 31st March, 2017 in respect of Compensation Billing for unauthorized occupation of KoPT property, being a capital receipt in the light of decisions delivered by different High Courts, including inter alia by the Hon'ble jurisdictional Calcutta High Court, is being directly credited to the Capital Reserve in the Balance Sheet
23. Salaries and Wages including allowances during the year 2016-17 is ₹511,76,83,536.00. This includes overtime expenditure of ₹54,47,79,307.00 of which ₹26,15,20,310.00 is on account of Fixed Overtime (COT) and the balance amount of ₹28,32,58,997.00 is for Variable Overtime.
24. The Trustees contributed a total sum of ₹20,28,90,243.78 towards Staff Amenities during the year 2016-17.
25. Govt. Audit fee of 2015-16 amounting to ₹1,16,41,352.00 had been paid in 2016-17 and fee amounting to ₹1,21,60,150.00 for the year 2016-17 has been accounted for during the year 2016-17 and the said payable amount is appearing as outstanding Audit Fees as on 31.03.2017.
26. Net amount of ₹75,30,65,075.23 has been booked for capital expenditure during the year 2016-17 after adjustment of Grant-in-aid received from the Govt.
27. A sum of ₹42,04,63,039.01 being the expenditure on Plan & Non-Plan Schemes, has been transferred to Block Account during the year 2016-17.
28. An amount of ₹41,68,18,617.11 has been provided for Depreciation on straight line method during 2016-17. This includes an amount of ₹6,98,775.23 relating to amortisation of leasehold property over the period of lease.

29. Construction of RoB cum Flyover at Ranichak crossing was approved by the BOT in the 10<sup>th</sup> meeting held on 8th June 2015. Subsequently, M.O.U was signed on 8th January 2016 with N.H.A.I for executing the said work. Changes in modalities of implementation of the scheme were also approved by BOT on 22nd January 2016. In connection with execution of the said scheme Ko.P.T, HDC transferred 27.491 acres of land at Ranichak to N.H.A.I on 09-03-2016. The said land shall be used for construction of RoB cum Flyover at Ranichak by Calcutta Haldia Port Road Company Limited (CHPRCL), a SPV and 100% subsidiary of N.H.A.I. The value of the land transferred, determined in accordance with the extant Land Policy Guidelines of the G.O.I, comes to ₹29,45,55,486.00. As consideration thereof CHPRCL shall allot equity shares to KoPT against aforesaid value of land so transferred. Since KoPT, HDC is yet to receive the shares from CHPRCL the effect of such transfer of land has not been shown in accounts.
30. In terms of clause 4.1.3 of the Agreement entered between National Highways Authority of India (NHAI), Calcutta-Haldia Port Road Company Limited (CHPRCL) and the Board of Trustees for the Port of Kolkata (Ko.P.T), CHPRCL allotted shares valuing ₹50.00 crore to KoPT, which was received on March 13, 2017. Further, as per the aforesaid clause, KoPT shall transfer shares allotted, as stated above, to Sagarmala Development Corporation Ltd., legal entity under Sagarmala Project. KoPT has since taken up the issue with Sagarmala Development Corporation Ltd. for such transfer of shares immediately upon receipt of share certificate from CHPRCL. As shares allotted by CHPRCL remained in the books of KoPT as on March 31, 2017, the same is shown under head 'Investments' with equivalent booking of liability for shares transferable to Sagarmala Development Corporation Ltd.
31. KoPT, HDC received ₹3.75 crore from the Ministry under 'Central sector scheme for assistance to the Major Ports for combating oil pollution' during 2015-16. Work for the scheme is in progress.
32. Ko.P.T, HDC has received ₹20.00 crore from the Ministry during 2015-16 to be utilized for executing the scheme for doubling of railway line from Durgachak to B.H Yard (A Cabin) HDC. Tender for the work has already been floated and based on offers received finalization of selection of contractor is in process.
33. In the Financial Year 2016-17, the Ministry of Shipping has released a sum of ₹12.75 crores as Grant-in- Aid under Sagarmala Projects to KDS as under:
- i) Improvement of Road Connectivity to facilitate the Trade & Port Users: ₹3.75 crore
  - ii) Up gradation of Railway Tracks & Railway Network at KDS: ₹9.00 Crore
34. Figures of previous year have been rearranged and regrouped wherever necessary.

Dated the 27th May,2017

**Prateep Lala**  
Financial Adviser &  
Chief Accounts Officer (I/C)

**M. T. Krishna Babu**  
Chairman (I/C)



---

---

**Balance Sheet and Revenue Accounts  
of  
Contributory Provident Fund**

---

---



# CALCUTTA PORT TRUST CONTRIBUTORY PROVIDENT FUND

Balance Sheet as on 31st March, 2017

PF - 1

Previous Year 2015-16	Liabilities	Current Year 2016-17		Previous Year 2015-16	Assets	Current Year 2016-17	
		₹	₹			₹	₹
	<b>Capital Account</b>				<b>Investment</b>		
1,43,61,796.97	<b>Members' Subscription Account</b>	1,42,39,684.58		3,91,800.00	Accrued Interest	7,20,878.00	
77,20,678.00	New pension Scheme	37,02,435.00		80,25,685.06	Deposit with Banks & other Govt. Bonds	1,18,84,549.32	
2,15,50,837.88	Port Trust's Contribution Account	2,14,48,234.32		1,07,73,087.12		1,26,05,427.32	
33,638.03	Ex-gratia Contribution to Members belonging to Coal Trimming Sec.	33,638.03		12,48,645.07	<b>Current Assets</b>		
16,719.00	Unclaimed Balance A/C.	16,719.00			Cash at Bank	36,74,026.45	
			<b>3,94,40,710.93</b>	2,94,83,878.86	Sundry Debtors	12,99,967.32	<b>49,73,993.77</b>
	<b>Current Liabilities</b>				<b>Misc. Expenses (Asset)</b>		
62,39,426.23	<b>Sundry Creditors</b>	70,16,700.27	<b>70,16,700.27</b>		Revenue Deficit Account		2,88,77,990.11
<b>4,99,23,096.11</b>	<b>TOTAL</b>		<b>4,64,57,411.20</b>	<b>4,99,23,096.11</b>	<b>TOTAL</b>		<b>4,64,57,411.20</b>

Dated the 27th May, 2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar  
Dy. Chairman  
Trustee

M. T. Krishna Babu  
Chairman (I/C)

**CALCUTTA PORT TRUST**  
**CONTRIBUTORY PROVIDENT FUND**  
Revenue Account for the year ended 31st March, 2017

PF - 2

Previous Year 2015-16	EXPENDITURE	Current Year 2016-17		Previous Year 2015-16	INCOME	Current Year 2016-17	
		₹	₹			₹	₹
5,41,320.08	To Interest allowed to Non-Contributory Provident Fund		5,49,069.51	17,35,403.64	By Interest on Investment Account	10,47,536.26	11,54,958.26
				36,587.00	By Interest realised from Saving Bank account	1,07,422.00	
12,30,670.56	To Balance transferred to Balance Sheet		6,05,888.75				
17,71,990.64	<b>TOTAL</b>		11,54,958.26	17,71,990.64	<b>TOTAL</b>		11,54,958.26

Dated the 27th May,2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar  
Dy. Chairman  
Trustee

M. T. Krishna Babu  
Chairman (I/C)

**CALCUTTA PORT TRUST**  
**CONTRIBUTORY PROVIDENT FUND**

PF - 3

Details of Investment for the year ended 31st March, 2017

Sr. No.	Name of Investment	Date of Investment	Date of Maturity	Rate of Interest p.a. (%)	Amount (₹)
1	UTI Balanced Fund				28,84,549.32
2	Punjab & Sind Bank, N.S. Br. Kolkata.	02 April 2016	02 April 2017	7.8	90,00,000.00
	<b>TOTAL</b>				<b>1,18,84,549.32</b>

Dated the 27th May, 2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar  
Dy. Chairman  
Trustee

M. T. Krishna Babu  
Chairman (I/C)

# Notes on Accounts of Calcutta Port Trust Contributory Provident Fund

PF - 4

1. Dividend has been received from UTI US Balanced Fund for the year 2016-17.

In terms of CPT CPF Regulations, 'the value of all securities held shall be assessed at the market values ruling on the 31<sup>st</sup> March of each year'. As such, the units held under UTI lanced Fund should be taken at the market value. But, as per generally accepted accounting principles, no notional profit booking should be done based on such market valuation.

The NAV of UTI US Balanced Fund as on 31.03.17 stood at Rs.30.1237 per Unit.

