

FAQs on GST :

Q1. What will be GST rate on sale of scrap out of demolition of building/ structure ?

Ans. 18%

Q2. The Format of GST Invoice, if any, in which the Bills are to be raised.

Ans. The Bills are to be prepared by incorporating at least mandatory clauses like GST registration no., rate of GST- line itemwise etc.

Q3. For the works/services completed upto 30/06/17, for which the Bills are submitted by the party to the organisation on or after 01/07/17, whether Service Tax is applicable or GST?

Ans. The Contractors/ supplier can submit the Bills for the works executed upto 30/06/17 with Service Tax/VAT in case the bills are raised on or before 30/06/17 and in case the bills are raised on or after 01/07/17, the same are to be raised in GST Invoice Format only.

Q4. What is the effect for purchase from unregistered dealer ?

Ans. GST has to be paid based on Reverse Charge Mechanism by KoPT.