2. Since the other Security bears a Fixed Rate of Interest and is not Market driven, it has been considered at its Investment Value.
3. The interest of 8.80% p.a. on the amount of NCPF as due has been shown in the Revenue Account.

Dated the 27th May,2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar  
Dy. Chairman  
Trustee

M. T. Krishna Babu  
Chairman (I/C)



---

---

**Balance Sheet and Revenue Accounts  
of  
Non-Contributory Provident Fund**

---

---

**KOLKATA PORT TRUST**  
**NON-CONTRIBUTORY PROVIDENT FUND**  
Balance Sheet as on 31st December, 2016

Previous Year 2015	Liabilities	Current Year 2016		Previous Year 2015	Assets	Current Year 2016	
		₹	₹			₹	₹
	<b>Capital Account</b>				<b>Investment</b>		
	<b>Members' Subscription Account</b>			5,32,47,42,288.98	Deposit with Banks & other Investment (Schedule - I)	5,62,50,64,371.62	
5,09,46,93,943.58	Opening Balance	5,56,83,20,996.15					
71,87,77,677.00	Add: Subscription during the year	74,34,13,605.91		24,80,54,416.00	Accrued Interest on Investments (Schedule II)	23,85,62,655.00	
48,79,80,223.08	Add: Interest	49,54,41,943.66					
6,30,14,51,843.66		6,80,71,76,545.72			<b>Current Assets</b>		
73,31,30,847.51	Less: Withdrawals	89,01,71,150.51		5,46,33,977.59	<b>Sundry Debtors</b>	6,76,95,977.00	
5,56,83,20,996.15			<b>5,91,70,05,395.21</b>				<b>5,86,36,27,026.62</b>
	<b>Revenue Surplus Account</b>			2,83,25,308.97	<b>Cash at Bank</b>	1,65,52,332.06	
10,74,36,803.41	Surplus as per Last Account	7,12,97,253.14					
3,61,39,550.27	Less: Deficit during the year	5,15,20,608.34		1,58,33,864.42	<b>TDS on Interest on Investment</b>	2,37,33,044.61	
			<b>1,97,76,644.80</b>				
	<b>Current Liabilities</b>						
3,19,71,606.67	<b>Sundry Creditors</b>		<b>3,48,26,340.28</b>				<b>10,79,81,353.67</b>
<b>5,67,15,89,855.96</b>	<b>TOTAL</b>		<b>5,97,16,08,380.29</b>	<b>5,67,15,89,855.96</b>	<b>TOTAL</b>		<b>5,97,16,08,380.29</b>

Dated the 27th May, 2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar  
Dy. Chairman  
Trustee

M. T. Krishna Babu  
Chairman (I/C)

**KOLKATA PORT TRUST**  
**NON-CONTRIBUTORY PROVIDENT FUND**  
Revenue Account for the period ended 31.12.2016

PF - 6

Previous Year 2015	EXPENDITURE	Current Year 2016		Previous Year 2015	INCOME	Current Year 2016	
		₹	₹			₹	₹
48,79,80,223.08	To Interest allowed to Members' A/c.		49,54,41,943.66	45,06,97,156.79	By Interest on investment		44,17,69,807.32
2,49,364.35	To Difference of realisable value of UTI Balanced Fund	0.00	0.00	5,41,320.08	By Interest on CPF	3,93,347.00	
				8,51,314.00	By Interest on SB Account	16,08,749.00	
				246.29	Miscellaneous Income	347.00	
				-	Interest on TDS Refund	1,49,085.00	
				3,61,39,550.27	By Balance transferred to Balance Sheet		21,51,528.00
							5,15,20,608.34
48,82,29,587.43	<b>Total</b>		49,54,41,943.66	48,82,29,587.43	<b>Total</b>		49,54,41,943.66

Dated the 27th May,2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar  
Dy. Chairman  
Trustee

M. T. Krishna Babu  
Chairman (I/C)



**KOLKATA PORT TRUST**  
**Non-Contributory Provident Fund**  
**Details of Investment for the year 2016**

Sl. No.	Name of Investment	Date of Investment	Date of Maturity	Period	Amount (₹)	Rate of Interest p.a.(%)
1	UTI - US Balanced Fund				1,07,08,374.16	
2	Special Deposit Scheme				58,89,78,582.00	8.7
3	HP Infrastructure Dev. Board	22-Aug-05	21-Sep-17		4,00,00,000.00	7.85
4	Punjab Finance Corporation	21-Jan-06	01-Jun-16		2,40,00,000.00	7.85
5	Allahabad Bank Red Cross Plc Br	05-01-2016	05-01-2017	1 year	99,99,000.00	7.5
6	PNB Brabourne Rd Br.	05-01-2016	05-01-2017	1 year	99,99,000.00	7.5
7	Union Bank of India, Overseas Br.	05-01-2016	05-01-2017	1 year	99,99,000.00	7.65
8	Syndicate Bank, N.S.Rd. Br.	05-01-2016	05-01-2017	1 year	16,00,03,000.00	7.31
9	Union Bank of India, Overseas Br.	08-01-2016	08-01-2017	1 year	99,99,000.00	7.65
10	Union Bank of India, Overseas Br.	08-01-2016	09-01-2017	1 yr & 1 day	99,99,000.00	7.55
11	Syndicate Bank, N.S.Rd. Br.	08-01-2016	08-01-2017	1 year	75,00,000.00	7.5
12	Syndicate Bank, N.S.Rd. Br.	08-01-2016	08-01-2017	1 year	5,25,00,000.00	7.45
13	Union Bank of India, Overseas Br.	18-01-2016	18-01-2017	1 year	99,99,000.00	7.65
14	PNB Brabourne Rd Br.	18-01-2016	18-01-2017	1 year	99,99,000.00	7.5
15	Syndicate Bank, N.S.Rd. Br.	18-01-2016	18-01-2017	1 year	6,25,02,000.00	7.41
16	Union Bank of India, Overseas Br.	25-01-2016	25-01-2017	1 year	99,99,000.00	7.65
17	Syndicate Bank, N.S.Rd. Br.	25-01-2016	25-01-2017	1 year	99,99,000.00	7.5
18	Andhra Bank, Ezra St.	25-01-2016	25-01-2017	1 year	19,25,02,000.00	7.45
19	Union Bank of India, Overseas Br.	01-02-2016	01-02-2017	1 year	99,99,000.00	7.65
20	Punjab & Sind Bank, N.S. Rd Br.	01-02-2016	01-02-2017	1 year	4,25,01,000.00	7.5
21	Andhra Bank, Ezra St. Br.	10-03-2016	10-03-2017	1 year	25,00,00,000.00	8.15
22	Punjab & Sind Bank, N.S. Rd Br.	07-04-2016	07-04-2017	1 year	99,99,000.00	7.8
23	Andhra Bank, Ezra St. Br.	07-04-2016	07-04-2017	1 year	4,00,01,000.00	7.75
24	Punjab & Sind Bank, N.S. Rd Br.	20-04-2016	20-04-2017	1 year	99,99,000.00	7.8
25	Union Bank of India, Overseas Br.	20-04-2016	20-04-2017	1 year	99,99,000.00	7.65
26	Andhra Bank, Ezra St. Br.	20-04-2016	20-04-2017	1 year	5,00,02,000.00	7.5
27	Punjab & Sind Bank, N.S. Rd Br.	22-04-2016	22-04-2017	1 year	99,99,000.00	7.8
28	Syndicate Bank, N.S.Rd. Br.	22-04-2016	22-04-2017	1 year	99,99,000.00	7.5
29	Union Bank of India, Overseas Br.	22-04-2016	22-04-2017	1 year	99,99,000.00	7.65
30	Union Bank of India, Overseas Br.	22-04-2016	22-04-2017	1 year	9,00,00,000.00	7.3

**KOLKATA PORT TRUST**  
**Non-Contributory Provident Fund**  
**Details of Investment for the year 2016**

Sl. No.	Name of Investment	Date of Investment	Date of Maturity	Period	Amount (₹)	Rate of Interest p.a.(%)
31	Andhra Bank, Ezra St. Br.	22-04-2016	22-04-2017	1 year	10,00,00,000.00	7.5
32	Oriental Bank of Commerce	22-04-2016	22-04-2017	1 year	28,00,03,000.00	7.26
33	SBI, SIBB, Kolkata	25-04-2016	25-04-2017	1 year	19,00,01,000.00	7.25
34	Punjab & Sind Bank, N.S. Rd Br.	25-04-2016	25-04-2017	1 year	99,99,000.00	7.8
35	Union Bank of India, Overseas Br.	25-04-2016	25-04-2017	1 year	9,00,01,000.00	7.3
36	Union Bank of India, Overseas Br.	25-04-2016	25-04-2017	1 year	99,99,000.00	7.65
37	Punjab & Sind Bank, N.S. Rd Br.	28-04-2016	28-04-2017	1 year	99,99,000.00	7.55
38	Union Bank of India, Overseas Br.	28-04-2016	28-04-2017	1 year	99,99,000.00	7.65
39	Syndicate Bank, N.S.Rd. Br.	28-04-2016	28-04-2017	1 year	50,02,000.00	7.5
40	Punjab & Sind Bank, N.S. Rd Br.	11-05-2016	11-05-2017	1 year	99,99,000.00	7.55
41	Union Bank of India, Overseas Br.	11-05-2016	11-05-2017	1 year	99,99,000.00	7.65
42	State Bank of Mysore, Bentinck St. Br.	11-05-2016	11-05-2017	1 year	99,99,000.00	7.6
43	Andhra Bank, Ezra St. Br.	11-05-2016	11-05-2017	1 year	4,00,03,000.00	7.5
44	Syndicate Bank, N.S.Rd. Br.	02-06-2016	02-06-2017	1 year	99,99,000.00	7.5
45	SBI, SIBB, Kolkata	02-06-2016	02-06-2017	1 year	99,99,000.00	7.25
46	Union Bank of India, Overseas Br.	02-06-2016	02-06-2017	1 year	99,99,000.00	7.65
47	Andhra Bank, Ezra St. Br.	02-06-2016	02-06-2017	1 year	99,99,000.00	7.5
48	Punjab & Sind Bank, N.S. Rd Br.	02-06-2016	02-06-2017	1 year	99,99,000.00	7.55
49	Union Bank of India, Overseas Br.	02-06-2016	02-06-2017	1 year	9,00,01,000.00	7.3
50	State Bank of Mysore, Bentinck St. Br.	02-06-2016	02-06-2017	1 year	5,00,00,000.00	7.5
51	Oriental Bank of Commerce	02-06-2016	02-06-2017	1 year	2,00,04,000.00	7.16
52	SBI, SIBB, Kolkata	08-06-2016	08-06-2017	1 year	99,99,000.00	7.25
53	Union Bank of India, Overseas Br.	08-06-2016	08-06-2017	1 year	99,99,000.00	7.65
54	Punjab & Sind Bank, N.S. Rd Br.	08-06-2016	08-06-2017	1 year	99,99,000.00	7.55
55	Andhra Bank, Ezra St. Br.	08-06-2016	08-06-2017	1 year	99,99,000.00	7.5
56	State Bank of Mysore, Bentinck St. Br.	08-06-2016	08-06-2017	1 year	5,00,00,000.00	7.5

**KOLKATA PORT TRUST**  
**Non-Contributory Provident Fund**  
**Details of Investment for the year 2016**

Sl. No.	Name of Investment	Date of Investment	Date of Maturity	Period	Amount (₹)	Rate of Interest p.a.(%)
57	Union Bank of India, Overseas Br.	08-06-2016	08-06-2017	1 year	9,00,01,000.00	7.3
58	Corporation Bank, Brabourne Rd. Br.	08-06-2016	08-06-2017	1 year	1,00,03,000.00	7.05
59	Union Bank of India, Overseas Br.	22-06-2016	22-06-2017	1 year	99,99,000.00	7.65
60	Punjab & Sind Bank, N.S. Rd Br.	22-06-2016	22-06-2017	1 year	99,99,000.00	7.55
61	Andhra Bank, Ezra St. Br.	22-06-2016	22-06-2017	1 year	99,99,000.00	7.5
62	PNB Brabourne Rd Br.	22-06-2016	22-06-2017	1 year	99,99,000.00	7.5
63	Syndicate Bank, N.S.Rd. Br.	22-06-2016	22-06-2017	1 year	99,99,000.00	7.5
64	State Bank of Mysore, Bentinck St. Br.	22-06-2016	22-06-2017	1 year	5,00,00,000.00	7.25
65	Union Bank of India, Overseas Br.	22-06-2016	22-06-2017	1 year	9,00,01,000.00	7.3
66	SBI, SIBB, Kolkata	22-06-2016	22-06-2017	1 year	99,99,000.00	7.25
67	Corporation Bank, Brabourne Rd. Br.	22-06-2016	22-06-2017	1 year	10,00,05,000.00	7.05
68	Union Bank of India, Overseas Br.	25-07-2016	25-07-2017	1 year	99,99,000.00	7.65
69	State Bank of Mysore, Bentinck St. Br.	25-07-2016	25-07-2017	1 year	99,99,000.00	7.6
70	Andhra Bank, Ezra St. Br.	25-07-2016	25-07-2017	1 year	99,99,000.00	7.5
71	Syndicate Bank, N.S.Rd. Br.	25-07-2016	25-07-2017	1 year	99,99,000.00	7.5
72	Punjab & Sind Bank, N.S. Rd Br.	25-07-2016	25-07-2017	1 year	99,99,000.00	7.4
73	Union Bank of India, Overseas Br.	25-07-2016	25-07-2017	1 year	1,50,05,000.00	7.3
74	State Bank of Mysore, Bentinck St. Br.	01-08-2016	01-08-2017	1 year	99,99,000.00	7.6
75	Union Bank of India, Overseas Br.	01-08-2016	01-08-2017	1 year	99,99,000.00	7.5
76	Andhra Bank, Ezra St. Br.	01-08-2016	01-08-2017	1 year	99,99,000.00	7.5
77	Syndicate Bank, N.S.Rd. Br.	01-08-2016	01-08-2017	1 year	99,99,000.00	7.5
78	Punjab & Sind Bank, N.S. Rd Br.	01-08-2016	01-08-2017	1 year	96,00,000.00	7.4
79	PNB HDC	01-08-2016	01-08-2017	1 year	99,99,000.00	7.3
80	Union Bank of India, Overseas Br.	01-08-2016	01-08-2017	1 year	7,04,05,000.00	7.25
81	State Bank of Mysore, Bentinck St. Br.	05-08-2016	05-08-2017	1 year	99,99,000.00	7.6
82	Union Bank of India, Overseas Br.	05-08-2016	05-08-2017	1 year	99,99,000.00	7.5
83	Andhra Bank, Ezra St. Br.	05-08-2016	05-08-2017	1 year	99,99,000.00	7.5
84	Syndicate Bank, N.S.Rd. Br.	05-08-2016	05-08-2017	1 year	99,99,000.00	7.5
85	Punjab & Sind Bank, N.S. Rd Br.	05-08-2016	05-08-2017	1 year	95,90,000.00	7.4
86	SBI, SIBB, Kolkata	05-08-2016	05-08-2017	1 year	99,99,000.00	7.25
87	Union Bank of India, Overseas Br.	05-08-2016	05-08-2017	1 year	9,00,05,000.00	7.25
88	Canara Bank, Hare St. Br.	05-08-2016	05-08-2017	1 year	8,04,10,000.00	7
89	State Bank of Mysore, Bentinck St. Br.	12-08-2016	16-08-2017	1year 4 days	99,99,000.00	7.6
90	Union Bank of India, Overseas Br.	12-08-2016	16-08-2017	1year 4 days	99,99,000.00	7.55
91	Syndicate Bank, N.S.Rd. Br.	12-08-2016	12-08-2017	1 year	99,99,000.00	7.5

**KOLKATA PORT TRUST**  
**Non-Contributory Provident Fund**  
**Details of Investment for the year 2016**

Sl. No.	Name of Investment	Date of Investment	Date of Maturity	Period	Amount (₹)	Rate of Interest p.a.(%)
92	Punjab & Sind Bank, N.S. Rd Br.	12-08-2016	16-08-2017	1year 4days	95,90,000.00	7.4
93	SBI, SIBB, Kolkata	12-08-2016	16-08-2017	1year 4days	99,99,000.00	7.25
94	PNB HDC	12-08-2016	16-08-2017	1year 4days	99,99,000.00	7.3
95	Canara Bank, Hare St. Br.	12-08-2016	16-08-2017	1year 4days	14,04,15,000.00	7
96	State Bank of Mysore, Bentinck St. Br.	16-08-2016	16-08-2017	1 year	99,99,000.00	7.6
97	Union Bank of India, Overseas Br.	16-08-2016	16-08-2017	1 year	99,99,000.00	7.5
98	SBI, SIBB, Kolkata	16-08-2016	16-08-2017	1 year	99,99,000.00	7.25
99	PNB HDC	16-08-2016	16-08-2017	1 year	99,99,000.00	7.3
100	Union Bank of India, Overseas Br.	16-08-2016	16-08-2017	1 year	2,00,04,000.00	7.25
101	Syndicate Bank, N.S.Rd. Br.	31-08-2016	31-08-2017	1 year	99,99,000.00	7.5
102	Union Bank of India, Overseas Br.	31-08-2016	31-08-2017	1 year	99,99,000.00	7.5
103	Punjab & Sind Bank, N.S. Rd Br.	31-08-2016	31-08-2017	1 year	97,90,000.00	7.4
104	SBI, SIBB, Kolkata	31-08-2016	31-08-2017	1 year	99,99,000.00	7.25
105	Andhra Bank, Ezra St. Br.	31-08-2016	31-08-2017	1 year	99,99,000.00	7.25
106	PNB HDC	31-08-2016	31-08-2017	1 year	99,99,000.00	7.3
107	Union Bank of India, Overseas Br.	31-08-2016	31-08-2017	1 year	3,02,15,000.00	7.25
108	PNB HDC	29-09-2016	04-10-2017	1year 5days	99,99,000.00	7.3
109	State Bank of Mysore, Bentinck St. Br.	29-09-2016	29-09-2017	1 year	99,99,000.00	7.6
110	Punjab & Sind Bank, N.S. Rd Br.	29-09-2016	04-10-2017	1year 5days	99,99,000.00	7.4
111	SBI, SIBB, Kolkata	29-09-2016	04-10-2017	1year 5days	99,99,000.00	7.15
112	Andhra Bank, Ezra St. Br.	29-09-2016	04-10-2017	1year 5days	99,99,000.00	7.25

**KOLKATA PORT TRUST**  
**Non-Contributory Provident Fund**  
**Details of Investment for the year 2016**

Sl. No.	Name of Investment	Date of Investment	Date of Maturity	Period	Amount (₹)	Rate of Interest p.a.(%)
113	Punjab & Sind Bank, N.S. Rd Br.	29-09-2016	04-10-2017	1year 5days	1,00,05,000.00	7
114	Andhra Bank, Ezra St. Br.	17-10-2016	17-10-2017	1 year	99,99,000.00	7.25
115	Punjab & Sind Bank, N.S. Rd Br.	13-10-2016	13-10-2017	1 year	99,99,000.00	7.3
116	PNB HDC	13-10-2016	13-10-2017	1 year	99,99,000.00	7.25
117	SBI, SIBB, Kolkata	13-10-2016	13-10-2017	1 year	99,99,000.00	7.15
118	State Bank of Mysore, Bentinck St. Br.	13-10-2016	13-10-2017	1 year	99,99,000.00	7.55
119	PNB Brabourne Rd Br.	13-10-2016	13-10-2017	1 year	99,99,000.00	7.25
120	Syndicate Bank, N.S.Rd. Br.	13-10-2016	13-10-2017	1 year	99,99,000.00	7.5
121	Syndicate Bank, N.S.Rd. Br.	13-10-2016	13-10-2017	1 year	8,50,05,000.00	7
122	Andhra Bank, Ezra St. Br.	17-10-2016	17-10-2017	1 year	99,99,000.00	7.25
123	PNB Brabourne Rd Br.	17-10-2016	17-10-2017	1 year	99,99,000.00	7.25
124	State Bank of Mysore, Bentinck St. Br.	17-10-2016	17-10-2017	1 year	99,99,000.00	7.55
125	Bank of Baroda, HDC	17-10-2016	17-10-2017	1 year	99,99,000.00	7.3
126	Syndicate Bank, N.S.Rd. Br.	17-10-2016	17-10-2017	1 year	5,50,04,000.00	7
127	State Bank of Mysore, Bentinck St. Br.	27-10-2016	27-10-2017	1 year	99,99,000.00	7.55
128	Bank of Baroda, HDC	27-10-2016	27-10-2017	1 year	99,99,000.00	7.3
129	Punjab & Sind Bank, N.S. Rd Br.	27-10-2016	27-10-2017	1 year	99,99,000.00	7.3
130	Corporation Bank, Brabourne Rd. Br.	27-10-2016	27-10-2017	1 year	50,03,000.00	7.3
131	State Bank of Mysore, Bentinck St. Br.	02-11-2016	02-11-2017	1 year	99,99,000.00	7.55
132	Syndicate Bank, N.S.Rd. Br.	02-11-2016	02-11-2017	1 year	99,99,000.00	7.5
133	Punjab & Sind Bank, N.S. Rd Br.	02-11-2016	03-11-2017	1year 1day	50,02,000.00	7.3
134	State Bank of Mysore, Bentinck St. Br.	03-11-2016	03-11-2017	1 year	99,99,000.00	7.55
135	Punjab & Sind Bank, N.S. Rd Br.	03-11-2016	03-11-2017	1 year	99,99,000.00	7.3
136	Bank of Baroda, HDC	03-11-2016	03-11-2017	1 year	99,99,000.00	7.3
137	PNB Brabourne Rd Br.	03-11-2016	03-11-2017	1 year	99,99,000.00	7.2
138	Canara Bank, Hare St. Br.	03-11-2016	03-11-2017	1 year	99,99,000.00	7.15
139	Syndicate Bank, N.S.Rd. Br.	03-11-2016	03-11-2017	1 year	11,50,05,000.00	7
140	Union Bank of India, Overseas Br.	11-11-2016	11-11-2017	1 year	99,99,000.00	7.3
141	Punjab & Sind Bank, N.S. Rd Br.	11-11-2016	11-11-2017	1 year	95,99,000.00	7.3
142	PNB HDC	11-11-2016	11-11-2017	1 year	54,02,000.00	7.2
143	Union Bank of India, Overseas Br.	24-11-2016	24-11-2017	1 year	99,99,000.00	7.25
144	Andhra Bank, Ezra St. Br.	24-11-2016	24-11-2017	1 year	99,99,000.00	7.15
145	Canara Bank, Hare St. Br.	24-11-2016	24-11-2017	1year 1day	99,99,000.00	7.1

**KOLKATA PORT TRUST**  
**Non-Contributory Provident Fund**  
**Details of Investment for the year 2016**

Sl. No.	Name of Investment	Date of Investment	Date of Maturity	Period	Amount (₹)	Rate of Interest p.a.(%)
146	PNB Brabourne Rd Br.	24-11-2016	24-11-2017	1 year	99,99,000.00	7
147	PNB HDC	24-11-2016	24-11-2017	1 year	99,99,000.00	7
148	SBI, SIBB, Kolkata	24-11-2016	24-11-2017	1 year	99,99,000.00	6.9
149	Punjab & Sind Bank, N.S. Rd Br.	24-11-2016	24-11-2017	1 year	96,99,000.00	7.1
150	Canara Bank, Hare St. Br.	24-11-2016	24-11-2017	1 year	5,03,07,000.00	6.55
151	Union Bank of India, Overseas Br.	28-11-2016	28-11-2017	1 year	99,99,000.00	7.25
152	Andhra Bank, Ezra St. Br.	28-11-2016	28-11-2017	1 year	99,99,000.00	7.15
153	Canara Bank, Hare St. Br.	28-11-2016	28-11-2017	1 year	99,99,000.00	7.1
154	Syndicate Bank, N.S.Rd. Br.	28-11-2016	28-11-2017	1 year	99,99,000.00	7.3
155	Punjab & Sind Bank, N.S. Rd Br.	28-11-2016	28-11-2017	1 year	95,99,000.00	7.1
156	PNB Brabourne Rd Br.	28-11-2016	28-11-2017	1 year	51,35,000.00	7
157	Bank of Baroda, HDC	28-11-2016	28-11-2017	1 year	51,35,000.00	7
158	PNB HDC	28-11-2016	28-11-2017	1 year	51,35,000.00	7
159	Andhra Bank, Ezra St. Br.	30-11-2016	30-11-2017	1 year	99,99,000.00	7.15
160	Punjab & Sind Bank, N.S. Rd Br.	30-11-2016	30-11-2017	1 year	25,01,000.00	7.1
161	Syndicate Bank, N.S.Rd. Br.	03-12-2016	03-12-2017	1 year	99,99,000.00	7.3

**KOLKATA PORT TRUST**  
**Non-Contributory Provident Fund**  
**Details of Investment for the year 2016**

Sl. No.	Name of Investment	Date of Investment	Date of Maturity	Period	Amount (₹)	Rate of Interest p.a.(%)
162	Union Bank of India, Overseas Br.	03-12-2016	03-12-2017	1 year	99,99,000.00	7.25
163	Canara Bank, Hare St. Br.	03-12-2016	03-12-2017	1 year	99,99,000.00	7.1
164	Corporation Bank, Brabourne Rd. Br.	03-12-2016	03-12-2017	1 year	99,99,000.00	7.1
165	Punjab & Sind Bank, N.S. Rd Br.	03-12-2016	03-12-2017	1 year	99,99,000.00	7.1
166	Bank of Baroda, HDC	03-12-2016	03-12-2017	1 year	99,99,000.00	7
167	PNB HDC	03-12-2016	03-12-2017	1 year	99,99,000.00	7
168	State Bank of Mysore, Bentinck St. Br.	03-12-2016	03-12-2017	1 year	99,99,000.00	6.9
169	SBI, SIBB, Kolkata	03-12-2016	03-12-2017	1 year	99,99,000.00	6.9
170	Corporation Bank, Brabourne Rd. Br.	03-12-2016	03-12-2017	1 year	8,50,09,000.00	6.5
171	Canara Bank, Hare St. Br.	03-12-2016	03-12-2017	1 year	99,99,000.00	7.1
172	Syndicate Bank, N.S.Rd. Br.	09-12-2016	09-12-2017	1 year	99,99,000.00	7.3
173	Union Bank of India, Overseas Br.	09-12-2016	09-12-2017	1 year	99,99,000.00	7.25
174	Canara Bank, Hare St. Br.	09-12-2016	11-12-2017	1year 2days	99,99,000.00	7.1
175	Punjab & Sind Bank, N.S. Rd Br.	09-12-2016	11-12-2017	1year 2days	99,99,000.00	7.1
176	Andhra Bank, Ezra St. Br.	09-12-2016	11-12-2017	1year 2days	99,99,000.00	7
177	Corporation Bank, Brabourne Rd. Br.	09-12-2016	11-12-2017	1year 2days	99,99,000.00	7
178	Syndicate Bank, N.S.Rd. Br.	10-12-2016	10-12-2017	1 year	99,99,999.00	7.3
179	Syndicate Bank, N.S.Rd. Br.	10-12-2016	10-12-2017	1 year	6,91,210.73	7.3
180	Syndicate Bank, N.S.Rd. Br.	10-12-2016	10-12-2017	1 year	99,99,999.00	7.3
181	Syndicate Bank, N.S.Rd. Br.	10-12-2016	10-12-2017	1 year	6,91,210.73	7.3
182	State Bank of Mysore, Bentinck St. Br.	12-12-2016	12-12-2017	1 year	99,99,000.00	6.9
183	SBI, SIBB, Kolkata	09-12-2016	11-12-2017	1year 2days	99,99,000.00	6.9
184	PNB HDC	09-12-2016	11-12-2017	1year 2days	99,99,000.00	6.9
185	Canara Bank, Hare St. Br.	09-12-2016	10-12-2017	1year 1day	6,00,09,000.00	6.4
186	Syndicate Bank, N.S.Rd. Br.	14-12-2016	14-12-2017	1 year	99,99,000.00	7.3
187	Union Bank of India, Overseas Br.	14-12-2016	14-12-2017	1 year	99,99,000.00	7.25
188	Canara Bank, Hare St. Br.	14-12-2016	15-12-2017	1year 1day	99,99,000.00	7.1
189	Punjab & Sind Bank, N.S. Rd Br.	14-12-2016	15-12-2017	1year 1day	99,99,000.00	7.1
190	Bank of Baroda, HDC	14-12-2016	15-12-2017	1year 1day	50,04,000.00	7
191	Union Bank of India, Overseas Br.	15-12-2016	15-12-2017	1 year	99,99,000.00	7.25
192	Canara Bank, Hare St. Br.	15-12-2016	16-12-2017	1year 1day	99,99,000.00	7.1
193	Andhra Bank, Ezra St. Br.	15-12-2016	15-12-2017	1 year	99,99,000.00	7
194	Corporation Bank, Brabourne Rd. Br.	15-12-2016	15-12-2017	1 year	99,99,000.00	7
195	Punjab & Sind Bank, N.S. Rd Br.	15-12-2016	15-12-2017	1 year	99,99,000.00	7.1
196	SBI, SIBB, Kolkata	15-12-2016	15-12-2017	1 year	99,99,000.00	7

**KOLKATA PORT TRUST**  
**Non-Contributory Provident Fund**  
**Details of Investment for the year 2016**

Sl. No.	Name of Investment	Date of Investment	Date of Maturity	Period	Amount (₹)	Rate of Interest p.a.(%)
197	PNB HDC	15-12-2016	15-12-2017	1 year	99,99,000.00	7
198	Canara Bank, Hare St. Br.	15-12-2016	15-12-2017	1 year	9,99,99,000.00	6.35
199	Corporation Bank, Brabourne Rd. Br.	15-12-2016	15-12-2017	1 year	3,00,08,000.00	5.9
200	Union Bank of India, Overseas Br.	19-12-2016	19-12-2017	1 year	99,99,999.00	7.25
201	Canara Bank, Hare St. Br.	19-12-2016	20-12-2017	1 year 1 day	99,99,999.00	7.1
202	PNB Brabourne Rd Br.	19-12-2016	19-12-2017	1 year	99,99,999.00	7
203	SBI, SIBB, Kolkata	19-12-2016	18-12-2017	364 days	99,99,999.00	7
204	Canara Bank, Hare St. Br.	22-12-2016	23-12-2017	1 year 1 day	99,99,000.00	7.1
205	Canara Bank, Hare St. Br.	22-12-2016	22-12-2017	1 year	9,99,99,000.00	6.35
206	PNB HDC	22-12-2016	22-12-2017	1 year	99,99,000.00	7
207	Corporation Bank, Brabourne Rd. Br.	22-12-2016	22-12-2017	1 year	99,99,000.00	7
208	Punjab & Sind Bank, N.S. Rd Br.	22-12-2016	22-12-2017	1 year	97,99,000.00	7.1
209	Andhra Bank, Ezra St. Br.	22-12-2016	22-12-2017	1 year	99,99,000.00	7
210	Syndicate Bank, N.S.Rd. Br.	22-12-2016	22-12-2017	1 year	99,99,000.00	6.8
211	Corporation Bank, Brabourne Rd. Br.	22-12-2016	22-12-2017	1 year	2,52,09,000.00	5.9
212	SBI, SIBB, Kolkata	22-12-2016	22-12-2017	364 days	99,99,000.00	7
213	SBI, SIBB, Kolkata	22-12-2016	22-12-2017	1 year	99,99,000.00	6.9
	<b>Total</b>				<b>5,62,50,64,371.62</b>	

Dated the 27th May,2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar  
Dy. Chairman  
Trustee

M. T. Krishna Babu  
Chairman (I/C)  
Trustee



**Notes on Accounts of  
Kolkata Port Trust  
Non-Contributory Provident Fund**

1. Dividend has been received from UTI US Balanced Fund for the year 2016.

In terms of KOPT NCPF Regulations, 'the value of all securities held shall be assessed at the market values ruling on the 31st December of each year'. As such, the units held under UTI US Balanced Fund should be assessed at the market value. But, as per generally accepted accounting principles, no notional profit booking should be done based on such market valuation.

The NAV of UTI Balanced Fund as on 31.12.16 stood at Rs.28.0831 per Unit.

2. Since all other Securities bear a Fixed Rate of Interest and are not market driven, they have been considered at their respective Face Value.
3. Interest @ 8.80% p.a. is being allowed to the members of the Non-Contributory Provident Fund.

Dated the 27th May,2017

Prateep Lala  
Financial Adviser &  
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar  
Dy. Chairman  
Trustee

M. T. Krishna Babu  
Chairman (I/C)  
Trustee

---

---

**Balance Sheet and  
Income & Expenditure  
Account of  
Kolkata Port Trust  
Empoyees' Superannuation Fund  
and  
Kolkata Port Trust  
Employees' Gratuity Fund**

---

---

# KOLKATA PORTTRUST EMPLOYEES' SUPERANNUATION FUND

SF - 1

## BALANCE SHEET AS ON 31ST MARCH, 2017

Previous Year 2015-16	LIABILITIES	Current Year 2016-17		Previous Year 2015-16	ASSETS	Current Year 2016-17	
AMOUNT		AMOUNT	AMOUNT	AMOUNT		AMOUNT	AMOUNT
₹		₹	₹	₹		₹	₹
	<u>TRUST FUND</u>				<u>FUND INVESTMENT</u>		
12,03,63,27,376.04	As per Last Account	13,08,67,06,368.04		13,08,67,06,368.04	Life Insurance Corporation of India		14,41,60,38,306.04
1,11,52,47,838.00	Add: Income Over Expenditure as per Income & Expenditure Account	1,19,33,48,672.16					
2,45,00,00,000.00	Add: Contribution for the year	4,12,33,41,791.00		61,32,42,617.00	<u>CURRENT ASSETS</u>		
15,60,15,75,214.04		18,40,33,96,831.20		19,392.29	Receivable from LIC		-
6,53,11,204.00	Less: Amount debited on account of family pension payment	2,18,66,270.00			Bank account		18,762.29
23,07,93,209.00	Less: Arrear payment on account of Pension Revision	1,96,22,649.16					
1,80,96,58,768.00	Less: Purchase price debited on account of pension payment	3,57,15,05,400.00					
40,91,05,665.00	Less: Payment to KOPT for commutation	38,40,75,080.00					
13,08,67,06,368.04			14,40,63,27,432.04				
61,32,42,617.00	<u>CURRENT LIABIALITY</u>						
19,392.29	Creditors		97,10,874.00				
	-For Current account		18,762.29				
13,69,99,68,377.33	Total		14,41,60,57,068.33	13,69,99,68,377.33	Total		14,41,60,57,068.33

Dated the 27th May,2017

SECRETARY

CHAIRMAN

# KOLKATA PORT TRUST EMPLOYEES' SUPERANNUATION FUND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

SF - 2

Previous Year 2015-16	EXPENDITURE	Current Year 2016-17	Previous Year 2015-16	INCOME	Current Year 2016-17
AMOUNT		AMOUNT	AMOUNT		AMOUNT
₹		₹	₹		₹
1,11,52,47,838.00	To Excess Of Income Over Expenditure	1,19,33,48,672.00	1,11,52,47,838.00	By Interest on Investment	1,19,33,48,672.00
1,11,52,47,838.00	TOTAL	1,19,33,48,672.00	1,11,52,47,838.00	TOTAL	1,19,33,48,672.00

Dated the 27th May,2017

SECRETARY

CHAIRMAN

**KOLKATA PORT TRUST EMPLOYEES'**  
**SUPERANNUATION FUND**  
**NOTES ON ACCOUNTS**

1. During the year 2016-17, ₹412,33,41,791.00 (Previous year : ₹245,00,00,000.00) has been contributed to the Fund. The Fund Balance as on March 31st, 2017 is ₹1440,63,27,432.04. In the previous year, the same was ₹1308,67,06,368.04. The cumulative amount of contribution since creation of the Fund up to 31.03.2017 is ₹2394,37,61,510.71.
2. The amount utilised from the Fund by way of annuity purchase, commutation on pension, family pension and arrear payment for the year 2016-17 is ₹399,70,69,399.16 (Previous year ₹251,48,68,846.00) and the cumulative amount utilised up to 31.03.17 is ₹1817,37,07,590.35.
3. Interest of ₹119,33,48,672.16 at the rate of interest of 8.75% had been credited during the year 2016-17 (Previous year's Interest was 8.85% on Superannuation Fund Investment and the said amount was ₹111,52,47,838.00). The Rate of Interest is as declared by Life Insurance Corporation of India after the close of the financial year 2016-17. The cumulative interest allowed by Life Insurance Corporation of India up to 31.03.17 is ₹863,62,73,511.68.
4. Annuity is purchased on the basis of Annuity Table, applicable from time to time for every increase in pension, for revision of pension/ increase in dearness relief, etc. Annuity Table has been revised with effect from 01.08.2012 & 01.12.2016 respectively.
5. The Annuity purchased for pension cases having arrear pension relating to earlier year(s) includes element of interest for that arrear pension at the applicable rates.
6. Family pension at the stage of 50% of the pay is charged to the Fund on actual payment basis. Annuity at the appropriate rate is purchased by LIC for family pension payable at the stage of 30% of the pay.

7. The amount of Commuted Value of Pension is reimbursed to Kolkata Port Trust after the same is paid to the concerned employees at the time of their retirement. The amount so paid is only charged to the Fund Account. The said Commutation Value reimbursed during the year 2016-17 is 38,40,75,080.00 for 536 employees. In the previous year, the same was ₹37,97,52,843.00 for 520 employees.
8. In cases of Voluntary Retirement, arrangement has been made with Life Insurance Corporation of India for purchase of Annuity after the option is exercised by the retired employee for Commutation of Pension and the pensioner, in such cases gets full pension before such Commutation. The difference between full pension and pension after commutation is charged at actual to the Fund's Account, after the commutation is allowed.
9. The Accounts had been prepared on the basis of figures provided by the Life Insurance Corporation of India Limited.

**Dated the May, 2017**

**SECRETARY**

**CHAIRMAN**

**KOLKATA PORT TRUST EMPLOYEES' GRATUITY FUND**  
**BALANCE SHEET AS ON 31ST MARCH, 2017**

GF - 1

Previous Year 2015-16	Liabilities	Current Year 2016-17		Previous Year 2015-16	Assets	Current Year 2016-17	
		AMOUNT	AMOUNT			AMOUNT	AMOUNT
		₹	₹			₹	₹
	<b>TRUST FUND</b>				<b>FUND INVESTMENT</b>		
2,44,88,45,637.00	As per last Account	2,63,39,26,468.00		2,63,39,26,468.00	Life Insurance Corporation of India		3,43,25,21,348.00
22,78,19,649.00	Add: Excess of Income over Expenditure as per Income & Expenditure Account	24,04,96,506.00					
53,51,18,346.00	Add: Contribution for the year	1,01,94,36,597.00			<b>CURRENT ASSETS</b>		
				19,245.00	Bank Account	18,412.00	
57,78,57,164.00	Less: Payment to KOPT on account of retired employees	47,27,53,162.00		17,02,34,092.00	Receivable From LIC	4,13,02,431.00	
<b>2,63,39,26,468.00</b>			<b>3,42,11,06,409.00</b>				<b>4,13,20,843.00</b>
	<b>CURRENT LIABIALITY</b>						
	<b>Creditors</b>						
	Kolkata Port Trust						
19,245.00	-For current accounts	18,412.00					
17,02,34,092.00	-For payment of Gratuity	5,27,17,370.00					
			<b>5,27,35,782.00</b>				
<b>2,80,41,79,805.00</b>	<b>TOTAL</b>		<b>3,47,38,42,191.00</b>	<b>2,80,41,79,805.00</b>	<b>TOTAL</b>		<b>3,47,38,42,191.00</b>

Dated the 27th May,2017

SECRETARY

CHAIRMAN

**KOLKATA PORT TRUST EMPLOYEES' GRATUITY FUND**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017**

GF - 2

Previous Year 2015-16	EXPENDITURE	Current Year 2016-17	Previous Year 2015-16	INCOME	Current Year 2016-17
AMOUNT		AMOUNT	AMOUNT		AMOUNT
₹		₹	₹		₹
44,97,426.00	To Premium on Life Cover	1,09,74,010.00	23,35,21,036.00	By Interest on Investment	25,31,16,617.00
12,03,961.00	To Service Tax on Life Cover	16,46,101.00			
22,78,19,649.00	To Excess of Income Over Expenditure	24,04,96,506.00			
23,35,21,036.00	TOTAL	25,31,16,617.00	23,35,21,036.00	TOTAL	25,31,16,617.00

Dated the 27th May,2017

SECRETARY

CHAIRMAN



## **KOLKATA PORT TRUST EMPLOYEES' GRATUITY FUND NOTES ON ACCOUNTS**

1. During the year 2016-17, ₹101,94,36,597.00 (Previous year: ₹53,51,18,346.00) has been contributed to the Fund. The Fund Balance as on March 31, 2017 is ₹342,11,06,409.00. In the previous year, the same was ₹263,39,36,468.00. The total amount of contribution since creation of the Fund is ₹475,44,19,969.00.
2. Interest @ 8.75% amounting to ₹ 25,31,16,617.00 has been calculated on Gratuity Fund Investment which has been credited during the year 2016-17.(Previous Year Interest was ₹ 23,35,21,036.00 @ 8.85%) Life Insurance Corporation of India declares the Rate of Interest after the close of the Financial year 2016-17. The total interest allowed by Life Insurance Corporation of India as on 31.03.16 is ₹ 213,60,69,777.64.
3. Premium on Life Cover is first appropriated from the Contribution to the Fund, in terms of the Regulation 7 of the Annexure to the Trust Deed of the Kolkata Port Trust Employees' Gratuity Scheme. In the Current Year 2016-17, Life Cover of ₹ 1,09,74,010.00 had been deducted from Contribution.
4. During the year 2016-17, the Life Insurance Corporation of India had finalized the amount of Life Cover of ₹ 1,09,74,010.00 and the service tax amounting to ₹ 16,46,101.00 on such amount has been shown as Service Tax on life cover.
5. Gratuity amount is reimbursed to Kolkata Port Trust after the same is paid to the concerned employees at the time of their respective retirement dates. The amount so paid/payable is debited to the Fund Account. The Gratuity reimbursed by Life Insurance Corporation of India during the year 2016-17 is ₹47,27,53,162.00 for 527 nos. for retired/expired employees.(Previous year the same was ₹57,78,57,164.00 for 575 nos. of retired/expired employees). The total amount utilised from the Fund since creation of the fund for payment of gratuity by Life Insurance Corporation of India is ₹339,49,65,619.00

**Dated the May, 2017**

**SECRETARY**

**CHAIRMAN**

**KOLKATA PORT TRUST  
ACTION TAKEN NOTES ON AUDIT  
OBJECTION / OBSERVATIONS  
CONTAINED IN THE AUDIT REPORT  
FOR THE YEAR 2016-2017**



## Annexure-III

**KOLKATA PORT TRUST**  
**ACTION TAKEN NOTES ON AUDIT OBJECTION / OBSERVATIONS**  
**CONTAINED IN THE AUDIT REPORT**  
**FOR THE YEAR 2016-2017**

Para		Action Taken
1 To 4		No action is required to be taken since these are statements of facts.
A.		No action is required to be taken since these are statements of facts.
A.	<b>Balance Sheet:</b>	
A.1.	<b>Sources of Funds:</b>	
A.1.1.	<b>Capital Reserves Notes on Accounts(SI. No.22): ₹1235.98 crore</b>	
A.1.1.1		The accounting of Compensation Charges was done after consulting our Tax Consultant. Audit may also note that, recent High Court judgments have accepted that compensation on claims are in the nature of damages and hence not taxable and should be treated as capital receipts. Provision of penal clauses in SoR does not change the nature of receipts from capital to revenue.
A.1.2	<b>Statutory Reserves (Schedule 1A): ₹1162.31 crore</b>	
A.1.2.1		Mismatch of investment is due to shortage of liquid fund which is result of non-receipt of dredging subsidy from the Government of India. As and when the same is made available to KoPT, efforts will be made to match the fund liability.
A.2.	<b>Application of Funds:</b>	
A.2.1.	<b>Fixed / Capital Assets (Schedule-2): ₹ 918.48 crore</b>	

<b>A.2.1.1.</b>	<b>Capital Work-in-Progress: ₹ 108.33crore</b>	
<b>A.2.1.2</b>		<p>Observation of the audit has been noted. In this context it may be stated that, no information has been received from Ministry regarding finalisation of RRW work. Accordingly, the scheme could not be included in the Gross Block. However, necessary action will be taken as and when the said confirmation is received from the Ministry.</p>
<b>A.2.1.3</b>		<p>The observation of the Audit has been noted. It may be mentioned that Ministry has taken up the matter. In this regard a meeting was held in Transport Bhawan, New Delhi on 27/01/2015. However, the issue has not yet been finalised.</p> <p>In view of the above, the amount which is lying in CWIP could not be charged to Revenue Account since any conclusive document is yet to be received by KoPT. However, KoPT is trying hard to regularize the matter.</p>
<b>A.2.1.4</b>		<p>Audit may note that at HDC assets are capitalized on payment basis. Since provision booked based on order value vis-à-vis actual payment thereof varies, assets are always capitalized on actual payment basis to avoid complication in adjustment of depreciation as well as Capital Provision in subsequent periods. HDC is following the above principle since long and the same has been accepted by the audit as well. Hence, there is no overstatement of capital work-in-progress and surplus by Rs.0.92 crore and Rs.0.05 crore respectively and understatement of Plant &amp; Machinery by Rs.0.87 crore pointed by audit.</p>

<b>A.2.2</b>	<b>Current Assets, Loans and Advances:</b> ₹3130.79 crore	
<b>A.2.2.1</b>	<b>Sundry Debtors:</b> ₹1989.67 crore	
<b>A.2.2.2</b>		<p>It may be mentioned that since 2003 KoPT is preparing the Annual Accounts as per the Common Framework for Financial Reporting for Major Port Trusts, prescribed by M/s. S.B.Bilmoria &amp; Co., accepted by C&amp;AG, approved and communicated by the Ministry of Shipping, Government of India vide Letter No. PR-20021/2/98-PG dated 6th November, 2002.</p> <p>It has inter-alia, been stated in Para 2(iii) of the said letter of the Ministry that, no debt will be considered as bad irrespective of any time limit. Following the above directive, no provision for bad and doubtful debts was made since ultimate purpose of creating the said provision is to write off the debts. Accordingly, no provision has been created.</p> <p>In view of the above, there is no overstatement or understatement as pointed out by the Audit.</p>
<b>A.2.2.3</b>		<p>Observation of the audit has been noted. It may be informed that action would be taken to generate reports for age-wise analysis of sundry debtors in the existing computerised system as well as in the proposed Enterprise Resource Planning Module (ERP) to be designed by Indian Ports Association, New Delhi.</p>

<b>A.2.3.1</b>	<b>Loans and Advances-</b> <b>₹ 454.25 crore</b>	
<b>A.2.3.A</b>		
<b>A.2.3.B</b>		The reconciliation will be done with the Revised Return of Service Tax. The Revised Return was filed after preparation of Accounts and hence reconciliation and necessary adjustment will be done in the current financial year as is the practice.
<b>A.3</b>	<b>Current Liabilities and Provisions:</b> <b>₹2571.39 crore</b>	
<b>A.3.1.</b>	<b>Provisions:</b> <b>₹ 371.34 crore.</b>	
<b>A.3.1.1.</b>		In respect of the audit observation for provision of liability for KoPT Employees' Superannuation Fund and Gratuity Fund as per Actuarial valuation made by Life Insurance Corporation of India(LICI) it may be stated that it was felt that considering the entire liability (as per actuarial valuation) in one year may not be prudent as it will distort the profitability of KoPT for the year. The actuarial valuation will arise on occurrence of the event, i.e. retirement of the employees. Accordingly, KoPT has made the provision for contribution to LICI maintained Superannuation or Gratuity Funds, which are required for the respective financial year only. Moreover, provision of liability as per actuarial valuation will affect KoPT's profit adversely and KoPT is not in a position to contribute the entire amount as derived on actuarial valuation to the Fund due to shortage of funds.  In view of the above KoPT has not made provision for the entire liability.
<b>B.</b>		No comments.
<b>v.</b>		No comments.
<b>vi.</b>		No comments.
<b>a.</b>		No comments.
<b>b.</b>		No comments.
<b>5.</b>		No comments.

## ANNEXURE – I TO AUDIT REPORT

Sl. No.	Audit Observations	KoPT's Comments
1.	<b>Adequacy of Internal Audit System:</b>	
	There is neither any internal Audit wing in Kolkata Port Trust nor is any outsourcing for internal audit work done by it.	C&AG is conducting Audit in KoPT round the year through a Resident Audit Office. However, Audit observation is noted for future action.
2.	<b>Adequacy of Internal Control System</b>	
	(a) There is no regular system of accounting for liability on accrual basis.	Accounting for liability is being done on yearly basis prudently considering practicability.
	(b) There is no system of reconciliation between Priced Stores Ledger and Financial Ledger.	Observation of the audit has been noted for future guidance
	(c) There is no system of obtaining balance confirmation from Sundry Debtors which is essential to monitor and control recovery of dues.	Observation of the audit has been noted for future guidance
	(d) Investments against Statutory Reserves are in the name of Kolkata Port Trust instead of Specific Funds.	After Demonetization, the Banks are not issuing Investment Receipts in favour of Organizations/ Individuals etc not having PAN Registration. Accordingly, investments could only be made in the name of Kolkata Port Trust. However, special care had been taken so that the Receipts of such Funds are not mixed up with other short term investments.
	(e) Grants-in-aid Register has not been maintained.	Audit observation has been noted. It may be informed that the department concerned is keeping control of demands for Grant-in-Aids.



Sl. No.	Audit Observations	KoPT's Comments
	(f) There is no system of providing liability for Leave Travel Concession and Leave Encashment.	At present KoPT is not in a position to fulfill its total liability in respect of outstanding dues for Pension Fund & Gratuity Fund based on Actuarial valuation due to financial crunch. Accordingly, liability for Leave Travel Concession (LTC) and Leave Encashment had not been assessed.
	(g) Impact Assessment Fee has been accounted for on cash basis and against which no bills were raised. This was neither covered under Accounting Policy nor disclosed in the Notes on Accounts.	Audit observation has been noted
3.	<b>System of Physical Verification of Fixed Assets</b>	
	(a) There is no system of periodical physical verification of fixed assets.	Statement of fact.
	(b) During the year 2016-17, 10 numbers of condemned buildings/ structures were sold. However, those were shown in the Assets Register of the Trust	10 numbers of condemned buildings/ structures at N. S. Dock were sold through e-auction at a value of ₹ 7,81,000/- including Service Charge of ₹20,208/- vide Lot No.L-36(OP)/15. Same has been booked under Finance & Misc. Income but could not be deleted from Asset Register (without Life) as the description of items as indicated in Sale List yet to be matched with the Asset Register. Efforts are being made to match the items and take necessary action.

Sl. No.	Audit Observations	KoPT's Comments
4.	<b>System of Physical Verification of Inventory</b>	
	<p>There is no regular system of physical verification of inventory at Kolkata Dock System (KDS). Further, no physical verification of inventory is done during the year 2016-17 at KDS. Physical verification of Inventory for the year 2015-16 and 2016-17 is done at Haldia Dock Complex (HDC) during the year 2016-17. However, there is no system of adjustment of obsolete or surplus stock in the books of accounts</p>	<p>Audit Observation regarding physical verification of fixed assets is noted. Regarding physical verification of stock of running stores at KDS, it may be informed that inventory size has been reduced. Physical Verification of Stores is being conducted at HDC on a regular basis.</p>
5	<b>Regularities in payment of Statutory Dues.</b>	
	<p>According to the reports of KoPT undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Service Tax, Custom Duties, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities.</p>	<p>Statement of fact.</p>

**ANNEXURE –II TO AUDIT REPORT**

Note: This review of Accounts has been prepared without taking into account the audit observations/ comments contained in the Audit Report of the Comptroller and Auditor General of India.

Sl. No.	Audit Observations			Action Taken
1.	<b>INTRODUCTION:</b>			
	The audit of accounts of the Kolkata Port Trust was conducted under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 102 of Major Port Trust Act, 1963.			
2.	<b>FINANCIAL POSITION:</b>			
	The financial position of the Port Trust under broad headings for the last three year ending 31.03.2017 was as follows:			
	(in ₹ crore)			
<b>Particulars</b>	<b>2016-17</b>	<b>2015-16</b>	<b>2014-15</b>	
<b>A. LIABILITIES</b>				
(I) Capital Reserves <sup>a</sup>	2398.29	2283.22	2144.24	Since this is a matter of record, KoPT has no comments to offer.
(ii) Other Reserves <sup>b</sup>	0.19	0.19	0.19	-do-
(iii) Borrowings				
(a) Inter-corporate loan	Nil	Nil	Nil	-do-
(b) Capital debts	Nil	Nil	Nil	-do-
(c) Institutional debts	Nil	Nil	Nil	-do-
(d) Govt. of India Loan	Nil	Nil	Nil	
(iv) Current Liabilities and Provisions	2571.38	2326.63	1852.49	-do-
(v) Other Liabilities, Pension fund, etc <sup>c</sup>	810.69	752.30	522.97	-do-
<b>B. ASSETS</b>				
(I) Fixed Assets (Gross Block)	1554.09	1528.15	1485.31	-do-
(ii) Less: Depreciation	743.93	718.36	679.35	-do-
(iii) Net Fixed Assets	810.16	809.49	805.96	-do-
(iv) Capital Work-in-Progress	108.33	81.60	82.51	-do-
(v) Capitalised Debt Charges	NIL	NIL	NIL	-do-

Sl. No.	Audit Observations			Action Taken
	(in ₹ crore)			
Particulars	2016-17	2015-16	2014-15	
(vi) Investments	1402.47	1355.52	1076.94	Since this is a matter of record, KoPT has no comments to offer.
(vii) Deferred Revenue Expenditure	NIL	NIL	NIL	do-
C. Working Capital <sup>d</sup>	559.40	592.67	738.95	-do-
D. Net Worth <sup>e</sup>	(-) 169.02	(-) 243.22	(-) 68.45	-do-
E. Capital Employed <sup>f</sup>	1369.56	1402.47	1544.91	-do-
F. Return on Capital Employed <sup>g</sup>	(-)12.34%	(-)17.34%	(-)4.43%	As there is net loss during 2014-15, 2015-16 & 2016-17, Return on Capital Employed for the respective year will be nil.
G. Capital Employed including Capital Work in Progress and Capitalised Debt Charges	1477.89	1484.07	1627.42	-do-
H. Return on Capital Employed including Capital Work-in-Progress and Capitalised debt Charges.	(-)11.44%	(-)16.39%	(-) 4.20%	As there is net loss during 2014-15, 2015-16 & 2016-17, Return on Capital Employed for the respective year will be nil.

- a. **Capital Reserves** include Replacement, Rehabilitation, Modernisation of Capital Assets Fund; Development, Repayment of Loans & Contingencies Fund, Escrow Account and Capital Reserve.
- b. **Other Reserves** include General Reserve and Employees Welfare fund.
- c. **Other Liabilities** include General Sinking Fund, Deferred Revenue Income and Other long-term liabilities.
- d. **Working Capital** represents the difference between Current Assets, Loans & Advances and Current Liabilities & Provisions.
- e. **Net Worth** represents Free reserves (General Reserves) minus accumulated losses and Misc. Expenses (Deferred revenue expenses).
- f. **Capital employed** represents Net Fixed block and net working capital.
- g. **Return on capital employed** represents percentage of Net Surplus (before appropriation) to Capital Employed.

Sl. No.	Audit Observations			KoPT's Comments
	<b>WORKING RESULTS:</b>			
	(in ₹ crore)			
Particulars	2016-17	2015-16	2014-15	
<b>(a) Revenue</b>				
i. Operating income	1940.77	1861.60	1773.59	Since this is a matter of record, KoPT has no comments to offer.
ii. Non-operating income	81.31	66.76	94.09	-do-
<b>Total income</b>	<b>2022.08</b>	<b>1928.36</b>	<b>1867.68</b>	-do-
<b>(b) Expenditure</b>				-do-
i. Operating expenditure	1396.74	1398.59	1388.89	-do-
ii. Non-Operating expenditure including provision for tax	794.36	772.99	547.24	-do-
<b>Total expenditure</b>	<b>2191.10</b>	<b>2171.58</b>	<b>1936.14</b>	-do-
<b>(c) Net Profit/Loss before Tax</b>	(-) 169.02	(-) 243.22	(-) 68.45	-do-
<b>(d) Net-Profit/Loss before appropriation</b>	(-)120.31*	(-)221.32*	(-)40.14*	-do-
<b>(e) Less: Mandatory Appropriations/ Transfers to Reserve Funds</b>				
i. Replacement Rehabilitation and Modernization of Capital Assets Fund (RRMCA)	Nil	Nil	NIL	-do-
ii. Development, Repayment of Loans and Contingencies Fund (DRLC)	Nil	Nil	NIL	-do-
iii. Capital Reserve	Nil	Nil	NIL	-do-
iv. Escrow Fund(E.F)	Nil	Nil	NIL	-do-
v. Superannuation Fund of KoPT (KSF)	Nil	Nil	NIL	-do-

Sl. No.	Audit Observations			KoPT's Comments
	<b>WORKING RESULTS:</b>			
	(in ₹ crore)			
Particulars	2016-17	2015-16	2014-15	
<b>f. Surplus/deficit transferred to General Reserve</b>				
<b>Percentage of net deficit to</b>				
i. Operating Income	(-)8.71%	(-)13.06%	(-)3.85%	Since this is a matter of record, KoPT has no comments to offer.
ii. Net Fixed Assets	(-)20.86%	(-)30.03%	(-)8.49%	-do-
iii. Net Worth	(-)100%	(-)100%	(-)100%	-do-

**\*Net Profit/Loss before Tax: ₹ (-) 169.02 crore Add: Appropriation: ₹48.71 crore**

(Provision for Income tax relating to earlier years written back: ₹ 3.72 crore, withdrawn from RRMCA Fund: ₹ 7.64 crore and withdrawn from Escrow Account Fund: ₹37.35 crore)

#### 4. Ratio Analysis (Liquidity and Solvency)

Sl. No.	Audit Observations	KoPT's Comments
4.1	The Percentage of Current Assets to Current Liabilities was 139.88, 125.47 and 121.75 during the year 2014-15, 2015-16 and 2016-17 respectively.	No comments.
4.2	The percentage of Quick Assets to Current Liabilities was 116.33, 102.10 and 103.09 during the year 2014-15, 2015-16 and 2016-17 respectively. Quick Assets represent Current Assets minus Inventories.	No comments.
4.3	Percentage of Sundry Debtors to operating income was 158.49, 102.37 and 102.52 during the year 2014-15, 2015-16 and 2016-17 respectively.	No comments.
4.4	Debt to Reserve ratio was 0.00 since 2014-15. Reserves represent Capital Reserve and Other Reserve.	No comments.